

Dt: 4<sup>th</sup> Aug, 2023

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	81.58	81.91	82.30	82.98	82.36
EURINR	87.86	88.97	89.40	90.47	91.10

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	104.80	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

## RECOMMENDATION FOR THE DAY

USDINR	Buy around 82.65 Target 82.95 stoploss 82.45
EURINR	Buy around 90.60 Target 91.10 Stop loss 90.30
GBPINR	Sell around 105.5 Target 104.70 Stop loss 105.90
JPYINR	Sell around 58.55 Target 57.00 Stop loss 59.10

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

## OUTLOOK:

Close:



Strong upmove is seen in USDINR after 3 days of sideways movement. Next resistance comes around 83.00 So wait for rally around 83 before taking short position. Intraday go long around 82.65 for tgt of 82.95 and stoploss of 82.50

## OUTLOOK:

Close:



EURINR is trading below 20 and 50 day moving average, Slow inflation has given EURINR boost but weak PMI will weaken further. Buy on dips near 90.60 for tgt of 90.90 and stoploss of 90.30

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