

MARKET SET-UP (22-July-2021)

Global Markets

- US markets ended higher (Dow Jones +286).
- Dow future is trading higher by +44 points.
- Asian markets are trading on positive note.
- SGX Nifty: +118 (Adjusted).

Data Analysis

Cash Market | **FII: -2835cr** **DII: +874cr** **Net: -1962cr**

F&O | Nifty PCR: 0.81 vs 0.89 Highest OI (22-Jul-21): 15800CE & 15500PE
 India VIX: 13.20(+4.14%) Max Pain (22-Jul-21): 15700

FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
-5676	+16657	+77762	+59031	+33633	-17194

Interpretation: FIIs' data is negative in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty took support at 50-DMA of 15570 after a vertical fall and SGX Nifty is suggesting a gap-up opening where 15775-15835 will be the critical resistance area and above 15835, we can expect a move towards 15920 level while 15700-15680 area will act as an immediate support area after a gap up opening. Only a move below; 15680 may lead to an intraday weakness otherwise "Buy on dip" trend will continue.

Banknifty (Spot): Banknifty is also trading near 100-DMA of 34235 while 34850-35075 will be the first resistance area while 35300-35400 is a critical resistance area. 34500 will act as immediate support after a gap-up opening.

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