

## Nifty Snapshot

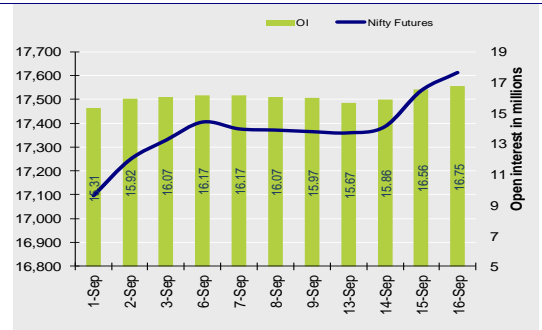
	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	17,629.5	17,519.4	110.05	0.63
<b>Futures</b>	17,611.2	17,535.4	75.80	0.43
<b>OI (ml shr)</b>	16.75	16.56	0.18	1.11
<b>Vol (lots)</b>	141039	124759	16280	13.0
<b>COC</b>	-18.25	16.00	-34.25	-214.1
<b>PCR-OI</b>	1.51	1.47	0.04	2.6

## Market Summary:

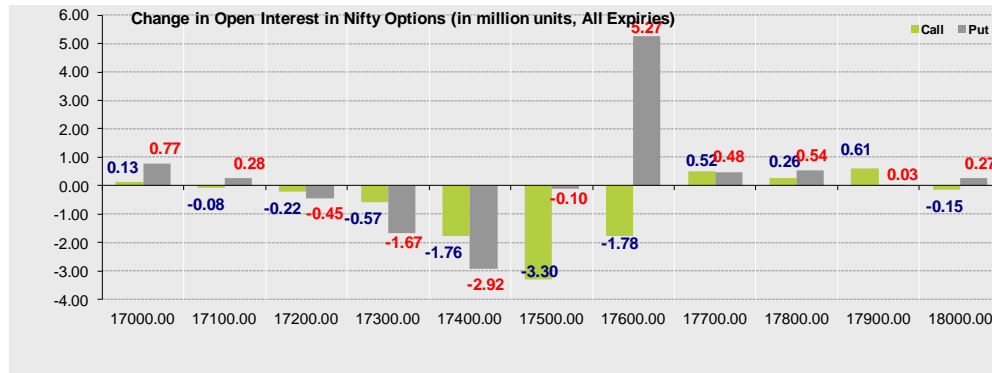
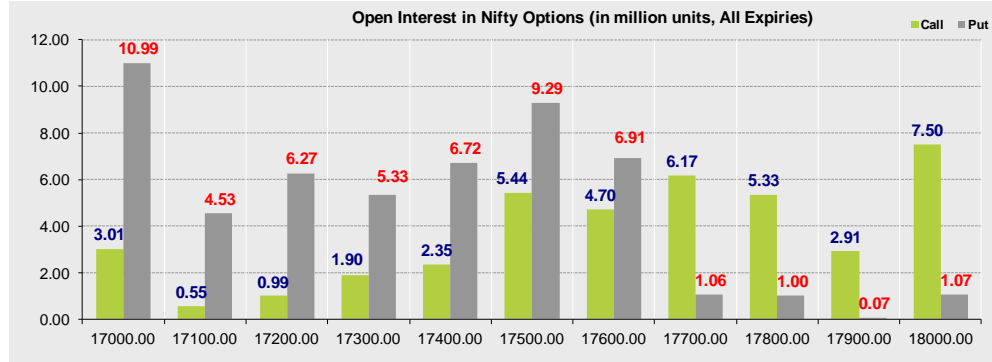
- Indian markets closed on a positive note where buying was mainly seen in Power, Banking, Telecom sectors. Nifty Sep Future closed at 17611.2 (up 75.80 points) at a discount of 18.25 pts to spot.
- FII's were net buyers in Cash to the tune of 1622 Cr and were net buyers in index futures to the tune of 234.75 Cr.
- India VIX increased by 4.97% to close at 14.41 touching an intraday high of 14.53.

## Open Interest in Nifty Options:

## Nifty Futures Price v/s OI



## Nifty Futures Price v/s Change in OI



## Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	5491.92	5257.17	234.75
Index Options	759235.47	758203.20	1032.27
Stock Futures	15061.86	16939.81	-1877.95
Stock Options	27272.49	27487.45	-214.96
FII Cash	11,766.93	10,145.05	1,621.88
DII Cash	6,905.29	7,700.42	-795.13

## Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
16-Sep	234.8	-1878.0	1032.3	1622
15-Sep	170.7	-254.9	1300.3	233
14-Sep	-197.0	-196.2	-1314.7	1650
13-Sep	-646.6	-1159.8	-556.8	1419
9-Sep	-1516.7	-1275.2	4891.5	423
8-Sep	44.5	-953.4	-9769.9	-803

- The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 17800, 17700, 17600 strike Puts and at 17900, 17800, 17700 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 18000 strike Call and 17000 strike Put, to the tune of 7.50mn and 10.99mn respectively.

## Outlook on Nifty:

- Index is likely to open on a flattish note today and is likely to remain positive during the day.

## Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	17450	17530	17580	17665	17715
BANKNIFTY	36670	37225	37540	38095	38410

## Volume Buzzers (Contract wise)

Symbol	Current Volume	Volume Change	Price Chg	One Month Avg
ITC	72031	945%	6.9%	10797
BOSCHLTD	5210	938%	4.5%	1267
CHOLAFIN	6473	734%	5.3%	2834
BIOCON	6188	547%	5.6%	1484
CUB	1924	328%	1.2%	763
HAL	5547	218%	2.3%	1269
PNB	12905	216%	8.0%	3036
AARTIIND	4478	202%	1.9%	1929
NAUKRI	6750	202%	2.4%	3715
CANBK	2485	190%	3.2%	3075

## Stock Ideas

- ITC & RELIANCE calls of strike 230 & 2500 respectively were amongst the most active Calls whereas RELIANCE & KOTAKBANK puts of strike 2400 & 1800 respectively were amongst most active Puts.
- CUB & IDEA are likely to show good strength whereas LUPIN & ZEEL are likely to show weakness in today's trading session.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

### Fresh Longs seen in:

Script	Price	Price chg	OI	OI Chg
CUB	158.3	1.2	9.1	16.8
BIOCON	378.4	5.6	19.8	11.5
GODREJPROP	1635.6	0.2	1.8	10.0

### Fresh Shorts seen in:

Script	Price	Price chg	OI	OI Chg
LUPIN	967.2	-2.6	11.6	21.1
ADANIANT	1510.8	-0.9	24.6	13.9
TVSMOTOR	544.6	-0.6	5.9	12.1

### Short Covering seen in:

Script	Price	Price chg	OI	OI Chg
IDEA	11.4	26.1	617	-22.1
BOSCHLTD	15265	4.5	0.1	-12.8
CANBK	166.9	3.2	65.7	-11.6

### Long Unwinding seen in:

Script	Price	Price chg	OI	OI Chg
ZEEL	248.6	-3.1	58.8	-9.5
HINDALCO	483.3	-0.8	32.6	-6.6
BPCL	439.3	-10.7	42.8	-5.5

### Technical Pivot (Intraday):

Script Name	S2	S1	PIVOT	R1	R2
CUB	153	156	159	161	164
LUPIN	940	954	971	984	1002
IDEA	9	10	11	12	13
ZEEL	238	243	253	258	268

## FROM THE EQUITY DERIVATIVE DESK:

**NIRAV HARISH CHHEDA**  
SENIOR DERIVATIVES AND TECHNICAL ANALYST  
E-Mail: nirav.chheda@nirmalbang.com  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
DERIVATIVES AND TECHNICAL ANALYST  
E-Mail: amit.bhuptani@nirmalbang.com  
Tel no: 6273-8242/8000

## Disclaimer

Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX stock Exchange Limited. We have been granted certificate of Registration as a Research Analyst with SEBI. Registration no. is INH000001766 for the period 23.09.2015 to 22.09.2020.

NBSPL or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst (in case any financial interest is held kindly disclose)

NBSPL or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. NBSPL /analyst has not served as an officer, director or employee of company covered by Analyst and has not been engaged in market making activity of the company covered by Analyst.

The views expressed are based solely on information available publicly and believed to be true. Investors are advised to independently evaluate the market conditions/risks involved before making any investment decision.

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
ASHOKLEY 130CE	Buy	2.95	6	1.5	Positional	OPEN

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
ADANI PORTS	800	700	771
ASIANPAINT	3400	3000	3344
AXISBANK	800	750	805
BAJAJ-AUTO	3800	3700	3819
BAJAJFINSV	17500	16000	16784
BAJFINANCE	7500	7000	7433
BHARTIARTL	700	680	719
BPCL	442	392	439
BRITANNIA	4000	4000	4081
CIPLA	960	900	955
COALINDIA	160	150	163
DIVISLAB	5200	5000	5165
DRREDDY	5000	5000	4941
EICHERMOT	3000	2500	2857
GRASIM	1600	1600	1581
HCLTECH	1200	1200	1263
HDFC	2900	2700	2812
HDFCBANK	1600	1560	1562
HDFCLIFE	800	700	755
HEROMOTOCO	3000	2800	2920
HINDALCO	480	450	483
HINDUNILVR	2800	2700	2769
ICICIBANK	730	700	727
ITC	230	215	231
INDUSINDBK	1100	1000	1131

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1700	1702
IOC	120	110	119
JSWSTEEL	700	650	690
KOTAKBANK	1900	1800	1907
LT	1700	1600	1721
M&M	800	700	758
MARUTI	7000	6600	6948
NESTLEIND	21000	19000	20095
NTPC	130	110	124
ONGC	130	120	129
POWERGRID	180	170	180
RELIANCE	2500	2300	2428
SBILIFE	1200	1100	1188
SBIN	460	430	465
SHREECEM	32000	28000	30658
SUNPHARMA	800	700	781
TATA CONSUM	900	800	876
TATAMOTORS	320	300	312
TATASTEEL	1500	1400	1438
TCS	4000	3600	3914
TECHM	1500	1300	1449
TITAN	2200	2000	2109
ULTRACEMCO	8000	7500	7790
UPL	800	750	756
WIPRO	700	600	669



**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company. Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product,

or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)