



News Box

- FOMC, BOE, BOJ to decide rates this week.
- India seeks global bond index inclusion by March.
- India's FX reserves fall \$1.34b t641.b in week to 10Sep
- Global funds bought net INR15.5b of india stocks on 17Sep
- States did not agree to include petroleum goods in GST : FM



OUTLOOK - USDINR

After last fortnight's consolidation, a pennant seems to have formed hinting at continuation of uptrend. This sets up for a retest of recent peak of 73.87 or stretch even further to 74-74.2. Meanwhile, 73.51 will be the downside marker for such a view, but major downsides are not expected as long as 73.32 holds.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.5750	-0.03	73.2533	73.4083	73.4917	73.5633	73.6467	73.7183	73.8733
EURINR	86.7025	0.04	86.2267	86.4442	86.5733	86.6617	86.7908	86.8792	87.0967
GBPINR	101.4750	-0.28	100.9492	101.2267	101.3508	101.5042	101.6283	101.7817	102.0592
JPYINR	66.9275	-0.49	66.5808	66.7758	66.8517	66.9708	67.0467	67.1658	67.3608
EURUSD	1.1786	-0.12	1.1754	1.1769	1.1777	1.1784	1.1792	1.1799	1.1814
GBPUSD	1.3792	-0.06	1.3727	1.3760	1.3776	1.3793	1.3809	1.3826	1.3859
USDJPY	109.8900	0.42	109.5133	109.6833	109.7867	109.8533	109.9567	110.0233	110.1933

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Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
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