

# Currency Report

Dt: 8<sup>th</sup> Sep, 2023

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	81.58	81.91	82.30	82.98	82.36
EURINR	87.86	88.97	90.40	91.47	92.10

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

## RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.10 Target 83.35 stoploss 82.97
EURINR	Sell around 89.60 Target 89.20 Stop loss 89.90
GBPINR	Sell around 104.7 Target 105.8 Stop loss 105.2
JPYINR	Buy around 56.68 Target 57.50 Stop loss 56.50

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

## OUTLOOK:

Close:



USDINR is trading near all time low and we might see some RBI intervention but as long as 82.80 is not breached any correction is buying opportunity so buy on dips near 83.10 for tgt of 83.33 and stoploss of 82.98

## OUTLOOK:

Close:



EURINR is trading below 20 and 50 day moving average, Sharp fall seen so sell on rise near 89.60 for tgt of 89.20 and stoploss of 89.90

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