

Dt.: 19th Sep, 2022

| INDEX | NIFTY | BANKNIFTY | USDINR |
|---------|---------|-----------|---------|
| Outlook | Neutral | Neutral | Neutral |

INSTITUTIONAL TRADING ACTIVITY IN CRS.

| Category | Buy Value | Sell Value | Net Value |
|----------|-----------|------------|-----------|
| FII | 21364.90 | 24624.95 | -3260.05 |
| DII | 9504.28 | 9540.85 | -36.57 |

TRADE STATISTICS FOR 16-Sep-2022

| Instrument | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
|------------|------------------|----------------|----------------|
| Index Fut. | 5,24,718 | 49,303.69 | |
| Stock Fut. | 13,20,798 | 96,451.16 | |
| Index Opt. | 9,25,41,081 | 88,84,099.42 | 0.99 |
| Stock Opt. | 48,16,673 | 3,74,350.14 | 0.52 |
| F&O Total | 9,92,03,270 | 94,04,204.41 | 0.96 |

CURRENCY SUPPORT - RESISTANCE FOR

| Instrument | Close | S2 | S1 | PIVOT | R1 | R2 |
|------------|-------|-------|-------|-------|-------|-------|
| USDINR | 80.06 | 79.10 | 79.45 | 79.75 | 79.95 | 80.10 |
| EURINR | 79.95 | 80.10 | 80.50 | 81.00 | 81.70 | 82.20 |
| GBPINR | 96.50 | 92.75 | 93.70 | 94.50 | 97.40 | 98.50 |
| JPYINR | 71.89 | 70.50 | 70.82 | 71.15 | 71.52 | 71.49 |

CURRENCY RECOMMENDATION FOR THE DAY

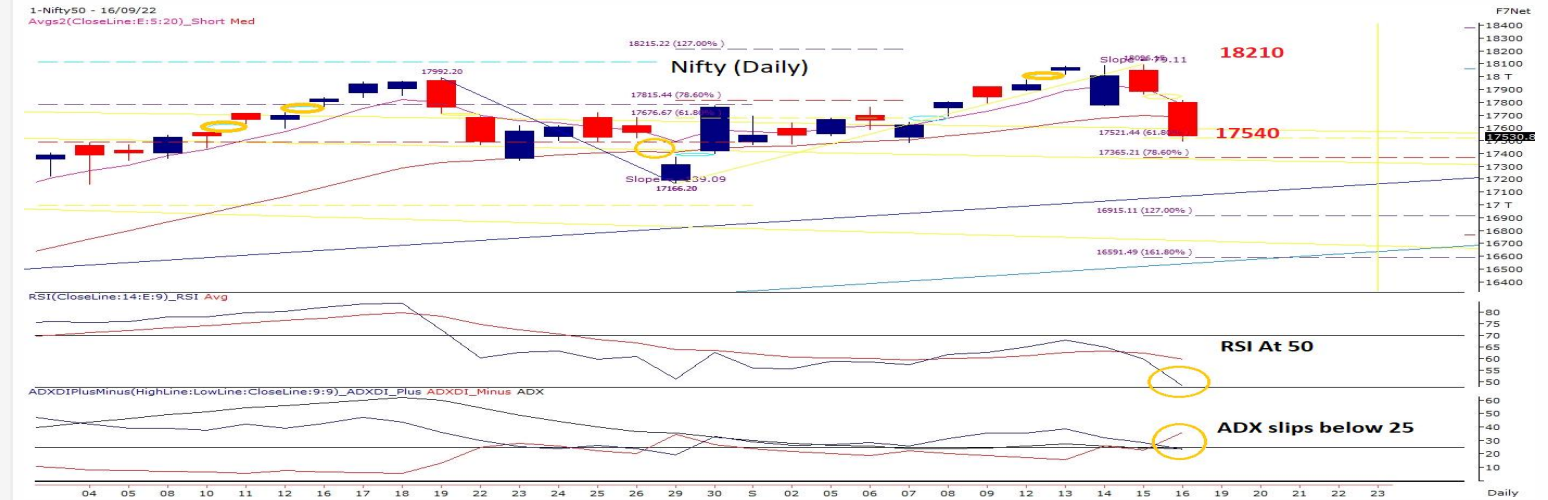
| | |
|--------|--|
| USDINR | Buy around 79.55 Target 79.90 stoploss 79.40 |
| EURINR | Sell around 79.90 Target 79.20 Stop loss 80.40 |
| GBPINR | Buy around 92.50 Target 93.00 Stop loss 92.20 |
| JPYINR | Sell around 62.00 Target 61.00 Stop loss 62.35 |

| PIVOT TABLE | | | | | |
|-------------|-------|-------|-------|-------|-------|
| | R2 | R1 | PIVOT | S1 | S2 |
| NIFTY | 18180 | 18029 | 17945 | 17794 | 17711 |
| BANKNIFTY | 42088 | 41648 | 41401 | 40962 | 40714 |

| NIFTY FUT. | | | |
|------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 17588 | 17695 | 17777 |
| Below | 17520 | 17430 | 17365 |

| BANK NIFTY FUT. | | | |
|-----------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 40915 | 41050 | 41175 |
| Below | 40775 | 40650 | 40444 |

NIFTY CHART



The intensity of the decline remains critical as index breached engulfed its 6 days price action within 1.5 days itself sending jitters in the mind of investors & traders. Though on its daily scale there is no reversal candlestick formation but a breach below its 20 DEMA zone coupled with an 'Engulfing Bearish' formation on its weekly scale is a definite sign of caution. The pattern needs a confirmation via follow through weakness in the succeeding candles, the current weeks action would determine the magnitude of the corrective phase. Trend strength indicators RSI on the verge of breaking below 50 with ADX already slipping below 25 is not a good sign of confidence. Hence traders should refrain from building aggressive positions on either during the week & wait for more clarity to emerge post this weekly close. An early close above 17800 could evoke the upside move towards 18210 only while a sustained closing below 17300 could push the index towards 17000.

Trade Scanner: AJANTAPH, POONAWALA, INDUSINBANK, CIPLA, SUNPHARMA, MFSL, INDIGOPAINT, RELAXO

ASIANPAINT, BAJAJAUTO, HEROMOTOCO, L&T, HINDALCO.

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