

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with negative bias during today's trading session. Support is at Rs.49800 - 49600 levels whereas resistance is at Rs.50200 - 50400 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.56600 - 56200 levels whereas resistance is at Rs.57400 - 57800 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs.7020 - 6900 levels whereas resistance is at Rs. 7220 - 7340 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.645 - 640 levels whereas resistance is at Rs.654 - 659 levels.

CHART OF THE DAY

MCX- GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with negative bias during the last trading session; and prices are trading below downward sloping trend line.
- For Intraday session immediate support is at 49800 - 49600 level and resistance at 50200 - 50400. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 49800 - 49600 levels on lower side.

MARKET MOVEMENT

| MCX Commodities | Expiry | Open | High | Low | Close | Volume | Daily % Change | Weekly % Change | Monthly % Change | Yearly % Change |
|-----------------|-------------|--------|--------|--------|--------|--------|----------------|-----------------|------------------|-----------------|
| GOLD | 05 OCT 2022 | 50,069 | 50,148 | 50,000 | 50,021 | 5,420 | -0.23% | -0.68% | -3.50% | 8.56% |
| SILVER | 05 DEC 2022 | 56,475 | 57,235 | 56,314 | 56,970 | 15,519 | 0.28% | 4.96% | -1.21% | -6.72% |
| CRUDE OIL | 19 SEP 2022 | 6,961 | 7,158 | 6,865 | 7,109 | 61,813 | 2.61% | 6.09% | 3.48% | 32.85% |
| NATURAL GAS | 27 SEP 2022 | 661 | 714 | 661 | 710 | 71,157 | 8.40% | 11.90% | -3.14% | 82.31% |
| COPPER | 30 SEP 2022 | 651 | 655 | 646 | 649 | 12,594 | -0.61% | -0.78% | -2.67% | -10.11% |

Source: Investing.com

TECHNICAL VIEW

| MCX Commodities | S2 | S1 | PIVOT | R1 | R2 | 15 Min | Hourly | 5 Hrs. | Daily | Weekly |
|-----------------|-------|-------|--------|-------|-------|-------------|-------------|-------------|-------------|-------------|
| GOLD | 49908 | 49965 | 50,056 | 50113 | 50169 | Strong Sell | Strong Sell | Strong Sell | Strong Sell | Strong Sell |
| SILVER | 55919 | 56444 | 56,840 | 57365 | 57891 | Neutral | Strong Buy | Strong Buy | Strong Buy | Neutral |
| CRUDE OIL | 6751 | 6930 | 7,044 | 7223 | 7402 | Strong Buy | Strong Buy | Strong Buy | Strong Sell | Strong Sell |
| NATURAL GAS | 642 | 676 | 695 | 729 | 763 | Strong Buy | Strong Buy | Strong Buy | Strong Buy | Strong Buy |
| COPPER | 642 | 645 | 650 | 654 | 657 | Neutral | Strong Sell | Strong Sell | Strong Sell | Strong Sell |

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 79.30 levels whereas resistance is placed at 79.70 levels. The pair is expected to find support at lower levels and trade firm above 79.70 level up to 79.90 and 80.10 levels.
- The EUR/INR futures pair has support at 79.50 levels whereas resistance is placed at 79.90 levels. The pair is expected to find resistance at higher levels and trade weak below 79.50 level up to 79.30 and 79.10 levels.
- The GBP/INR futures pair has support at 91.80 levels whereas resistance is placed at 92.30 levels. The pair is expected to find resistance at higher levels and trade weak below 91.80 level up to 91.60 and 91.40 levels.
- The JPY/INR futures pair has support at 55.50 levels whereas resistance is placed at 56.00 levels. The pair is expected to trade range bound until either side level is breached.

CHART OF THE DAY

GBP/INR (Daily CHART)



Strategy: Intraday

- GBP/INR pair traded with negative bias and managed to close below downward slopping resistance line in the last trading session
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 92.30 level should be taken as selling opportunity targeting 91.80 – 91.60 levels on lower side
- For Intraday session, it has support at 91.80 – 91.60 levels whereas resistance is placed at 92.30- 92.50 levels

MARKET MOVEMENT

| Currencies | Expiry | Open | High | Low | Close | Volume | Daily % Change | Weekly % Change | Monthly % Change | Yearly % Change |
|------------|-------------|---------|---------|---------|---------|-----------|----------------|-----------------|------------------|-----------------|
| USD/INR | 28 SEP 2022 | 79.515 | 79.7 | 79.4725 | 79.62 | 3,414,760 | 0.46% | -0.24% | -0.15% | 8.21% |
| EUR/INR | 28 SEP 2022 | 79.8175 | 79.88 | 79.4825 | 79.65 | 474,851 | -1.33% | -0.45% | -2.14% | -8.49% |
| GBP/INR | 28 SEP 2022 | 91.9475 | 92.1275 | 91.575 | 92.0575 | 480,626 | -1.03% | -0.14% | -4.65% | -9.47% |
| JPY/INR | 28 SEP 2022 | 55.3775 | 55.8125 | 55.2 | 55.68 | 145,521 | -0.43% | -0.01% | -6.06% | -17.32% |

Source: Investing.com

TECHNICAL VIEW

| Currencies | S2 | S1 | PIVOT | R1 | R2 | 15 Min | Hourly | 5 Hrs. | Daily | Weekly |
|------------|-------|-------|-------|-------|-------|--------|--------|---------|---------|--------|
| USD/INR | 79.37 | 79.50 | 79.60 | 79.72 | 79.85 | Buy | Buy | Neutral | Neutral | Buy |
| EUR/INR | 79.27 | 79.46 | 79.67 | 79.86 | 80.05 | Sell | Sell | Sell | Neutral | Sell |
| GBP/INR | 91.37 | 91.71 | 91.92 | 92.27 | 92.61 | Sell | Sell | Sell | Neutral | Sell |
| JPY/INR | 54.95 | 55.32 | 55.56 | 55.93 | 56.29 | Sell | Sell | Sell | Sell | Sell |

Source: Investing.com

ECONOMIC DATA

| Date/Time | Currency | Importance | Data | Forecast | Previous |
|-------------------------------|----------|------------|--|----------|----------|
| Thursday, Sep 15, 2022 | | | | | |
| 18:00 | USD | High | Core Retail Sales (MoM) (Aug) | 0.1% | 0.4% |
| 18:00 | USD | High | Retail Sales (MoM) (Aug) | 0.2% | 0.0% |
| 18:00 | USD | High | Philadelphia Fed Manufacturing Index (Sep) | 2.8 | 6.2 |
| 18:00 | USD | High | Initial Jobless Claims | 226K | 222K |
| 20:00 | USD | High | Natural Gas Storage | 73B | 54B |

Source: Investing.com

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