

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- EU lawmakers raise pressure to cut funds for Hungary over graft woes
- Japan ruling party exec urges \$209 billion stimulus to combat inflation, weak yen - Sankei
- Dollar Gains Strength; Yen Returns to Downward Path

Chart of the day:



GBPINR: GBPINR is consolidating in the range of 91.70-92.12 where move above 92.12 can lead some upside towards 92.30-92.60 while if it slips below 91.70 it may head towards 91.50-91.30 zone.

Technical View:

- The mixed move can be seen in the currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	80.61	80.26	80.06	79.71	79.51	79.16	78.96	SIDEWAYS
EURINR	80.34	80.08	79.93	79.67	79.51	79.25	79.1	SIDEWAYS
GBPINR	92.46	92.27	92.12	91.93	91.78	91.59	91.45	SIDEWAYS
JPYINR	56.25	56.05	55.93	55.73	55.61	55.4	55.29	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1	1	1	1	1	1	0.99	SIDEWAYS
GBPUSD	1.16	1.16	1.15	1.15	1.15	1.15	1.15	SIDEWAYS
USDJPY	144.06	143.83	143.51	143.28	142.96	142.73	142.41	UPTREND

Important Data Today:

- Retail Sales m/m (Time:11.30am)
- Italian Trade Balance (EUR)(Time:01.30pm)
- Final CPI y/y (EUR)(Time:02.30pm)
- Final Core CPI y/y (EUR)(Time:02.30pm)
- Trade Balance(EUR)(Time:02.30pm)

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