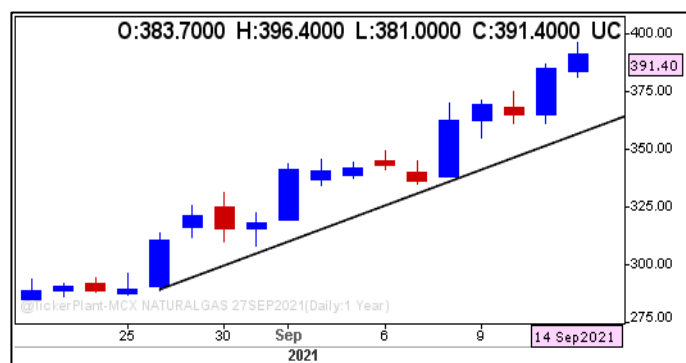


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade sideways to positive bias during today's trading session. Support is at Rs.47000 levels whereas resistance is at Rs.47500- 47700 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.63000 levels whereas resistance is at Rs.64000 levels. Selling below 63000 is advised targeting Rs.62500 – 62200 levels.
- MCX Crude Oil is likely to trade sideways to positive bias during today's trading session. Support is at Rs.5140 levels whereas resistance is at Rs.5230 – 5280 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.718 levels whereas resistance is at Rs.728 - 733 levels. Selling below 718 is advised targeting Rs.713 – 710 levels.

CHART OF THE DAY

MCX- NATURAL GAS (DAILY CHART)



Strategy: Intraday

- NATURAL GAS prices traded with positive bias during the last trading session
- It closed above the upward sloping trend line in intraday trading session
- For Intraday session we expect NATURAL GAS prices to trade with a positive bias. If price sustains above the immediate resistance level of 395 level then it will provide further momentum towards 400 - 404 levels on the higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 Oct 2021	46,868	47,320	46,620	47,293	10,045	0.82%	0.54%	0.14%	-8.74%
SILVER	03 Dec 2021	63,203	63,667	62,603	63,660	11,490	0.57%	-0.81%	0.32%	-7.45%
CRUDE OIL	20 Sep 2021	5,210	5,242	5,151	5,184	41,283	0.06%	1.75%	3.56%	76.33%
NATURAL GAS	27 Sep 2021	384	396	381	391	133,608	1.51%	7.89%	32.76%	134.19%
COPPER	30 Sep 2021	729	729	718	723	11,578	-0.87%	1.67%	-0.51%	36.54%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	46378	46835	47,078	47535	47993	Strong Buy	Strong Buy	Strong Buy	Neutral	Neutral
SILVER	62246	62953	63,310	64017	64724	Strong Buy	Strong Buy	Sell	Strong Sell	Strong Sell
CRUDE OIL	5101	5143	5,192	5234	5275	Neutral	Neutral	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	374	383	390	398	407	Neutral	Strong Buy	Strong Buy	Strong Buy	Strong Buy
COPPER	713	718	723	728	733	Strong Sell	Strong Sell	Sell	Neutral	Neutral

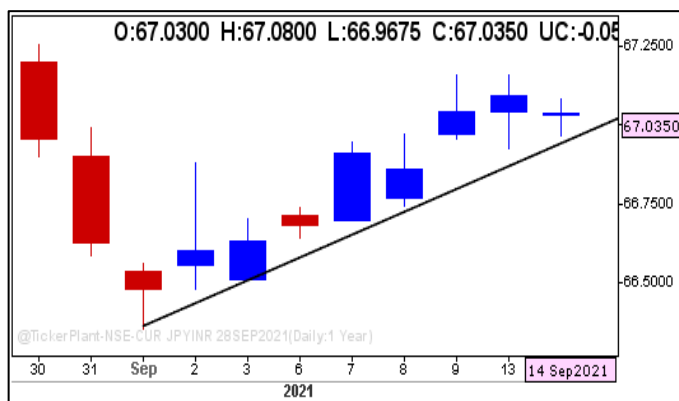
Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 73.60 levels whereas resistance is placed at 74.00 levels. The pair is expected to trade range bound until either side level is breached.
- The EUR/INR futures pair has support at 87.00 levels whereas resistance is placed at 87.40 levels. The pair is expected to trade weak below 87.00 levels up to 86.80 and 86.65 levels.
- The GBP/INR futures pair has support at 102.10 levels whereas resistance is placed at 102.50 levels. The pair is expected to trade weak below 102.10 levels up to 101.90 and 101.75 levels.
- The JPY/INR future pair has support at 66.80 levels whereas resistance is placed at 67.20 levels. The pair is expected to trade firm above 67.20 levels up to 67.40 and 67.55 levels.

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with positive bias and managed to sustain above upward sloping trend line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 66.80 level should be taken as buying opportunity targeting 67.20 – 67.40 levels on higher side
- For Intraday session, it has support at 66.80 – 66.60 levels whereas resistance is placed at 67.20 – 67.40 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 SEP 2021	73.72	73.82	73.66	73.79	1,464,076	-0.08%	0.15%	-0.78%	0.21%
EURINR	28 SEP 2021	87.09	87.24	87.06	87.17	110,831	0.19%	0.04%	-0.33%	-0.27%
GBPINR	28 SEP 2021	102.1	102.37	101.96	102.3	224,970	0.23%	0.78%	-0.39%	7.12%
JPYINR	28 SEP 2021	67.03	67.08	66.97	67.04	37,304	-0.08%	0.27%	-0.69%	-4.35%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	73.60	73.69	73.76	73.85	73.95	Strong Buy	Strong Buy	Neutral	Neutral	Strong Sell
EURINR	86.98	87.07	87.16	87.25	87.35	Neutral	Strong Buy	Sell	Sell	Strong Sell
GBPINR	101.80	102.05	102.21	102.46	102.71	Strong Sell	Strong Sell	Sell	Sell	Neutral
JPYINR	66.92	66.98	67.03	67.09	67.15	Strong Buy	Strong Buy	Buy	Strong Buy	Neutral

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Wednesday, Sep 15, 2021					
11:30	GBP	ꣳꣳ	CPI y/y	2.9%	2.0%
18:45	USD	ꣳꣳ	Industrial Production m/m	0.4%	0.9%
20:00	USD	ꣳꣳ	Crude Oil Inventories	-3.6M	-1.5M

Source: Forexfactory.com

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