Commodity Report



Dt.: 14th Sep, 2022

EXPIRY	S2	S1	PIVOT	R1	R2			
PRECIOUS METALS								
GOLD	49632	51840	53200	54445	55070			
SIVER	54329	58465	60750	64526	67015			
ENERGY								
CRUDEOIL	9401	9254	9325	9952	10052			
NAT GAS	490	470	580	640	690			
EVDIDV	00	0.1	DIVOT	D.1	D0			
EXPIRY	S2	S1	PIVOT	R1	R2			
BASE METALS								
COPPER	714	728	732	738	745			
NICKEL	2601	2735	2851	2988	3102			
ZINC	274.4	289.4	305.5	315.5	321.9			
LEAD	175.4	181.8	185.4	187.2	190			
ALUMINUM	261.4	270.4	283.3	294.4	314.4			

SHORT TERM TREND (MCX)

	Trend	Reversal	Support	Resistance
Gold	Positive	50100	48520	53450
Silver	Positive	64550	52000	62541
Crude	Positive	5200	4800	5600
Copper	Positive	740	701	774
Lead	Positive	202	155	201
Nickel	Positive	1500	1450	1600
Aluminum	Positive	214	200	235
Zinc	Positive	280	250	300

RESEARCH DESK

Sacchitanand Uttekar - DVP - Technical (Equity)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

GOLD CHART (Hourly)



Gold is below 50 and 20 day moving average. Sell on rise near 50700 for tgt of 50400 and stoploss of 50850.

CRUDE CHART (Hourly)



Crude Oil is looking positive after 3 consecutive bullish day. Buy on dips near 6950 for tgt of 7150 and stoploss of 6850.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel and Aluminum continues to outperform.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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