

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar Stabilizes After CPI-Inspired Gains; Yen Gains on Intervention Talk
- Chinese Yuan Leads Asia FX Losses on Sanctions Report, U.S. CPI Woes
- Dollar Edges Lower; Key U.S. CPI Release to Set Tone

Chart of the day:



JPYINR: JPYINR is consolidating in the range of 56.08-55.42 where move above 55.81can lead some upside towards 56.00-56.10 while if it slips below 55.50 it may head towards 55.40-55.20 zone.

Technical View:

• The mixed move can be seen in the currency.



PAIR	R3	R2	R1	РР	S1	S2	S 3	TREND
USDINR	79.83	79.66	79.46	79.29	79.09	78.92	78.72	SIDEWAYS
EURINR	81.35	81.06	80.89	80.6	80.44	80.14	79.98	SIDEWAYS
GBPINR	93.59	93.32	93.17	92.9	92.75	92.48	92.32	SIDEWAYS
JPYINR	56.26	56.11	56.02	55.87	55.77	55.62	55.53	SIDEWAYS

<u>Pivot levels for Domestic Currency:</u>

Pivot levels for Global Currency:

PAIR	R3	R2	R1	РР	S1	S2	S 3	TREND
EURUSD	1.03	1.02	1.02	1.02	1.01	1.01	1.01	SIDEWAYS
GBPUSD	1.18	1.18	1.18	1.17	1.17	1.17	1.16	SIDEWAYS
USDJPY	142.89	142.63	142.22	141.96	141.55	141.29	140.88	UPTREND

Important Data Today:

- Tertiary Industry Activity m/m (Time:10.00am)
- German WPI m/m (EUR)(Time:11.30am)
- French Final CPI m/m(EUR)(Time:12.15pm)
- Consumer Inflation Expectations(GBP)(Time:02.00pm)
- Trade Balance(EUR)(Time:02.30pm)

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