

Prestige Estates Projects Limited

CMP: 329
Buy Range: 325-319
Stop loss: 300
Upside: 11% -18%

- On the weekly chart, the stock has witnessed “Consolidation Range” (320-260) breakout around 320 levels which signals resumption of the uptrend
- Huge volumes on the breakout, signals increased participation near breakout zone
- The stock is strong uptrend as it continues to form a series of higher Tops and higher Bottom formation across all the time frames
- The stock is also well placed above its 20, 50 and 100 Day SMA which reconfirm bullish trend
- The daily and weekly strength indicator RSI is placed above 50 mark which supports rising strength. The above analysis indicates an upside of 358-380 levels.

*Holding period is 3 to 4 weeks.



Bata India Limited

CMP: 1618

Buy Range: 1618-1586

Stop loss: 1560

Upside: 5%-8%

- On the weekly chart, the stock has bounced back from its 38.2% Fibonacci Retracement support of 1561 levels indicating strong comeback of bulls
- This buying momentum also emerged from its 50-day SMA support zone which reconfirm bullish sentiments
- Rising volumes around multiple support zone signals increased participation on correction
- The stock is well placed above its 20, 50 and 100 day SMA which supports bullish sentiment.
- The daily and weekly strength indicator RSI is in bullish mode which supports rising strength as well as momentum. The above analysis indicate an upside of 1685-1730 levels

*Holding period is 3 to 4 weeks.



Orient Electric Limited

CMP: 334

Buy Range: 329-323

Stop loss: 313

Upside: 7% – 12%

- With current close, the stock has broken out its “Cup & Handle” pattern at 332 levels on a closing basis along with rising volumes.
- On the daily and weekly chart, the stock continue to scale upward forming higher Top and higher Bottom formation indicating sustained uptrend
- This buying momentum was observed from its 20-day SMA support zone (312) which remains a crucial level to watch for
- The daily and weekly strength indicator RSI is in bullish mode along with positive crossover which supports rising strength
- The above analysis indicate an upside of 350-365 levels

*Holding period is 3 to 4 weeks.



Lupin Limited

CMP: 1178

Buy Range: 1175-1153

Stop loss: 1132

Upside: 6% – 9%

- Since past five consecutive weeks, the stock manage to sustain above its earlier breakout zone of 1120-1130 levels
- With current weekly close, the stock has surpassed its previous three weeks high's which signals increased strength
- On the daily chart, the stock is well placed above 20-day and 200-day SMA which supports bullish sentiments
- On the weekly chart, the stock continue to scale upward forming higher Tops and Bottoms.
- The weekly momentum indicator Stochastic has turned bullish along with positive crossover which supports increased momentum
- The above analysis indicate an upside of 1230-1270 levels



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