

## CURRENCY OUTLOOK

### DAILY CURRENCY MARKET UPDATES

#### NEWS IN HEADLINE:

- Dollar falls to two-week low as economic data softens
- Dollar stabilizes after weak JOLTS data; ADP payrolls due
- Dollar edges lower ahead of hefty data dump

#### CHART OF THE DAY:



#### OUTLOOK:

**GBPINR:** GBPINR is respecting its 100 DAM beautifully; however, 105.40 is an immediate and critical resistance zone; above this, we can expect a short-covering rally towards the 105.80-106.00 zone. On the downside, 104.45 is an immediate support zone, while 104.20-104.00 is the next support zone.

**PIVOT LEVELS FOR DOMESTIC CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.09	83	82.9	82.8	82.71	82.61	82.52	SIDEWAYS
EURIR	90.65	90.47	90.35	90.17	90.05	89.86	89.74	DOWNTREND
GBPINR	105.41	105.16	104.97	104.72	104.54	104.28	104.11	SIDEWAYS
JPYINR	57.45	57.23	57.06	56.84	56.67	56.45	56.28	DOWNTREND

**PIVOT LEVELS FOR GLOBAL CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1	1.09	1.09	1.09	1.09	1.09	1.08	UPTREND
GBPUSD	1.27	1.27	1.27	1.26	1.26	1.26	1.26	SIDEWAYS
USDJPY	145.98	145.79	145.64	145.45	145.3	145.11	144.96	UPTREND

**IMPORTANT DATA TODAY:**

- Housing Starts y/y (JPY)(Time:10.30am)
- German Retail Sales m/m (EUR)(Time:11.30am)
- French Consumer Spending m/m (EUR)(Time:12.15pm)
- MPC Member Pill Speaks (GBP)(Time:12.45pm)
- Core CPI Flash Estimate y/y (EUR)(Time:02.30pm)
- ECB Monetary Policy Meeting Accounts(EUR)(Time:05.00pm)