

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index closed with minor 0.14% gain at 17380 level. Banking index outperformed the benchmark index as it closed with 0.39% gain at 36613 level.
- India VIX closed with 3.21% cut and closed at 13.58 level
- Among Sectors, MEDIA and PSE indices outperformed the benchmark index as they closed with 14.40% and 1.05% gains while METAL and FMCG underperformed as they closed with 0.50% and 0.30% cut respectively. Broader market outperformed the benchmark index as MIDCAP and SMALLCAP index closed with 1.35% and 0.29% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5 day average. FII were net buyers while DII were net sellers in the cash segment
- European markets (DAX) closed with minor gain while US markets (DJIA) closed near day's low yesterday. Asian markets are largely trading lower today.
- **Intraday Market Outlook**
- Benchmark index is likely to trade range bound today with support at 17250 - 17200 level and resistance at 17450 - 17500 level
- Banking index is likely to trade in line with the benchmark index today with support at 36200 - 36000 level and resistance at 36900- 37150 level
- HCLTECH closed with bullish candlestick formation above 21 EMA. Stock is likely to continue its upside momentum today as well

### PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	17200	17250	17,380	17450	17500
BANK NIFTY	36000	36200	36,613	36900	37150

Source: MNCL RESEARCH

### NIFTY (Daily) Chart



### BANK NIFTY (Daily) Chart



### Indices

INDEX	Close	% Change
CNX NIFTY	17,380	0.14%
BANK NIFTY	36,613	0.39%
FINNIFTY	18,104	-0.13%
SENSEX	58,247	0.12%
VIX	13.57	-3.21%

Source: NSE

### Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	10,210	0.88%
NIFTY FMCG	40,470	-0.30%
NIFTY IT	35,432	0.86%
NIFTY METAL	5,810	-0.50%
NIFTYPHARM	14,411	0.24%
NIFTY RELATY	422	0.42%
NIFTY PSE	3,804	1.05%
NIFTYPTBA	19,067	1.03%
NIFTYPSUBA	2,345	0.18%
NIFTYMIDCA	29,872	1.35%
NIFTYSMLC	10,776	0.29%

Source: NSE

### FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,649.60
DII	-310.31

Source: NSE

### Market Breath (Nifty 50)

Advance	32
Decline	17
Unchanged	1

Source: NSE

### Turnover (Cr)

Daily cash Turnover	67,384
5 Days Average	57,403

Source: NSE

## STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
HCLTECH	1,238.7	2.5%	Positive	1,195.2	1,216.9	1,228.8	1,250.5	1,262.4	1.0%	0.6
LT	1,696.5	1.5%	Positive	1,666.8	1,681.6	1,690.2	1,705.0	1,713.6	-0.9%	0.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

## CHART OF THE DAY

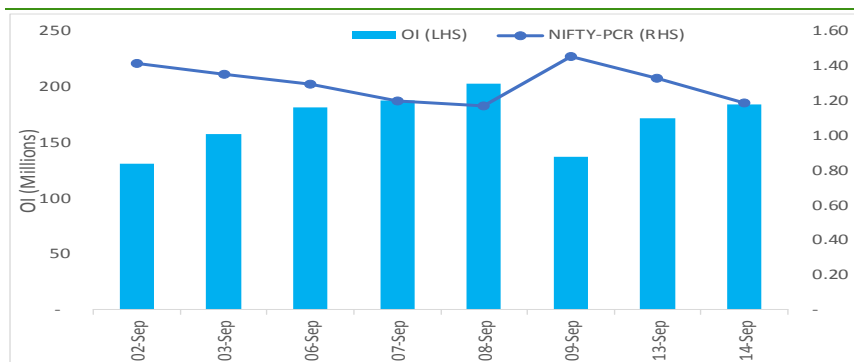
### HCLTECH



## DERIVATIVE SUMMARY

- For Weekly expiry (16 Sep), max OI addition was seen at 17450 call and 17400 put. Max OI is at 17400 call and 17300 put. For Monthly expiry (30 Sep), max OI addition was seen at 17900 call and 17400 put. Max OI is at 17500 call and 17000 put.
- Cumulative Nifty PCR stands at 1.19 (14 Sep) Vs 1.33 (13 Sep).
- Overall FII derivatives data is mild negative for Tuesday (14 Sep 21).
- In Index futures, there was unwinding on the long side and addition on the short side resulting in net long exposure going down at 60.2% (14 Sep) Vs 60.9% (13 Sep). In Index options, there was net addition in call options - short side and put options - long side.

### Nifty PCR OI



Source: NSE, MNCL Research

### Index Derivative data (30th Sept Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	17380	36613
Max OI Call	17500	37000
Max OI Put	17000	36000
Max change in OI Call	17900	36800
Max change in OI Put	17400	36700
PCR (Cumulative)	1.19	0.8

Source: NSE, MNCL Research

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