

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Chinese Yuan Leads Asia FX Losses on Sanctions Report, U.S. CPI Woes
- Dollar Edges Lower; Key U.S. CPI Release to Set Tone
- Asia FX Tepid, Dollar Steadies Ahead of U.S. CPI Inflation

Chart of the day:



USDINR: USDINR yesterday witnessing sharp selling pressure but today open with big gap up note around 79.5150, downside it has immediate support level of 79.30 and upside it has resistance around 79.75 when it cross successfully 79.75 then it will be test 80.-80.15 again.

Technical View:

- The mixed move can be seen in the currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	79.83	79.66	79.46	79.29	79.09	78.92	78.72	SIDEWAYS
EURINR	81.35	81.06	80.89	80.6	80.44	80.14	79.98	SIDEWAYS
GBPINR	93.59	93.32	93.17	92.9	92.75	92.48	92.32	SIDEWAYS
JPYINR	56.26	56.11	56.02	55.87	55.77	55.62	55.53	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.03	1.02	1.02	1.02	1.01	1.01	1.01	SIDEWAYS
GBPUSD	1.18	1.18	1.18	1.17	1.17	1.17	1.16	SIDEWAYS
USDJPY	142.89	142.63	142.22	141.96	141.55	141.29	140.88	UPTREND

Important Data Today:

- CPI y/y (GBP)(Time:11.30am)
- HPI y/y (GBP)(Time:02.00pm)

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