

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil edges higher as market weighs weak demand, potential supply disruption
- Oil Prices Mixed as Markets Weigh China Risks, Supply Disruptions
- Gold Slips Below \$1,700, Copper Subdued as Fed Jitters Persist

ATRAIGAN MATURAIGAS Sep Sep 27 - 15/09/22 9:10:13 AM 220:00 1.45% 3.02 721.40 719.70 720.00 99 A(CloseLine:100), SMA(CloseLine:200) 74.9 74.

Chart of the day:

NATURAL GAS: NATURAL GAS is continuing its bullish momentum and there are no signal of weakness where 740 is an immediate target levels. On the downside 685 intraday and immediate support level. Below 685 lead further weakness toward 650-645 levels.

Technical View:

- Bullion: Day trend is indicating sideways to downside in Gold & Silver.
- Energy: Day trend is indicating uptrend in Crude oil & Natural gas.
- Base metals: Day trend is indicating sideways to upside in all base metals.

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Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	РР	S1	S2	S 3	DAY TREND
GOLD	50259	50203	50111	50055	49963	49907	49815	DOWNTREND
SILVER	58297	57766	57376	56845	56455	55924	55534	SIDEWAYS
MCXBULLDEX	13980	13944	13907	13871	13834	13798	13761	DOWNTREND

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	РР	S1	S2	S 3	TREND
CRUDEOIL	7519	7339	7226	7046	6933	6753	6640	SIDEWAYS
NATURALGAS	782.33	748.17	729.33	695.17	676.33	642.17	623.33	UPTREND
MCXENRGDEX	2865	2850	2824	2809	2783	2767	2742	UPTREND

<u>Pivot levels for MCX Metals:</u>

COMMODITY	R3	R2	R1	РР	S1	S2	S 3	TREND
ALUMINIUM	206.68	204.17	201.33	198.82	195.98	193.47	190.63	UPTREND
NICKEL	854.47	851.23	845.77	842.53	837.07	833.83	828.37	NO TREND
ZINC	295.23	291.42	289.18	285.37	283.13	279.32	277.08	UPTREND
COPPER	661.60	658.05	653.35	649.80	645.10	641.55	636.85	UPTREND
LEAD	184.47	182.68	181.62	179.83	178.77	176.98	175.92	UPTREND
MCXMETLDEX	17008	16890	16767	16649	16527	16408	16286	NO TREND

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Important Data Today:

- Core Retail Sales m/m (USD)(Time:06.00pm)
- Empire State Manufacturing Index (USD)(Time:06.00pm)
- Retail Sales m/m (USD)(Time:06.00pm)
- Philly Fed Manufacturing Index(USD)(Time:06.00pm)
- Unemployment Claims(USD)(Time:06.00pm)
- Natural Gas Storage(USD)(Time:08.00pm)

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