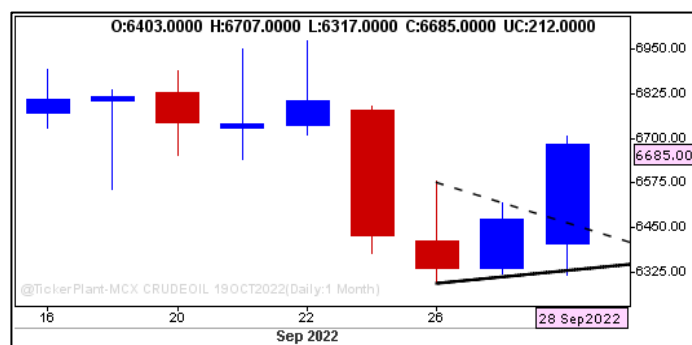


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.50000 - 49800 levels whereas resistance is at Rs.50400 - 50600 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.56000 - 55600 levels whereas resistance is at Rs.57000 - 57400 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs.6580 - 6500 levels whereas resistance is at Rs. 6780 - 6860 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.636 - 630 levels whereas resistance is at Rs.649 - 655 levels.

CHART OF THE DAY

MCX- CRUDE OIL (DAILY CHART)



Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading above upward slopping trend line.
- For Intraday session immediate support is at 6580 – 6500 level and resistance at 6780 - 6860. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 6780 - 6860 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2022	49,430	50,224	49,183	50,185	10,282	1.49%	0.62%	-2.93%	9.14%
SILVER	05 DEC 2022	55,200	56,599	54,355	56,528	32,623	2.07%	-1.34%	4.05%	-3.18%
CRUDE OIL	19 OCT 2022	6,403	6,707	6,317	6,685	50,821	3.28%	-0.64%	-13.42%	20.14%
NATURAL GAS	26 OCT 2022	565	570	541	564	62,261	0.23%	-8.85%	-24.31%	38.92%
COPPER	31 OCT 2022	625	643	622	642	15,459	2.37%	-1.32%	-4.23%	-10.67%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	48823	49504	49,864	50545	51226	Strong Buy	Strong Buy	Buy	Sell	Strong Sell
SILVER	53583	55056	55,827	57300	58772	Strong Buy	Strong Buy	Buy	Neutral	Sell
CRUDE OIL	6180	6432	6,570	6822	7075	Strong Buy	Strong Buy	Neutral	Strong Sell	Strong Sell
NATURAL GAS	530	547	558	576	593	Strong Buy	Strong Buy	Sell	Strong Sell	Sell
COPPER	615	628	636	649	662	Strong Buy	Strong Buy	Neutral	Strong Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.10 levels whereas resistance is placed at 82.50 levels. The pair is expected to find resistance at higher levels and trade weak below 82.10 level up to 81.90 and 81.70 levels.
- The EUR/INR futures pair has support at 78.60 levels whereas resistance is placed at 79.30 levels. The pair is expected to find support at lower levels and trade firm above 79.30 level up to 79.60 and 79.90 levels.
- The GBP/INR futures pair has support at 87.00 levels whereas resistance is placed at 87.80 levels. The pair is expected to find support at lower levels and trade firm above 87.80 level up to 88.20 and 88.60 levels.
- The JPY/INR futures pair has support at 56.80 levels whereas resistance is placed at 57.30 levels. The pair is expected to find support at lower levels and trade firm above 57.30 level up to 57.50 and 57.70 levels.

CHART OF THE DAY

EURINR (4-HOURLY CHART)



Strategy: Intraday

- EURINR pair traded with negative bias but managed to close above downward slopping support line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 78.60 level should be taken as buying opportunity targeting 79.30 – 79.60 levels on higher side
- For Intraday session, it has support at 78.60 – 78.30 levels whereas resistance is placed at 79.30- 79.60 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 OCT 2022	82.03	82.2875	82.03	82.235	5,825,290	0.48%	1.32%	2.91%	10.48%
EURINR	27 OCT 2022	78.8225	79.175	78.6875	78.8125	343,805	-0.36%	-1.83%	-1.26%	-9.16%
GBPINR	27 OCT 2022	87.8575	89.1975	86.755	86.895	864,937	-1.82%	-5.39%	-8.16%	-13.45%
JPYINR	27 OCT 2022	56.9875	57.11	56.915	57.0225	48,648	0.24%	-0.09%	-2.52%	-14.56%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	81.93	82.08	82.18	82.34	82.49	Sell	Sell	Neutral	Buy	Buy
EURINR	78.40	78.61	78.89	79.10	79.30	Buy	Buy	Buy	Neutral	Sell
GBPINR	85.17	86.03	87.62	88.48	89.34	Buy	Buy	Neutral	Sell	Sell
JPYINR	56.82	56.92	57.02	57.12	57.22	Buy	Buy	Neutral	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Sep 29, 2022					
17:00	INR	ꣳꣳ	RBI MPC Meeting Minutes		
18:00	USD	ꣳꣳꣳ	Initial Jobless Claims	215K	213K
18:00	USD	ꣳꣳꣳ	GDP (QoQ) (Q2)	-0.6%	-0.6%
18:00	USD	ꣳꣳ	GDP Price Index (QoQ) (Q2)	8.9%	9.0%
20:00	USD	ꣳꣳ	Natural Gas Storage	93B	103B

Source: Investing.com

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