



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 31AUG2021	27450.00	27650.00	27400.00	27410.00	-30.00	-0.11	5755	0.19	916.00
COTTON 29OCT2021	26250.00	26490.00	26110.00	26260.00	20.00	0.08	70	22.81	38.00
COTTON 30NOV2021	0.00	0.00	0.00	22100.00	0.00	0.00	0	0.00	0.00
KAPAS 29APR2022	1448.00	1449.00	1438.50	1443.50	21.50	1.51	29	-3.33	17.00

NCDEX MARKET

COCUDAKL 20AUG2021	2903.00	2990.00	2898.00	2978.00	82.00	2.83	50530	-3.11	43380.00
COCUDAKL 20SEP2021	2943.00	3045.00	2943.00	3031.00	90.00	3.06	27100	0.37	14240.00
COCUDAKL 20DEC2021	2495.00	2553.00	2487.00	2546.00	60.00	2.41	2300	41.98	1300.00
KAPAS 29APR2022	1438.00	1475.00	1432.00	1444.50	9.50	0.66	1312	4.13	441.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTV21 (Oct '21)	90.43	90.43	90.43	90.43	-0.33	-0.36	3	
CTZ21 (Dec '21)	90.31	90.43	89.55	89.76	-0.55	-0.61	1033	-0.67
CTK22 (May '22)	88.69	88.72	88.58	88.72	-0.49	-0.55	24	-1.04

ZCE MARKET (Zhengzhou Commodity Exchange)

WQU21 (Sep '21)	17590.00	17665.00	17365.00	17555.00	unch	#VALUE!	326850	
WQX21 (Nov '21)	17690.00	17775.00	17475.00	17675.00	5.00	0.03	25456	120.00
WQF22 (Jan '22)	17795.00	17875.00	17565.00	17765.00	-5.00	-0.03	158134	90.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 27AUG2021	74.45	74.62	74.44	74.49	-0.13	-0.17	2118463	1.49	1341570.00
USDINR 28SEP2021	74.81	74.83	74.68	74.73	-0.13	-0.17	301081	3.99	86508.00
USDINR 27OCT2021	75.03	75.06	74.92	74.97	-0.13	-0.17	157649	-0.37	16396.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change
COTTON OCT - AUG	-1150.00	-1200.00	50.00
COTTON NOV - OCT	-4160.00	-4140.00	-20.00
COTTON NOV - AUG	-5310.00	-5340.00	30.00
COCUDAKL SEP - AUG	53.00	45.00	8.00
COCUDAKL DEC - SEP	-485.00	-455.00	-30.00
COCUDAKL DEC - AUG	-432.00	-410.00	-22.00

Open Interest Snapshot

Commodity	Last	OI	Status
COTTON 31AUG2021	27410	5755	Fresh Selling
COTTON 29OCT2021	26260	70	Fresh Buying
COTTON 30NOV2021	22100	0	Long Liquidation
COCUDAKL 20AUG2021	2978	50530	Short Covering
COCUDAKL 20SEP2021	3031	27100	Fresh Buying
COCUDAKL 20DEC2021	2546	2300	Fresh Buying

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 31AUG2021	27410.00	27080.00	27240.00	27330.00	27490.00	27580.00	27740.00	27830.00	Negative
COTTON 29OCT2021	26260.00	25710.00	25910.00	26090.00	26290.00	26470.00	26670.00	26850.00	Positive
COTTON 30NOV2021	22100.00	14740.00	7370.00	14740.00	7370.00	14740.00	7370.00	14740.00	Range
KAPAS 29APR2022	1443.50	1428.00	1433.00	1439.00	1444.00	1450.00	1455.00	1461.00	Positive

NCDEX MARKET

COCUDAKL 20AUG2021	2978.00	2828.00	2863.00	2920.00	2955.00	3012.00	3047.00	3104.00	Positive
COCUDAKL 20SEP2021	3031.00	2865.00	2904.00	2967.00	3006.00	3069.00	3108.00	3171.00	Positive
COCUDAKL 20DEC2021	2546.00	2439.00	2463.00	2505.00	2529.00	2571.00	2595.00	2637.00	Positive
KAPAS 29APR2022	1444.50	1384.00	1408.00	1427.00	1451.00	1470.00	1494.00	1513.00	Positive

ICE MARKET

CTV21 (Oct '21)	90.43	90.43	90.43	90.43	90.43	90.43	90.43	90.43	Negative
CTZ21 (Dec '21)	89.76	88.88	89.22	89.76	90.10	90.64	90.98	91.52	Negative
CTK22 (May '22)	88.72	88.47	88.52	88.61	88.66	88.75	88.80	88.89	Negative

ZCE MARKET

WQU21 (Sep '21)	17555.00	17115.00	17240.00	17415.00	17540.00	17715.00	17840.00	18015.00	#VALUE!
WQX21 (Nov '21)	17675.00	17218.33	17346.67	17518.33	17646.67	17818.33	17946.67	18118.33	Positive
WQF22 (Jan '22)	17765.00	17305.00	17435.00	17615.00	17745.00	17925.00	18055.00	18235.00	Negative

CURRENCY MARKET

USDINR 27AUG2021	74.49	74.26	74.35	74.42	74.52	74.59	74.69	74.77	Negative
USDINR 28SEP2021	74.73	74.51	74.59	74.66	74.74	74.81	74.89	74.96	Negative
USDINR 27OCT2021	74.97	74.76	74.84	74.90	74.98	75.04	75.12	75.18	Negative

Spot Rate Update

29-Jul-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2950 - 3100
Cotton Seed Oil-Cake-Beed	2850 - 3050
Cotton Seed Oil-Cake-Jalgaon	2800 - 3000
Cotton Seed Oil-Cake-Khamgaon	3500 - 3600
Cotton Seed Oil-Cake-Arvi	2900 - 3000

Spot Rate Update

29-Jul-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	2950 - 2950
Cotton Seed Oil-Cake-Murtajapur	3450 - 3550
Cotton Seed Oil-Cake-Khamgaon	3500 - 3600
Cotton Seed Oil-Cake-Arvi	2900 - 3000
Cotton Seed Oil-Cake-Akot	2900 - 3000

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
27450.00	27650.00	27400.00	27410.00	-30.00
OI	% OI	Volume	Trend	% Cng
5755.00	0.19	916.00	Negative	-0.11

Fundamentals

Cotton yesterday settled down by -0.11% at 27410 paring gains on profit booking after prices seen supported amid expectations of lower supply and increased demand from the textile industry as countries continue re-opening efforts. World cotton stocks are projected at 89.3 million bales at the end of 2021/22, the lowest in three years. Meanwhile, global production is forecast 5% higher at 118.9 million bales, but still set to remain below 2019 record levels. Output is expected to decline in China as the industry becomes less competitive with rising labour costs. On the other hand, high cotton yields are projected in the US, Brazil, Australia and Pakistan due to favorable weather conditions and the increasing harvested area. The USDA's weekly export sales report showed net sales of 251,900 running bales (RB) for the 2021/2022 marketing year, primarily for Turkey, Pakistan, Vietnam, Mexico, and China. The report also showed exports of 246,100 RB for the new marketing year, up 32% from the previous week and 2% from the prior 4-week average. Pink bollworm attack on cotton crop has been reported in some areas in Bathinda district. Farmers are claiming damage on the cotton sown earlier. The pink bollworm attack has been reported in Talwandi Sabo, Sangat and Rama blocks along with few villages adjoining Bathinda city. In spot market, Cotton gained by 100 Rupees to end at 27190 Rupees. Technically market is under fresh selling as market has witnessed gain in open interest by 0.19% to settled at 5755 while prices down -30 rupees, now Cotton is getting support at 27330 and below same could see a test of 27240 levels, and resistance is now likely to be seen at 27580, a move above could see prices testing 27740.

Trading Idea for the day

Cotton trading range for the day is 27240-27740.

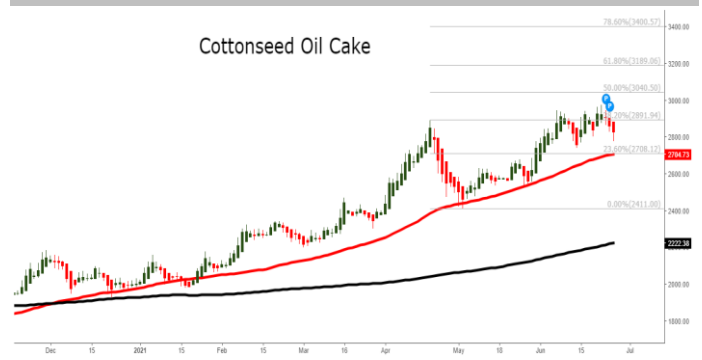
Cotton pared gains on profit booking after prices seen supported amid expectations of lower supply and increased demand from the textile industry.

World cotton stocks are projected at 89.3 million bales at the end of 2021/22, the lowest in three years.

Meanwhile, global production is forecast 5% higher at 118.9 million bales, but still set to remain below 2019 record levels

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2903.00	2990.00	2898.00	2978.00	82.00
OI	% OI	Volume	Trend	% Cng
50530.00	-3.11	43380.00	Positive	2.83

Fundamentals

Cocudakl yesterday settled up by 2.83% at 2978 after reports that in Rajasthan, Cotton sowing is done in 596.7 thousand hectares as compared to last year's 673.7 thousand hectares i.e down by -11.4% while for the current year the targeted area of sowing is 780 thousand hectares. Further also support seen the tight supply situation in cottonseed is expected to continue in the coming months considering the stronger demand. Support seen as falling arrival numbers of raw cotton due to the lean supply season and thin stocks lying with ginners and farmers. The CAI has kept its consumption estimate for the current crop year at 330 lakh bale in the previous month. The new season for cotton will start only in October. The probability of consumption of cotton cake shifting towards mixing in the animal feed rations has increased this year because of soy meal turning quite expensive over previous years. The all India sowing area of cotton had reached 86.45 lakh hectares. The acreage was 104.83 lakh hectares during the corresponding period of last year. Sowing will increase in coming weeks subject to improvement in the rainfall intensity in states of Gujarat/ Maharashtra/ Karnataka, Andhra Pradesh and Telangana. In Akola spot market, Cocudakl dropped by -1.85 Rupees to end at 2969.05 Rupees per 100 kgs. Technically market is under short covering as market has witnessed drop in open interest by -3.11% to settled at 50530 while prices up 82 rupees, now Cocudakl is getting support at 2920 and below same could see a test of 2863 levels, and resistance is now likely to be seen at 3012, a move above could see prices testing 3047.

Trading Idea for the day

Cocudakl trading range for the day is 2863-3047.

Cocudakl gained after reports that in Rajasthan, Cotton sowing is done in 596.7 thousand hectares down by -11.4%.

Further also support seen the tight supply situation in cottonseed is expected to continue in the coming months considering the stronger demand.

Support seen as falling arrival numbers of raw cotton due to the lean supply season and thin stocks lying with ginners and farmers.

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting					Sowing	Growth						Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420.00 3.75	17080.00 -1.95	17540.00 2.69	16490.00 -5.99	15670.00 -4.97	16430.00 4.85	17750.00 8.03	17990.00 1.35	16050.00 -10.78	16140.00 0.56	16050.00 -0.56	16220.00 1.06	-570.00 -3.39	
2013	16360.00 0.86	17620.00 7.70	19330.00 9.70	17930.00 -7.24	18230.00 1.67	19330.00 6.03	20160.00 4.29	22690.00 12.55	21760.00 -4.10	20570.00 -5.47	18400.00 -10.55	19340.00 5.11	3120.00 19.24	
2014	20490.00 5.95	20180.00 -1.51	20280.00 0.50	20560.00 1.38	19920.00 -3.11	20250.00 1.66	18980.00 -6.27	17970.00 -5.32	16540.00 -7.96	15890.00 -3.93	15810.00 -0.50	15870.00 0.38	-3470.00 -17.94	
2015	14490.00 -8.70	15200.00 4.90	15290.00 0.59	16320.00 6.74	16520.00 1.23	16250.00 -1.63	16170.00 -0.49	16310.00 0.87	15780.00 -3.25	15580.00 -1.27	15770.00 1.22	16340.00 3.61	470.00 2.96	
2016	16260.00 -0.49	16110.00 -0.92	15750.00 -2.23	16740.00 6.29	17730.00 5.91	20080.00 13.25	22490.00 12.00	19610.00 -12.81	19840.00 1.17	18570.00 -6.40	18880.00 1.67	19020.00 0.74	2680.00 16.40	
2017	20290.00 6.68	20690.00 1.97	20900.00 1.01	20600.00 -1.44	20500.00 -0.49	20230.00 -1.32	20390.00 0.79	18650.00 -8.53	18530.00 -0.64	18440.00 -0.49	18210.00 -1.25	19710.00 8.24	690.00 3.63	
2018	20050.00 1.73	20640.00 2.94	20430.00 -1.02	20720.00 1.42	22060.00 6.47	22350.00 1.31	24120.00 7.92	22860.00 -5.22	21840.00 -4.46	22250.00 1.88	21390.00 -3.87	21090.00 -1.40	1380.00 7.00	
2019	20980.00 -0.52	20480.00 -2.38	21490.00 4.93	22460.00 4.51	21770.00 -3.07	21540.00 -1.06	20750.00 -3.67	19570.00 -5.69	19870.00 1.53	19320.00 -2.77	19230.00 -0.47	19570.00 1.77	-1520.00 -7.21	
2020	19410.00 -0.82	18200.00 -6.23	16230.00 -10.82	16350.00 0.74	15810.00 -3.30	15760.00 -0.32	16320.00 3.55	17730.00 8.64	18210.00 2.71	19430.00 6.70	20170.00 3.81	20630.00 2.28	1060.00 5.42	
2021	20950.00 1.55	21890.00 4.49	21410.00 -2.19	21880.00 2.20	23590.00 7.82	24650.00 4.49							4020.00 19.49	
Average	1.00	0.90	0.32	0.86	0.81	2.73	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2012


	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1288.00 3.70	1216.00 -5.59	1383.00 13.73	1269.00 -8.24	1119.00 -11.82	1279.00 14.30	1528.00 19.47	1527.00 -0.07	1328.00 -13.03	1437.00 8.21	1397.00 -2.78	1379.00 -1.29	137.00 11.03
2013	1321.00 -4.21	1469.00 11.20	1523.00 3.68	1408.00 -7.55	1572.00 11.65	1523.00 -3.12	1568.00 2.95	1833.00 16.90	1470.00 -19.80	1494.00 1.63	1400.00 -6.29	1474.00 5.29	95.00 6.89
2014	1529.00 3.73	1522.00 -0.46	1465.00 -3.75	1572.00 7.30	1493.00 -5.03	1676.00 12.26	1670.00 -0.36	1723.00 3.17	1368.00 -20.60	1358.00 -0.73	1331.00 -1.99	1422.00 6.84	-52.00 -3.53
2015	1446.00 1.69	1524.00 5.39	1707.00 12.01	1798.00 5.33	1828.00 1.67	1798.00 -1.64	1953.00 8.62	2043.00 4.61	1560.00 -23.64	1657.00 6.22	1712.00 3.32	2085.00 21.79	663.00 46.62
2016	2038.00 -2.25	2209.00 8.39	2236.00 1.22	2296.00 2.68	2334.00 1.66	2548.00 9.17	2576.00 1.10	2600.00 0.93	1971.00 -24.19	1909.00 -3.15	1960.00 2.67	2012.00 2.65	-73.00 -3.50
2017	2268.00 12.72	2301.00 1.46	2168.00 -5.78	2014.00 -7.10	1848.00 -8.24	1652.00 -10.61	1477.00 -10.59	1560.00 5.62	1519.00 -2.63	1507.00 -0.79	1629.50 8.13	1792.50 10.00	-219.50 -10.91
2018	1742.50 -2.79	1569.00 -9.96	1405.00 -10.45	1196.00 -14.88	1359.50 13.67	1570.50 15.52	1852.50 17.96	1668.00 -9.96	1660.00 -0.48	1794.00 8.07	1907.00 6.30	1926.00 1.00	133.50 7.45
2019	2045.50 6.20	1936.00 -5.35	2281.00 17.82	2486.00 8.99	2788.00 12.15	2767.00 -0.75	3338.00 20.64	3251.00 -2.61	2135.00 -34.33	2280.50 6.81	1974.00 -13.44	2139.00 8.36	213.00 11.06
2020	1783.00 -16.64	1598.00 -10.38	2064.00 29.16	1905.00 -7.70	1949.00 2.31	1961.00 0.62	1775.00 -9.48	1880.00 5.92	1806.00 -3.94	1851.00 2.49	2164.00 16.91	2003.00 -7.44	-136.00 -6.36
2021	2079.00 3.79	2220.00 6.78	2388.00 7.57	2522.00 5.61	2755.00 9.24	2841.00 3.12							838.00 41.84
Average	1.81	0.59	5.62	-1.97	2.56	4.13	5.91	2.82	-16.01	3.66	0.71	5.76	Average

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