

Dt.: 8th Sep, 2023

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	48632	49740	50560	52485	53050
SILVER	63629	68465	70750	74526	77015

EXPIRY	S2	S1	PIVOT	R1	R2
ENERGY					
CRUDEOIL	6457	6510	6710	6851	6965
NAT GAS	244.8	247.4	249	251.6	254.4

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	714	728	732	738	745
NICKEL	1101	1135	1151	1188	1202
ZINC	198.4	200.4	202.5	203.5	204.9
LEAD	146.4	147.8	149.4	151.2	153
ALUMINUM	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK
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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

GOLD CHART (Hourly)



Gold is trading neutral to negative. The prices are below 20 and 50 DMA. 58000 seems to be the bottom for now so buy on dips near 59000 for tgt of 59500 and stoploss of 58900.

CRUDE CHART (Hourly)



Crude Oil has seen strong upside momentum and is near to overbought zone but as long as it is above 6800, buy on dips near 7000 for tgt of 7100 and stoploss of 6950.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

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