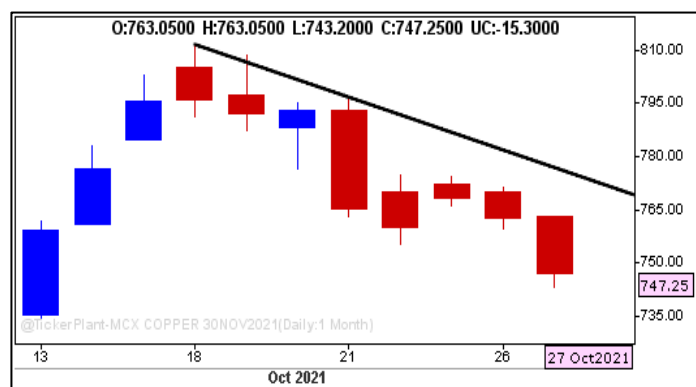


## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade sideways to positive bias during today's trading session. Support is at Rs.47700 levels whereas resistance is at Rs.48100- 48300 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.64600 levels whereas resistance is at Rs.65600- 66000 levels. Selling below 64600 is advised targeting Rs.64000 – 63700 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.6170 levels whereas resistance is at Rs.6320 – 6380 levels. Selling below 6170 is advised targeting Rs.6120 – 6080 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.739 levels whereas resistance is at Rs.759 – 767 levels. Selling below 739 is advised targeting Rs.730 – 725 levels.

## CHART OF THE DAY

### MCX- COPPER (DAILY CHART)



### Strategy: Intraday

- COPPER prices traded with negative bias during last trading session
- It was closed below downward sloping trend line in intraday trading session.
- For Intraday session immediate support is at 739 – 730 level and resistance at 759 – 767. If price sustains below the immediate support level of 739 level then it will provide further momentum towards 730 – 725 levels on the lower side.

## MARKET MOVEMENT

| MCX Commodities | Expiry      | Open   | High   | Low    | Close  | Volume  | Daily % Change | Weekly % Change | Monthly % Change | Yearly % Change |
|-----------------|-------------|--------|--------|--------|--------|---------|----------------|-----------------|------------------|-----------------|
| GOLD            | 05 DEC 2021 | 47,761 | 48,019 | 47,620 | 47,946 | 6,391   | 0.28%          | 1.14%           | 5.18%            | -4.65%          |
| SILVER          | 03 DEC 2021 | 65,035 | 65,538 | 64,528 | 65,176 | 10,176  | 0.29%          | 0.25%           | 11.63%           | 8.32%           |
| CRUDE OIL       | 18 NOV 2021 | 6,336  | 6,336  | 6,191  | 6,231  | 72,898  | -2.03%         | 1.45%           | 11.75%           | 130.95%         |
| NATURAL GAS     | 26 OCT 2021 | 449    | 470    | 443    | 470    | 109,126 | 3.73%          | 22.03%          | 15.15%           | 90.51%          |
| COPPER          | 30 NOV 2021 | 763    | 763    | 743    | 747    | 14,521  | -2.07%         | -2.40%          | 4.94%            | 38.37%          |

Source: Investing.com

## TECHNICAL VIEW

| MCX Commodities | S2    | S1    | PIVOT  | R1    | R2    | 15 Min      | Hourly      | 5 Hrs.      | Daily       | Weekly     |
|-----------------|-------|-------|--------|-------|-------|-------------|-------------|-------------|-------------|------------|
| GOLD            | 47463 | 47704 | 47,862 | 48103 | 48345 | Strong Buy  | Buy         | Buy         | Buy         | Strong Buy |
| SILVER          | 64071 | 64623 | 65,081 | 65633 | 66186 | Strong Sell | Sell        | Sell        | Sell        | Strong Buy |
| CRUDE OIL       | 6108  | 6169  | 6,253  | 6314  | 6376  | Buy         | Buy         | Sell        | Sell        | Strong Buy |
| NATURAL GAS     | 434   | 452   | 461    | 479   | 497   | Strong Buy  | Buy         | Strong Buy  | Strong Buy  | Strong Buy |
| COPPER          | 731   | 739   | 751    | 759   | 767   | Strong Sell | Strong Sell | Strong Sell | Strong Sell | Buy        |

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 75.00 levels whereas resistance is placed at 75.40 levels. The pair is expected to trade firm above 75.40 levels up to 75.60 and 75.75 levels.
- The EUR/INR futures pair has support at 87.20 levels whereas resistance is placed at 87.60 levels. The pair is expected to trade range bound until either side level is breached.
- The GBP/INR futures pair has support at 103.00 levels whereas resistance is placed at 103.60 levels. The pair is expected to trade range bound until either side level is breached.
- The JPY/INR future pair has support at 66.00 levels whereas resistance is placed at 66.40 levels. The pair is expected to trade weak below 66.00 levels up to 65.80 and 65.65 levels.

## CHART OF THE DAY

USDINR (DAILY CHART)



Strategy: Intraday

- USDINR pair traded with positive bias and managed to sustain above upward sloping trend line in the last trading session.
- The pair is likely to trade with positive bias and any pullback near immediate support of 75.00 level should be taken as buying opportunity targeting 75.40 – 75.60 levels on lower side
- For Intraday session, it has support at 75.00 – 74.80 levels whereas resistance is placed at 75.40 – 75.60 levels

## MARKET MOVEMENT

| Currencies | Expiry      | Open    | High    | Low     | Close   | Volume    | Daily % Change | Weekly % Change | Monthly % Change | Yearly % Change |
|------------|-------------|---------|---------|---------|---------|-----------|----------------|-----------------|------------------|-----------------|
| USDINR     | 26 NOV 2021 | 75.2625 | 75.3325 | 75.165  | 75.2925 | 2,754,541 | 0.08%          | -0.44%          | 1.48%            | 1.63%           |
| EURINR     | 26 NOV 2021 | 87.4    | 87.45   | 87.2775 | 87.4    | 153,080   | -0.07%         | -0.56%          | 0.32%            | 0.10%           |
| GBPINR     | 26 NOV 2021 | 103.71  | 103.71  | 103.2   | 103.29  | 285,544   | -0.62%         | -0.72%          | 2.07%            | 7.01%           |
| JPYINR     | 26 NOV 2021 | 65.1    | 66.365  | 65.1    | 66.235  | 74,279    | 0.30%          | -0.83%          | -1.49%           | -6.46%          |

Source: Investing.com

## TECHNICAL VIEW

| Currencies | S2     | S1     | PIVOT  | R1     | R2     | 15 Min      | Hourly     | 5 Hrs.     | Daily      | Weekly      |
|------------|--------|--------|--------|--------|--------|-------------|------------|------------|------------|-------------|
| USDINR     | 75.10  | 75.19  | 75.26  | 75.36  | 75.46  | Strong Buy  | Strong Buy | Strong Buy | Strong Buy | Strong Buy  |
| EURINR     | 87.20  | 87.30  | 87.38  | 87.47  | 87.57  | Strong Sell | Sell       | Sell       | Neutral    | Neutral     |
| GBPINR     | 102.89 | 103.09 | 103.40 | 103.60 | 103.80 | Strong Sell | Buy        | Buy        | Buy        | Strong Buy  |
| JPYINR     | 64.64  | 65.44  | 65.90  | 66.70  | 67.50  | Strong Sell | Sell       | Sell       | Sell       | Strong Sell |

Source: Investing.com

## ECONOMIC DATA

| Date/Time                     | Currency | Importance | Data                      | Forecast | Previous |
|-------------------------------|----------|------------|---------------------------|----------|----------|
| <b>Thursday, Oct 28, 2021</b> |          |            |                           |          |          |
| 17:15                         | EUR      | ꣳꣳ         | Monetary Policy Statement |          |          |
| 18:00                         | EUR      | ꣳꣳ         | ECB Press Conference      |          |          |
| 18:00                         | USD      | ꣳꣳ         | Advance GDP q/q           | 2.6%     | 6.7%     |
| 18:00                         | USD      | ꣳꣳ         | Unemployment Claims       | 290K     | 290K     |
| 20:00                         | USD      | ꣳꣳ         | Natural Gas Storage       | 90B      | 92B      |

Source: Forexfactory.com

## RESEARCH TEAM

| Name           | Designation                                    | Email                        | Landline No. |
|----------------|--|------------------------------|--------------|
| Amit Jain      | Senior Vice President (Head - Retail Research) | amit.jain1@mnclgroup.com     | 011-40851320 |
| Jignesh Pandya | Senior Research Analyst                        | jignesh.pandya@mnclgroup.com | 022-69936404 |
| Arpan Shah     | Senior Research Analyst                        | arpan.shah@mnclgroup.com     | 079-26666504 |
| Ronak Bhavsar  | Research Analyst                               | ronak.bhavsar@mnclgroup.com  | 079-26666504 |
| Nilesh Shah    | Research Associate                             | nilesh.shah@mnclgroup.com    | 022-62021604 |

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600