

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Dollar steadies near six-month highs; U.S. economy shows resilience
- Dollar rises to six-month high after US data; weak yen prompts warning
- Japan won't rule out options to halt FX speculation, officials say

CHART OF THE DAY:



OUTLOOK:

GBPINR: GBPINR broke down below its 100 DMA yesterday and closed with a big bearish candle around 103.82. Now, on the upside, it has immediate resistance around 104.00. On the downside, 103.70 is a first support level, while 103.50 will be the next support level.

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.46	83.37	83.32	83.23	83.17	83.09	83.03	UPTREND
EURIR	89.55	89.48	89.38	89.31	89.21	89.13	89.03	SIDEWAYS
GBPINR	104.42	104.25	104.04	103.87	103.66	103.5	103.28	SIDEWAYS
JPYINR	56.97	56.86	56.79	56.69	56.62	56.51	56.45	DOWNTREND

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.08	1.08	1.07	1.07	1.07	1.07	1.07	UPTREND
GBPUSD	1.26	1.25	1.25	1.25	1.24	1.24	1.24	SIDEWAYS
USDJPY	147.31	147.17	146.97	146.83	146.63	146.49	146.29	UPTREND

IMPORTANT DATA TODAY:

- Economy Watchers Sentiment (JPY)(Time:10.30am)
- German Final CPI m/m (EUR)(Time:11.30am)
- French Industrial Production m/m (EUR)(Time:12.15pm)