

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with negative bias during today's trading session. Support is at Rs.50400 - 50200 levels whereas resistance is at Rs.50800 - 51000 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.57100 - 56600 levels whereas resistance is at Rs.58100 - 58600 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.6850 - 6700 levels whereas resistance is at Rs. 7100 - 7250 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.655 - 647 levels whereas resistance is at Rs.668 - 676 levels.

## CHART OF THE DAY

### MCX- GOLD (DAILY CHART)



### Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; but prices are trading below downward sloping trend line.
- For Intraday session immediate support is at 50400 - 50200 level and resistance at 50800 - 51000. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 50400 - 50200 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2022	50,505	50,780	50,378	50,615	7,043	0.17%	0.67%	-3.75%	7.10%
SILVER	05 DEC 2022	55,140	58,350	55,059	57,550	39,604	4.54%	8.38%	-2.91%	-9.49%
CRUDE OIL	19 SEP 2022	6,850	7,074	6,807	6,968	51,399	0.85%	0.58%	-5.31%	34.57%
NATURAL GAS	27 SEP 2022	642	668	626	658	59,084	2.93%	0.66%	-5.79%	68.01%
COPPER	30 SEP 2022	653	664	651	663	13,289	1.24%	3.48%	-1.90%	-8.19%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	50189	50402	50,591	50804	51017	Strong Sell	Neutral	Buy	Sell	Neutral
SILVER	53695	55623	56,986	58914	60841	Neutral	Strong Buy	Strong Buy	Strong Buy	Neutral
CRUDE OIL	6683	6825	6,950	7092	7235	Sell	Buy	Buy	Strong Sell	Strong Sell
NATURAL GAS	608	633	650	675	700	Strong Buy	Strong Buy	Strong Buy	Neutral	Neutral
COPPER	647	655	659	668	676	Neutral	Strong Buy	Strong Buy	Buy	Strong Sell

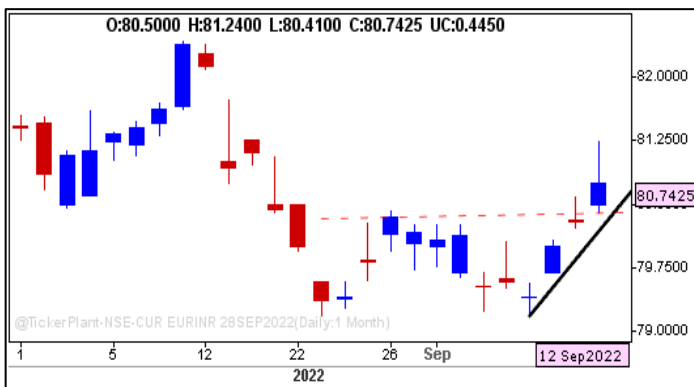
Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 79.40 levels whereas resistance is placed at 79.80 levels. The pair is expected to trade range bound until either side level is breached.
- The EUR/INR futures pair has support at 80.50 levels whereas resistance is placed at 81.00 levels. The pair is expected to find support at lower levels and trade firm above 81.00 level up to 81.20 and 81.40 levels.
- The GBP/INR futures pair has support at 92.70 levels whereas resistance is placed at 93.20 levels. The pair is expected to find support at lower levels and trade firm above 93.20 level up to 93.40 and 93.60 levels.
- The JPY/INR futures pair has support at 57.80 levels whereas resistance is placed at 56.20 levels. The pair is expected to trade range bound until either side level is breached.

## CHART OF THE DAY

EURINR (Daily CHART)



Strategy: Intraday

- EURINR pair traded with positive bias and managed to closed above upward slopping support line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 80.50 level should be taken as buying opportunity targeting 81.00 – 81.20 levels on higher side
- For Intraday session, it has support at 80.50 – 80.30 levels whereas resistance is placed at 81.00- 81.20 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 SEP 2022	80.07	80.07	79.565	79.63	2,174,864	-0.09%	-0.40%	0.12%	7.83%
EURINR	28 SEP 2022	80.5	81.24	80.41	80.755	451,076	0.57%	1.48%	-0.46%	-7.18%
GBPINR	28 SEP 2022	92.6225	93.2125	92.6225	93.015	310,247	0.56%	0.37%	-3.68%	-8.86%
JPYINR	28 SEP 2022	56.05	56.05	55.73	55.935	112,180	-0.65%	-1.04%	-5.78%	-16.63%

Source: Investing. com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	79.25	79.44	79.76	79.95	80.14	Sell	Sell	Neutral	Neutral	Buy
EURINR	79.97	80.36	80.80	81.19	81.59	Neutral	Buy	Buy	Neutral	Sell
GBPINR	92.36	92.69	92.95	93.28	93.61	Neutral	Buy	Buy	Neutral	Sell
JPYINR	55.59	55.76	55.91	56.08	56.26	Neutral	Sell	Sell	Sell	Sell

Source: Investing. com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Tuesday, Sep 13, 2022</b>					
11:30	GBP	High	Average Earnings Index +Bonus (Jul)	5.4%	5.1%
11:30	GBP	High	Claimant Count Change (Aug)	-13.2K	-10.5K
13:30	GBP	High	BoE Gov Bailey Speaks		
14:30	EUR	High	ZEW Economic Sentiment (Sep)	-58.3	-54.9
16:30	USD	High	OPEC Monthly Report		
18:00	USD	High	CPI (YoY) (Aug)	8.1%	8.5%
18:00	USD	High	Core CPI (MoM) (Aug)	0.3%	0.3%
18:00	USD	High	CPI (MoM) (Aug)	-0.1%	0.0%
19:15	EUR	High	ECB McCaul Speaks		

Source: Investing.com

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