

MNCL MORNING COMFX REPORT

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with negative bias during today's trading session. Support is at Rs.50000 - 49800 levels whereas resistance is at Rs.50400 - 50600 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.56400 - 56000 levels whereas resistance is at Rs.57200 - 57600 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.6820 - 6700 levels whereas resistance is at Rs. 7040 - 7160 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.646 - 640 levels whereas resistance is at Rs.658 - 664 levels.

CHART OF THE DAY

MCX- GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with negative bias during the last trading session; and prices are trading below downward slopping trend line.
- For Intraday session immediate support is at 50000 - 49800 level and resistance at 50400 - 50600. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 50000 - 49800 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2022	50,525	50,573	49,972	50,130	9,983	-0.99%	-0.69%	-4.67%	6.90%
SILVER	05 DEC 2022	57,099	57,649	56,543	56,799	27,550	-1.20%	5.02%	-4.18%	-10.26%
CRUDE OIL	19 SEP 2022	6,963	7,073	6,785	6,944	73,566	-0.44%	5.13%	-5.64%	30.16%
NATURAL GAS	27 SEP 2022	666	670	650	657	52,678	-0.09%	4.16%	-5.93%	63.95%
COPPER	30 SEP 2022	664	672	652	652	18,962	-1.56%	2.39%	-3.50%	-11.24%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	49624	49877	50,225	50478	50731	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
SILVER	55891	56345	56,997	57451	57905	Strong Sell	Neutral	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6646	6795	6,934	7083	7232	Strong Sell	Sell	Neutral	Strong Buy	Strong Buy
NATURAL GAS	638	648	659	668	677	Strong Buy	Strong Buy	Neutral	Sell	Neutral
COPPER	639	646	659	666	672	Strong Sell	Strong Sell	Sell	Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 79.00 levels whereas resistance is placed at 79.40 levels. The pair is expected to find support at lower levels and trade firm above 79.40 level up to 79.60 and 79.80 levels.
- The EUR/INR futures pair has support at 80.50 levels whereas resistance is placed at 80.90 levels. The pair is expected to find resistance at higher levels and trade weak below 80.50 level up to 80.30 and 80.10 levels.
- The GBP/INR futures pair has support at 92.80 levels whereas resistance is placed at 93.20 levels. The pair is expected to find resistance at higher levels and trade weak below 92.80 level up to 92.60 and 92.40 levels.
- The JPY/INR futures pair has support at 55.70 levels whereas resistance is placed at 56.20 levels. The pair is expected to find resistance at higher levels and trade weak below 55.70 level up to 55.50 and 55.30 levels.

CHART OF THE DAY

JPYINR (Daily CHART)



Strategy: Intraday

- JPYINR pair traded with mild negative bias and managed to closed below downward slopping support line in the last trading session
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 56.20 level should be taken as selling opportunity targeting 55.70 – 55.50 levels on lower side
- For Intraday session, it has support at 55.70 – 55.50 levels whereas resistance is placed at 56.20- 56.40 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 SEP 2022	79.49	79.49	79.12	79.25	3,615,407	-0.47%	-1.03%	-0.16%	7.39%
EURINR	28 SEP 2022	80.6475	80.77	80.3125	80.73	361,087	-0.02%	1.67%	-0.73%	-7.39%
GBPINR	28 SEP 2022	92.9775	93.0575	92.635	92.97	262,925	-0.06%	1.40%	-3.56%	-9.12%
JPYINR	28 SEP 2022	55.8425	55.96	55.7175	55.96	65,765	0.05%	0.85%	-6.27%	-16.52%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	78.92	79.08	79.29	79.45	79.62	Buy	Buy	Neutral	Neutral	Buy
EURINR	80.15	80.44	80.60	80.90	81.19	Sell	Sell	Sell	Neutral	Sell
GBPINR	92.47	92.72	92.89	93.14	93.39	Sell	Sell	Sell	Neutral	Sell
JPYINR	55.64	55.80	55.88	56.04	56.20	Sell	Sell	Sell	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Wednesday, Sep 14, 2022					
11:30	GBP	२२	CPI (MoM) (Aug)	0.6%	0.6%
11:30	GBP	२२२	CPI (YoY) (Aug)	10.2%	10.1%
12:00	INR	२२	WPI Inflation (YoY) (Aug)	13.00%	13.93%
13:30	USD	२२	IEA Monthly Report		
18:00	USD	२२	PPI (MoM) (Aug)	-0.1%	-0.5%
18:00	USD	२२	Core PPI (MoM) (Aug)	0.3%	0.2%
20:00	USD	२२२	Crude Oil Inventories	-0.20M	8.84M

Source: Investing.com

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