

Dt: 12<sup>th</sup> May, 2022

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.81	76.30	76.98	77.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY	
USDINR	Buy around 77.40 Target 77.80 stoploss 77.10
EURINR	Buy around 81.20 Target 82.00 Stop loss 81.00
GBPINR	Buy around 95.40 Target 95.80 Stop loss 95.00
JPYINR	Sell around 62.00 Target 61.00 Stop loss 62.35

WEEKLY CURRENCY LEVELS				
	S2	S1	R1	R2
USDINR	72.14	73.10	73.98	74.15
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER				
Date	Time	Currency	Forecast	Previous

RESEARCH DESK
Sacchitanand Uttekar - DVP - Technical (Equity)
Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

### DISCLAIMER

This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation- legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.

### OUTLOOK:

Close:



USD/INR is trading above 20 and 50 DMA. Buy on dips near 77.20 for tgt of 77.50 and stoiploss of 77.00

### OUTLOOK:

Close:



EURINR is trading around 20 and 50 DMA Buy on dips is recommended around 81.50 for tgt of 82 and stoploss of 81.20