



## Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	19236.58	381.96	2.03%
NIKKEI 225	28177.37	112.09	0.40%
STRAIT TIMES	3257.50	23.89	0.74%
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	31774.52	193.24	0.61%
NASDAQ	11862.13	70.23	0.60%
FTSE UK	7262.06	24.23	0.33%
Indian Benchmarks (09Aug2022)	Close	Abs. Change	Per. Change
NIFTY 50	17798.75	174.35	0.99%
NIFTY 200	9529.30	75.10	0.79%
NIFTY 500	15440.70	121.30	0.79%
Indian Broader Markets			
NIFTY MIDCAP 100	31923.05	57.50	0.18%
NIFTY SMLCAP 100	9930.30	94.10	0.96%
NSE Sector indices			
NIFTY BANK	40208.95	753.05	1.91%
NIFTY FINANCIAL SERVICES	18409.45	268.95	1.48%
NIFTY IT	28102.40	270.00	0.97%
NIFTY ENERGY	27783.60	64.80	0.23%
NIFTY FMCG	43786.45	171.50	0.39%
NIFTY AUTO	13151.40	78.75	0.60%
NIFTY METAL	6011.50	(54.90)	(0.90%)
NIFTY CONSUMPTION	7955.75	42.70	0.54%
NIFTY PHARMA	12689.95	(6.35)	(0.05%)
NIFTYINFRA	5229.45	44.80	0.86%
NIFTY REALTY	472.25	(1.35)	(0.29%)
NIFTY MEDIA	2152.30	(9.70)	(0.45%)
NIFTY MNC	19726.50	70.60	0.36%

## Fund Flow

Participant ` in crore	Latest	MTD Calendar	YTD (FY)
FII's	506.21	506	149338.80
DII's	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

## Stocks in News

- Coal price hike remains difficult for CIL: Chairman tells analysts. Coal India expects to achieve production levels of above 900 million tonne by 2024-25
- BPCL plans to load 700k barrels of Russia's Sokol cargo in Sept: Report. The Sokol cargo had been one of two sold by ONGC Videsh, the overseas investment arm of Oil and Natural Gas Corp to refiners Hindustan Petroleum Corp and BPCL in March
- Margins of aluminium companies likely to contract 400-500 bps in Q2: ICRA. International prices of aluminium have corrected by around 38 per cent from the record high of around 3900/tonne US dollar in March
- HDFC Bank raises Rs 3,000 crore from bonds to fund business growth. Private sector lender HDFC Bank on Thursday said it has mobilised Rs 3,000 crore from bonds to fund business growth
- ITC scouts alternate structures for hotel biz; stock up 50% so far in 2022. According to reports, ITC Hotels could soon be a separately listed entity, carved out of the parent cigarette-to-branded packaged food conglomerate.
- Varde Partners to pick up 15% in Reliance Power for Rs 933 crore. Reliance Power's stock price closed trade at Rs 21.30 a share on Thursday, down 1.62 per cent over the previous day's close
- Govt to acquire VIL stake after share price stabilises at Rs 10 or above'. The government will acquire a stake in debt-ridden Vodafone Idea after the stock price of the company stabilises at Rs 10 or above, according to an official source

## Economic News

- Centre imposes 20% export duty on non-Basmati rice from September 9. The price of rice variants has risen 6-20 per cent in major markets across the country due to drop in acreage, stoking fears of a 6-10 mt fall in kharif production this year, compared to last year
- Bonds, rupee strengthen as crude oil prices fall below \$90 a barrel. Hope of global index inclusion drags down bond yields, FPI flows bolster rupee
- RBI should be more synchronised with fiscal policy to tackle inflation: FM. Finance Minister Nirmala Sitharaman on Thursday said the Reserve Bank will have to be more synchronised with the fiscal policy and other factors in taming inflation

## Global News

- Rupee rises 23 paise to close at 79.72 vs dollar amid easing crude prices. The rupee appreciated 23 paise to close at 79.72 (provisional) against the US dollar on Thursday amid easing crude oil prices and a firm trend in domestic equities
- Gold prices rise Rs 40 per 10 grams to reach Rs 50,546 in futures trade. Fresh positions built up by participants led to the rise in gold prices, analysts said
- Oil price edges up from 7-month low as Russia threatens export halt. Prices drew some support from Russian President Vladimir Putin's threat to halt oil and gas exports if price caps are imposed by European buyers
- US stocks rise on Wall Street, remain on track for weekly gains. Stocks shook off an early stumble and rose in morning trading on Wall Street on Thursday, keeping the market on track to break a three-week losing streak



## Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	17833.95	17521.25	17646.15	17740.05	17788.90	17882.80	17931.65	BULL
BANKNIFTY-NEAR MONTH	40367.00	39340.00	39637.73	40002.37	40184.68	40549.32	40731.63	BULL
NIFTY MIDCAP 150	12080.80	11853.27	12000.63	12040.72	12093.53	12133.62	12186.43	BULL
NIFTY SMLCAP 250	9600.70	9317.38	9536.10	9568.40	9600.65	9632.95	9665.20	BULL

## Key Highlights:

*The Bulls hold a strong grip over the Market...*

**NIFTY SPOT: 17798.75 (0.99%)**

**TRADING ZONE:**

Resistance:18000 (Swing High) / 18150 (Key Resistance)

Support:17651 (20 Day SMA) / 17380 (Gap Support)

**BROADER MARKET: UNDERPERFORMED**

MIDCAP 150: 12080.8 (0.35%), SMALLCAP 250: 9600.7 (0.7%)

**VIEW: Bullish till above 17380 (Gap Support).**

**BANKNIFTY SPOT: 40208.95 (1.91%)**

**TRADING ZONE:**

Resistance: 40500 (Key Resistance) / 40900 (Key Resistance)

Support: 40000 (Key Support) / 39707 (Day Low)

**VIEW: Bullish till above 39160 (20 Day SMA)**

## Stocks to Watch:

METROPOLIS	HINDALCO
JKCEMENT	INDIGO
AXISBANK	ICICIGI
TECHM	PEL
GNFC	ZEEL

## Sector view:

Bullish Sectors	Bearish Sectors
BANK	METAL
FINANCIAL SERVICES	MEDIA

## Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
METROPOLIS	BULLISH	INTRADAY	1481	1470	1505
ZEEL	BEARISH	INTRADAY	257	253	259



**Equity Technical Recommendation:**

Sr. No	Date	Action	Company	Product *	Reco. Price	Target 01	7	Stop Loss	Remarks
1	18-Apr-22	BUY	GOLDBEES	STD	46.2	52	58	40.00	Open
2	4-Aug-22	BUY	LTI	STD	4895	5500	6000	4380.00	Open
3	17-Aug-22	BUY	HAPPSTMNDS	5 DAY	1102	1300	1450	985.00	Open
4	22-Aug-22	BUY	FORTIS	STD	304	370	400	258.00	Open
5	25-Aug-22	BUY	CROMPTON	STD	410	490	550	370.00	Open
6	26-Aug-22	BUY	POONAWALLA	5 DAY	299.5	320	340	286.00	Open
7	2-Sep-22	BUY	HAL	5 DAY	2400	2525	2632	2310.00	Open
8	2-Sep-22	BUY	JUSTDIAL	STD	627	730	775	572.00	Open
9	6-Sep-22	BUY	BSE	5 DAY	681	715	745	655.00	Open
10	7-Sep-22	BUY	AMBUJACEM	5 DAY	442	470	498	425.00	Open
11	7-Sep-22	BUY	ACC	5 DAY	2430	2530	2665	2370.00	Open
12	7-Sep-22	BUY	TATAPOWER	5 DAY	250.5	274	298	234.00	Open
13	7-Sep-22	BUY	BANKNIFTY-0809 2022-39600-CE	INDEX RECO	215	325	455	105.00	Profit Book
14	7-Sep-22	BUY	CDSL	5 DAY	1399	1515	1625	1340.00	Exit
15	7-Sep-22	BUY	GODREJCP	BTST	944.8	965	987	928.00	Open
16	8-Sep-22	BUY	ICICIBANK-I-900-CE	OPTON RECO	19.1	32	45	12.00	Open
17	8-Sep-22	BUY	AXISBANK-I-790-CE	OPTON RECO	15.2	28	42	6.00	Open
18	8-Sep-22	BUY	TECHM	BTST	1089	1115	1138	<b>1075.00</b>	Open

**Equity Technical - Product Profile**

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

**Fundamental Recommendation:**

**GEPL Capital Long Term Investment Portfolio**

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	19-May-22	Reliance Industries Ltd	Oil & Gas	2,585.2	2,502.0	9%	3.3%	Open
2	19-May-22	ICICI Bank Ltd	Banks	898.9	695.0	9%	29.3%	Open
3	19-May-22	Bharti Airtel Ltd	Telecom	770.2	683.0	6%	12.8%	Open
4	19-May-22	ITC Ltd	FMCG	330.0	275.0	5%	20.0%	Open
5	19-May-22	Larsen & Toubro Ltd	Construction	1,974.2	1,547.0	7%	27.6%	Open
6	19-May-22	Divis Laboratorie Ltd	Healthcare	3,568.4	4,264.0	5%	-16.3%	Open
7	19-May-22	Mahindra & Mahindra Ltd	Automobile	1,321.3	903.0	7%	46.3%	Open
8	19-May-22	Mindtree Ltd	IT	3,213.0	2,900.0	5%	10.8%	Open
9	19-May-22	Polycab India Ltd	Capital Goods	2,500.5	2,527.0	7%	-1.1%	Open
10	19-May-22	IGL Ltd	Gas Distribution	414.6	374.0	5%	10.8%	Open
11	19-May-22	HG Infra Engineering Ltd	Construction	624.1	541.0	5%	15.4%	Open
<b>Returns as on 08-Sep-2022</b>							<b>10.84%</b>	

**GEPL Capital Large Cap Portfolio**

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,497.1	1,405.6	9%	6.5%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	898.9	769.5	9%	16.8%	Open
3	11-Jul-22	UPL Ltd	Chemicals	737.5	690.7	6%	6.8%	Open
4	11-Jul-22	ITC Ltd	FMCG	330.0	295.0	5%	11.9%	Open
5	11-Jul-22	Tech Mahindra Ltd	IT	1,090.4	1,007.5	7%	8.2%	Open
6	11-Jul-22	Bharti Airtel Ltd	Telecom	770.2	660.3	5%	16.6%	Open
7	11-Jul-22	Maruti Suzuki India Ltd	Automobile	8,787.7	8,504.6	7%	3.3%	Open
8	11-Jul-22	Larsen & Toubro Ltd	Construction	1,974.2	1,662.7	5%	18.7%	Open
9	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,585.2	2,423.2	7%	6.7%	Open
10	11-Jul-22	Cipla Ltd	Healthcare	1,056.1	946.5	5%	11.6%	Open
11	11-Jul-22	Ultratech Cement Ltd	Construction Materials	6,918.3	5,848.8	5%	18.3%	Open
12	11-Jul-22	Hindustan Unilver Ltd	FMCG	2,576.2	2,490.3	6%	3.4%	Open
13	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	607.5	581.6	4%	4.5%	Open
14	11-Jul-22	Polycab India Ltd	Capital Goods	2,500.5	2,246.5	5%	11.3%	Open
15	11-Jul-22	Alkem Laboratories Ltd	Healthcare	3,167.9	3,170.2	5%	-0.1%	Open
16	11-Jul-22	HG Infra Engineering Ltd	Construction	624.1	538.7	3%	15.9%	Open
17	11-Jul-22	PSP Projects Ltd	Construction	601.7	614.4	2%	-2.1%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	362.5	325.3	3%	11.5%	Open
19	11-Jul-22	Acrysil Ltd	Consumer Durables	682.5	610.1	2%	11.9%	Open
<b>Returns as on 08-Sep-2022</b>							<b>9.60%</b>	

## Fundamental Recommendation:

### GEPL Capital Flexi Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,497.1	1,405.6	4%	6.5%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	898.9	769.5	4%	16.8%	Open
3	11-Jul-22	Tech Mahindra Ltd	IT	1,090.4	1,007.5	4%	8.2%	Open
4	11-Jul-22	Infosys Ltd	IT	1,476.0	1,472.8	4%	0.2%	Open
5	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,585.2	2,423.2	5%	6.7%	Open
6	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	607.5	581.6	4%	4.5%	Open
7	11-Jul-22	Polycab India Ltd	Capital Goods	2,500.5	2,246.5	8%	11.3%	Open
8	11-Jul-22	Astral Poly Technik Ltd	Capital Goods	2,471.5	1,715.3	7%	44.1%	Open
9	11-Jul-22	L&T Technology Ltd	IT	3,605.9	3,117.3	4%	15.7%	Open
10	11-Jul-22	Hindustan Aeronautics Ltd	Capital Goods	2,421.7	1,745.4	4%	38.7%	Open
11	11-Jul-22	AIA Engineering Ltd	Capital Goods	2,534.0	2,305.1	3%	9.9%	Open
12	11-Jul-22	Balkrishna Industries Ltd	Automobile	1,986.9	2,280.1	4%	-12.9%	Open
13	11-Jul-22	M&M Financial Services Ltd	Financials	220.9	201.2	4%	9.8%	Open
14	11-Jul-22	Ashok Leyland Ltd	Capital Goods	164.4	145.3	4%	13.1%	Open
15	11-Jul-22	HG Infra Engineering Ltd	Construction	624.1	538.7	9%	15.9%	Open
16	11-Jul-22	PSP Projects Ltd	Construction	601.7	614.4	8%	-2.1%	Open
17	11-Jul-22	Acrysil Ltd	Consumer Durables	682.5	610.1	7%	11.9%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	362.5	325.3	8%	11.5%	Open
19	11-Jul-22	Prince Pipes & Fittings Ltd	Capital Goods	600.7	588.8	5%	2.0%	Open
Returns as on 08-Sep-2022							11.76%	

### Sales Note

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	21-Apr-22	PSP Projects Ltd	Infrastructure	602	570	788	5.6%	Open
2	21-Jun-22	Tech Mahindra Ltd	IT	1,090	994	1,187	9.7%	Open
Average Returns as on 08-Sep-2022							7.6%	

### Initiating Coverage

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	08-Apr-22	HG Infra Engineering Ltd	Infrastructure	624	630	898	-0.9%	Open
Average Returns as on 08-Sep-2022							-0.9%	

### \*Product profile

Value Picks : Multi-bagger stocks with more than 2 years horizon.  
 Initiating coverage (IC) : Average returns of 20-30% with a 12-24 months horizon.  
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.  
 Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.



## Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	79.888	0.03	0.04
EUR/INR	79.095	-0.01	-0.01
GBP/INR	91.97	-0.58	-0.63
JPY/INR	55.94	-0.75	-1.34

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.98	7.04	(0.06)
10 Year GOI Bond	7.08	7.13	(0.05)
15 Year GOI Bond	7.07	7.34	(0.27)
Call Money (WAR)	5.07	5.08	(0.01)
CBLO (WAR)	5.14	5.13	0.01
US 10 Year	3.27	3.34	(0.07)
Crude Oil (in \$/bl)	88.00	92.83	(4.83)
Inflation (Monthly CPI)	6.71	7.01	(0.30)

## Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.54% GS 2032	19015	96.08	95.86	95.9750
7.26% GS 2032	14425	101.37	101.15	101.2725
7.54% GS 2036	7475	102.25	101.95	102.11
7.38% GS 2027	5655	101.66	101.51	101.57
7.10% GS 2029	3595	100.28	100.08	100.28

## Government Security Market:

- The Inter-bank call money rate traded in the range of 3.80% - 5.30% on Thursday ended at 4.50%.
- The 10 year benchmark (7.26% GS 2032) closed at 7.0789% on Thursday Vs. 7.1279% on Wednesday.

### Global Debt Market:

Bond yields were little changed on Thursday from the previous session, with most trading around just one basis point lower as investors digest Wednesday's market gains, which gave Wall Street its best day in nearly a month. The yield on the benchmark 10-year Treasury note was down 1 basis point at 3.25%. The yield on the 30-year Treasury bond was up under a basis point at 3.406%. The yield on the 2-year Treasury traded under a basis point lower at 3.443%. The short-term note rose to 3.55% last week, reaching its highest level since 2007. The Federal Reserve released its Beige Book on Wednesday, which showed a still high but cooling inflation outlook and weak U.S. growth. It also saw continued weakening in the residential real estate market. Despite Wednesday's market gains, stocks are still broadly on a downtrend as investors remain wary of a slowing economy and the Fed's next moves on rate hikes. Federal Reserve Vice Chair Lael Brainard, in a speech Wednesday, vowed to continue the fight against inflation "for as long as it takes" to get costs down.

### 10 Year Benchmark Technical View:

The 10 year Benchmark (7.26% GS 2032) yield likely to move in the range of 7.06% to 7.10% level on Friday.

## Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	7.35	5.25	1,169.70	16000	11-Jan-31
NABARD	7.64	5.17	1,181.00	2600	23-03-2031
NHAI	8.3	4.78	1,215.00	2588	25-Jan-27
IRFC	8.65	5.1	1,211.00	1466	18-Feb-29
NHAI	8.52	2.1	1,125.01	1439	05-Feb-24

## Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	6.1	13.46	63912	25-Mar-25
BRITANNIA	5.5	7.15	28.65	7784	03-Jun-24
IHFL	9.6	9.82	1,000.00	5996	03-Nov-28
ECLFINANCE	9.95	11.5	1,000.00	5310	04-Jan-24
IIFL	10	10.4	1,010.01	1689	06-Jun-25

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