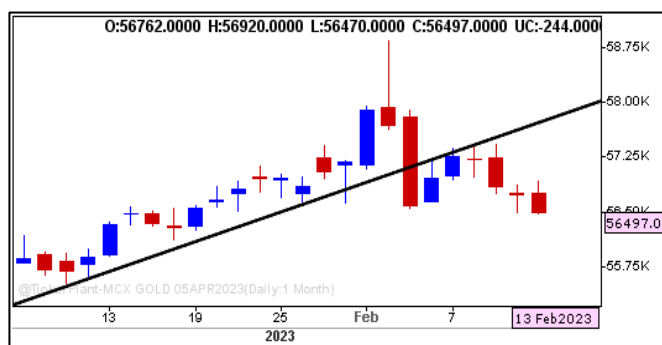


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with negative bias during today's trading session. Support is at Rs.56300 - 56100 levels whereas resistance is at Rs.56700 - 56900 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.65800 - 65400 levels whereas resistance is at Rs.66500 - 66900 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.6550 - 6450 levels whereas resistance is at Rs. 6750 - 6850 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.768 - 764 levels whereas resistance is at Rs.776 - 780 levels.

CHART OF THE DAY

MCX- GOLD OIL(DAILY CHART)



Strategy: Intraday

- GOLD prices traded with negative bias during the last trading session; and prices are trading below upward trend line.
- For Intraday session immediate support is at 56300 – 56100 level and resistance at 56700 - 56900. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 56300 - 56100 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2023	56,762	56,920	56,470	56,480	4,936	-0.46%	-1.36%	0.28%	14.37%
SILVER	05 MAR 2023	66,275	66,625	66,049	66,169	13,669	-0.74%	-2.01%	-4.69%	5.05%
CRUDE OIL	17 FEB 2023	6,525	6,657	6,495	6,650	36,575	1.43%	4.51%	2.91%	-3.50%
NATURAL GAS	23 FEB 2023	211	214	200	202	92,486	-3.12%	-4.86%	-31.02%	-36.95%
COPPER	28 FEB 2023	765	773	765	772	7,573	0.78%	-0.43%	0.05%	0.36%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	56173	56327	56,623	56777	56930	Strong Sell	Strong Sell	Strong Sell	Neutral	Strong Buy
SILVER	65705	65937	66,281	66513	66745	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Buy
CRUDE OIL	6439	6544	6,601	6706	6812	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Neutral
NATURAL GAS	190	196	205	211	217	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
COPPER	762	767	770	775	780	Strong Buy	Strong Buy	Neutral	Neutral	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.50 levels whereas resistance is placed at 83.00 levels. The pair is expected to trade range bound until either side level is breached.
- The EUR/INR futures pair has support at 88.20 levels whereas resistance is placed at 88.60 levels. The pair is expected to find support at lower levels and trade firm above 88.60 level up to 88.80 and 89.00 levels.
- The GBP/INR futures pair has support at 99.50 levels whereas resistance is placed at 99.90 levels. The pair is expected to find support at lower levels and trade firm above 99.90 level up to 100.10 and 100.30 levels.
- The JPY/INR futures pair has support at 62.20 levels whereas resistance is placed at 62.90 levels. The pair is expected to trade range bound until either side level is breached.

CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with negative bias and managed to close above upward slopping line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 99.50 level should be taken as buying opportunity targeting 99.90 – 100.10 levels on higher side
- For Intraday session, it has support at 99.50 – 99.30 levels whereas resistance is placed at 99.90 – 100.10 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	24 FEB 2023	82.6825	82.84	82.67	82.76	1,984,501	0.13%	0.77%	1.15%	9.20%
EUR/INR	24 FEB 2023	88.36	88.50	88.29	88.44	125,521	-0.07%	-1.36%	0.67%	3.40%
GBP/INR	24 FEB 2023	99.79	99.88	99.64	99.73	178,082	-0.36%	-0.42%	0.96%	-2.12%
JPY/INR	24 FEB 2023	62.95	62.95	62.54	62.61	82,292	-0.99%	-1.25%	2.28%	-3.72%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	82.39	82.57	82.69	82.87	83.05	Buy	Neutral	Neutral	Neutral	Neutral
EUR/INR	88.11	88.26	88.55	88.70	88.85	Sell	Sell	Sell	Sell	Neutral
GBP/INR	99.31	99.50	100.02	99.91	100.20	Sell	Sell	Sell	Sell	Neutral
JPY/INR	62.50	62.87	63.24	63.61	63.97	Sell	Sell	Neutral	Neutral	Neutral

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, Feb 14, 2023					
12:00	INR	३३	WPI Inflation (YoY) (Jan)	4.54%	4.95%
19:00	USD	३३३	Core CPI (MoM) (Jan)	0.4%	0.4%
19:00	USD	३३३	CPI (YoY) (Jan)	0.5%	0.1%

Source: Investing.com

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