

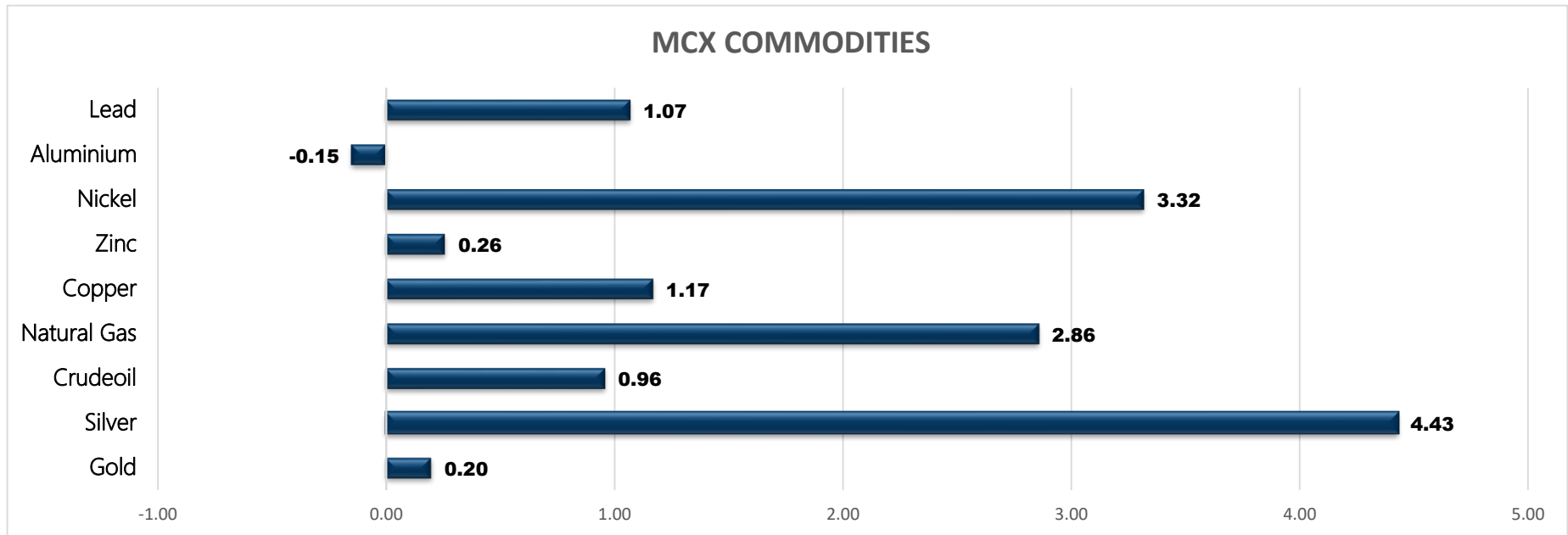


# BULLION

- Gold
- Silver

Commodity	Closed	% Change	Commodity	Ltp*	% Change	Economical Data
Gold	50631.00	0.20	Gold\$	1721.94	-0.10	EUR German Final CPI m/m
Silver	57491.00	4.43	Silver\$	19.64	-0.66	EUR Italian Quarterly Unemployment R:
Crudeoil	6975.00	0.96	Crudeoil\$	87.78	1.14	EUR ZEW Economic Sentiment
Natural Gas	657.20	2.86	Natural Gas\$	8.25	3.16	EUR German ZEW Economic Sentiment
Copper	662.75	1.17	Lme Copper	7976.50	-0.34	USD NFIB Small Business Index
Zinc	286.00	0.26	Lme Zinc	3236.00	0.84	EUR ECOFIN Meetings
Nickel	1930.00	3.32	Lme Nickel	24400.00	0.00	USD CPI m/m
Aluminium	199.95	-0.15	Lme Lead	1953.50	0.08	USD Core CPI m/m
Lead	179.35	1.07	Lme Aluminium	2304.50	0.52	USD IBD/TIPP Economic Optimism

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	OI % Chg
Gold Oct	50505.00	50780.00	50378.00	50631.00	102.00	0.20	7043	9643	-2.76
Gold Dec	50650.00	51052.00	50623.00	50911.00	130.00	0.26	1137	8361	6.21

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	OI % Chg
Silver Dec	55140.00	58350.00	55059.00	57491.00	2441.00	4.43	39604	17436	-28.69
Silver Mar	56048.00	58827.00	56010.00	58457.00	2491.00	4.45	911	320	28.51

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Gold Oct	50010.00	50194.00	50412.00	50596.00	50814.00	50998.00	51216.00	Short Covering
Silver Dec	52293.00	53676.00	55584.00	56967.00	58875.00	60258.00	62166.00	Short Covering

SPREAD SYNOPSIS

Gold					Silver					Spread History			
Month	Rate	Oct	Dec	Feb	Month	Rate	Dec	Mar	May	Commodity	Max	Min	Avg
Oct	50631		280.00	555.00	Dec	57491		966.00	1657.00	Gold	665.00	-13.00	199.00
Dec	50911			275.00	Mar	58457			691.00	Silver	1131.00	469.00	757.00
Feb	51186				May	59148							

INTERNATIONAL MARKET SYNOPSIS

Gold Last 4 Day Movement							Pivot		
Date	Open	High	Low	Close	Chg	% Chg	Res - 1	Res - 2	Res - 3
12-Sep-22	1716.89	1733.96	1711.95	1724.43	7.59	0.44%	1734.94	1745.46	1756.95
9-Sep-22	1708.26	1728.45	1706.52	1716.84	8.53	0.50%	Sup - 1	Sup - 2	Sup - 3
8-Sep-22	1718.14	1726.87	1704.01	1708.31	-9.89	-0.58%	1712.93	1701.44	1690.92
7-Sep-22	1701.50	1718.56	1691.33	1718.20	16.69	0.98%			

Silver Last 4 Day Movement							Pivot		
Date	Open	High	Low	Close	Chg	% Chg	Res - 1	Res - 2	Res - 3
12-Sep-22	18.836	19.967	18.836	19.788	0.952	5.05%	20.22	20.66	21.35
9-Sep-22	18.531	18.928	18.520	18.836	0.305	1.65%	Sup - 1	Sup - 2	Sup - 3
8-Sep-22	18.459	18.703	18.354	18.530	0.072	0.39%	19.09	18.40	17.96
7-Sep-22	17.997	18.466	17.847	18.459	0.462	2.57%			

GOLD

Gold trading range for the day is 50194-50998.

Gold gains tracking a dollar fall, amid expectations that US inflation has slowed once again in August

ECB is expected to continue to push borrowing costs higher, with sources telling the key rate will need to rise to at least 2% if inflation persists.

Markets eyed U.S. inflation data for further clues on Federal Reserve rate hikes

Markets have ramped up their expectations for a 75 basis point (bp) Fed hike this month to more than 90%.



SILVER

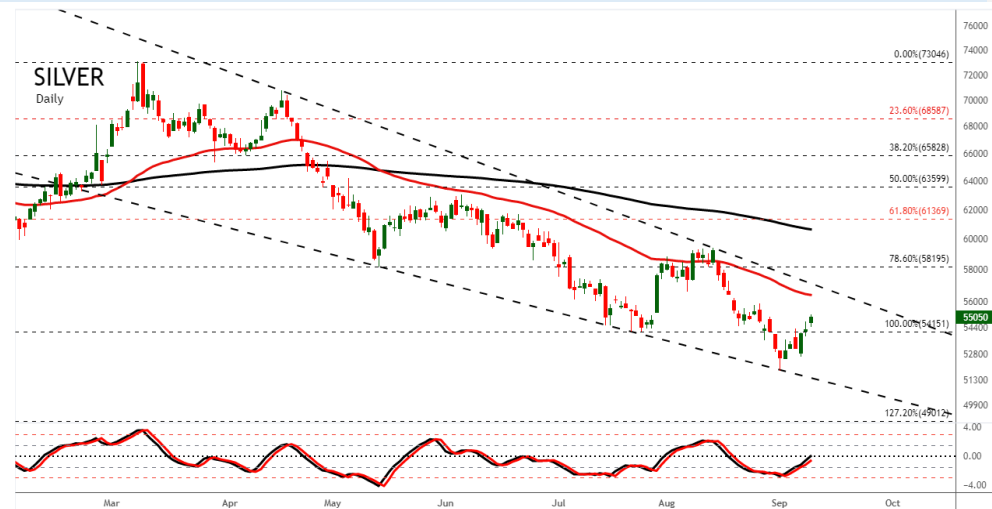
Silver trading range for the day is 53676-60258.

Silver prices climbed higher as the dollar came further off a 20-year high touched a couple of sessions ago.

Silver hits highest since Aug. 18.

After Fed Chair Powell comments, U.S. interest rate are now almost certain to go up by 75 bps at the September 20-21 Fed meeting.

The ECB must raise interest rates further to prevent record euro-zone inflation from spilling over into wages



BULLION SPOT MARKET SYNOPSIS

Gold Spot 995		
Exch.	Descr.	Ltp*
CMDTY	Gold 995 - Ahmedabad	52380.00
CMDTY	Gold 995 - Bangalore	52320.00
CMDTY	Gold 995 - Chennai	52300.00
CMDTY	Gold 995 - Cochin	52305.00
CMDTY	Gold 995 - Delhi	52315.00
CMDTY	Gold 995 - Hyderabad	52310.00
CMDTY	Gold 995 - Jaipur	52200.00
CMDTY	Gold 995 - Kolkata	52230.00
CMDTY	Gold 995 - Mumbai	52205.00

\* Rates including GST

Gold Spot 999		
Exch.	Descr.	Ltp*
CMDTY	Gold 999 - Ahmedabad	52510.00
CMDTY	Gold 999 - Bangalore	52470.00
CMDTY	Gold 999 - Chennai	52450.00
CMDTY	Gold 999 - Cochin	52455.00
CMDTY	Gold 999 - Delhi	52465.00
CMDTY	Gold 999 - Hyderabad	52350.00
CMDTY	Gold 999 - Jaipur	52350.00
CMDTY	Gold 999 - Mumbai	52355.00

\* Rates including GST

Silver Spot 999		
Exch.	Descr.	Ltp*
CMDTY	Silver 999 - Ahmedabad	58020.00
CMDTY	Silver 999 - Bangalore	58060.00
CMDTY	Silver 999 - Chennai	57795.00
CMDTY	Silver 999 - Delhi	58175.00
CMDTY	Silver 999 - Hyderabad	57970.00
CMDTY	Silver 999 - Jaipur	57825.00
CMDTY	Silver 999 - Kolkata	58195.00
CMDTY	Silver 999 - Mumbai	57795.00

\* Rates including GST

Gold and Silver Fix		
Exch.	Descr.	Ltp*
CMDTY	Gold London AM FIX	1726.95
CMDTY	Gold London PM FIX	1713.40
CMDTY	Silver London FIX	18.76

Gold and Silver Ratio		
Exch.	Descr.	Ltp*
Intl Spot	GOLD SILVER RATIO	87.68
MCX	GOLD SILVER RATIO	88.07

SPOT Vs MCX SPREAD			
Silver 999	Spread	Gold 999	Spread
Ahmedabad - Mcx Silver	529.00	Ahmedabad - Mcx Gold	1879.00
Bangalore - Mcx Silver	569.00	Bangalore - Mcx Gold	1839.00
Chennai - Mcx Silver	304.00	Chennai - Mcx Gold	1819.00
Delhi - Mcx Silver	684.00	Cochin - Mcx Gold	1824.00
Hyderabad - Mcx Silver	479.00	Delhi - Mcx Gold	1834.00
Jaipur - Mcx Silver	334.00	Hyderabad - Mcx Gold	1719.00
Kolkata - Mcx Silver	704.00	Jaipur - Mcx Gold	1719.00
Mumbai - Mcx Silver	304.00	Mumbai - Mcx Gold	1724.00

## GOLD PRICE MOVEMENT SINCE 2014

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2014	29462	30090	28536	28887	26863	27776	27818	27996	26313	25881	25835	26703	-1661.00
	3.87	2.13	-5.16	1.23	-7.01	3.40	0.15	0.64	-6.01	-1.64	-0.18	3.36	-5.86
2015	27895	26477	26204	26716	26860	26471	24813	26682	25856	26499	25069	24931	-1772.00
	4.46	-5.08	-1.03	1.95	0.54	-1.45	-6.26	7.53	-3.10	2.49	-5.40	-0.55	-6.64
2016	26638	29513	28549	30266	28627	31199	31549	30724	30742	29950	28385	27445	2514.00
	6.85	10.79	-3.27	6.01	-5.42	8.98	1.12	-2.61	0.06	-2.58	-5.23	-3.31	10.08
2017	28942	29566	28463	28873	28843	28439	28557	29745	29557	29253	29012	29000	1555.00
	5.45	2.16	-3.73	1.44	-0.10	-1.40	0.41	4.16	-0.63	-1.03	-0.82	-0.04	5.67
2018	30117	30379	30408	31036	30831	30432	29653	30129	30481	31748	30240	31392	2392.00
	3.85	0.87	0.10	2.07	-0.66	-1.29	-2.56	1.61	1.17	4.16	-4.75	3.81	8.25
2019	33096	33286	31998	31756	32266	34206	35420	38805	37323	38578	38031	39208	7816.00
	5.43	0.57	-3.87	-0.76	1.61	6.01	3.55	9.56	-3.82	3.36	-1.42	3.09	24.90
2020	41000	41397	43000	44906	46654	48762	53445	51701	50334	50699	47918	50151	10943.00
	4.57	0.97	3.87	4.43	3.89	4.52	9.60	-3.26	-2.64	0.73	-5.49	4.66	27.91
2021	49096	45736	44935	46737	49349	46839	48001	47120	46521	47635	47805	48099	-2052.00
	-2.10	-6.84	-1.75	4.01	5.59	-5.09	2.48	-1.84	-1.27	2.39	0.36	0.61	-4.09
2022	47632	50760	52166	51754	50847	50517	51426	50414					2315.00
	-0.97	6.57	2.77	-0.79	-1.75	-0.65	1.80	-1.97					4.81
Average	3.49	1.35	-1.34	2.18	-0.37	1.45	1.14	1.53	-2.03	0.98	-2.86	1.45	Average

## SILVER PRICE MOVEMENT SINCE 2014

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2014	43309	46362	42805	41329	40851	44114	44399	42255	38516	35797	34527	35990	-7843.00
	-1.20	7.05	-7.67	-3.45	-1.16	7.99	0.65	-4.83	-8.85	-7.06	-3.55	4.24	-17.89
2015	38105	36716	37169	36415	38349	35536	34025	34581	34547	36490	33480	33299	-2691.00
	5.88	-3.65	1.23	-2.03	5.31	-7.34	-4.25	1.63	-0.10	5.62	-8.25	-0.54	-7.48
2016	34750	36081	36751	41566	38400	43467	47480	43988	45726	42402	40089	39485	6186.00
	4.36	3.83	1.86	13.10	-7.62	13.20	9.23	-7.35	3.95	-7.27	-5.45	-1.51	18.58
2017	41921	43247	42326	39503	40096	38344	38645	39798	39457	38818	37532	39000	-485.00
	6.17	3.16	-2.13	-6.67	1.50	-4.37	0.78	2.98	-0.86	-1.62	-3.31	3.91	-1.23
2018	39319	38246	38322	38642	39904	39228	38321	37482	38577	38050	36025	38821	-179.00
	0.82	-2.73	0.20	0.84	3.27	-1.69	-2.31	-2.19	2.92	-1.37	-5.32	7.76	-0.46
2019	40439	39760	37761	37714	36449	37452	41227	46776	44119	46764	44506	46711	7890.00
	4.17	-1.68	-5.03	-0.12	-3.35	2.75	10.08	13.46	-5.68	6.00	-4.83	4.95	20.32
2020	46989	43979	39520	41390	50118	50364	64984	70437	59919	60865	60222	68105	21394.00
	0.60	-6.41	-10.14	4.73	21.09	0.49	29.03	8.39	-14.93	1.58	-1.06	13.09	45.80
2021	69706	67261	63814	68366	71898	69074	67847	63366	59617	64534	62287	62660	-5445.00
	2.35	-3.51	-5.12	7.13	5.17	-3.93	-1.78	-6.60	-5.92	8.25	-3.48	0.60	-8.00
2022	60976	65901	67487	64349	61125	58887	58370	53151					-9509.00
	-2.69	8.08	2.41	-4.65	-5.01	-3.66	-0.88	-8.94					-15.18
Average	2.27	0.46	-2.71	0.99	2.13	0.38	4.51	-0.38	-3.68	0.52	-4.41	4.06	Average

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