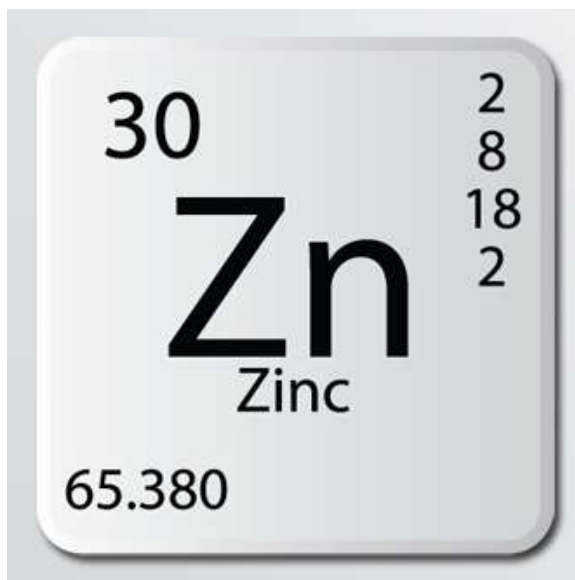


ZINC

27/10/2021



Technical outlook

Zinc Nov future 2hr Chart has formed "Falling wedge" pattern. The last few sessions ended up as bearish in overall, traded lower and has closed in slight red. The market is expected to continue on the bearish term based on the current price action, once the same breaks below the current key support holding near 281. The downside rally could be testing all the way up to 279-277 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend to

bullish/sideways. Key resistance holds at 285. A slide to 287 is also a possibility if the price makes or break above the current resistance level.

Technical Chart

