

# FUND FOLIO

Indian Mutual Fund Tracker

INR137b

Equity net inflows decline to an ten-month low

INR39.3t

MF industry's AUM rises 4.2% MoM

Amount garnered through SIPs jumps (+4.6% MoM)

INR126.9b

# SUMMARY: AUM scales new highs and breaches the INR39t+ level; equity inflows slow down

## Key observations

The Nifty ended 3.5% higher MoM at 17,759 in Aug'22, closing higher for the second consecutive month. The Nifty is up 3.4% in CY22YTD. The Nifty Midcap 100 (+6.2% MoM) and Nifty Smallcap 100 (+4.9%) outperformed the Nifty-50 during the month. FIIs clocked the highest inflows since Jan'21 at USD6.8b in Aug'22; YTD'CY22 FII outflows stood at USD20.5b. DIIs turned sellers of USD0.9b in Aug'22 after 17 months of buying; however, YTD'CY22 DII inflows stood at USD27.1b.

Investors continued to park money in mutual funds, with inflows and contributions in systematic investment plans (SIPs) reaching new highs of INR126.9b in Aug'22 (up 4.6% MoM and 27.9% YoY).

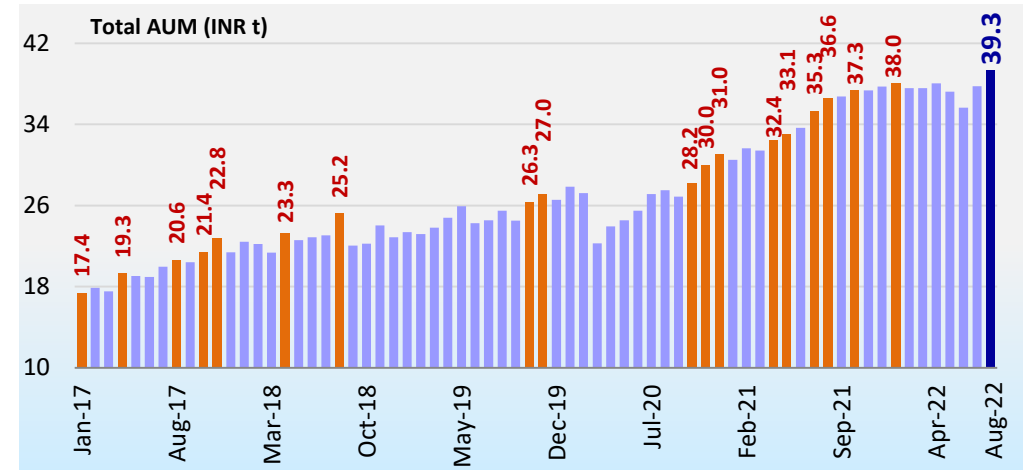
Total AUM of the MF industry scaled new highs and reached INR39.3t in Aug'22 (+4.2% MoM), primarily fueled by a MoM increase in AUM of equities (INR727b), liquid (INR594b), other ETFs (INR231b), and balance (INR125b) funds.

Equity AUM for domestic MFs (including ELSS and index funds) increased 4.8% MoM to INR15.9t in Aug'22. This was because of a rise in market indices (Nifty up 3.5% MoM) and an increase in equity scheme sales (up 23.6% MoM to INR376b). At the same time, redemptions increased sharply by 61.7% MoM to INR239b. Consequently, net inflows moderated to INR137b in Aug'22 from INR157b in Jul'22.

## Some interesting facts

- The month saw **notable changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Private Banks, Capital Goods, Utilities, Automobiles, Retail, and Chemicals increased, while the weights of Technology, Healthcare, Oil & Gas, and Insurance moderated.
- **Private Banks' weight rose for the second consecutive month to an 18-month high of 18.3%** (+40bp MoM, +120bp YoY) in Aug'22.
- **Automobiles' weight increased for the fifth consecutive month to a 44-month high of 7.8%**. The sector now ranks third in mutual fund allocation – it was in the seventh position a year back.
- **Technology's weight moderated to a 24-month low of 10%** (-90bp MoM; -210bp YoY).
- **Healthcare's weight stood at a 30-month low of 6.3%** (-20bp MoM and -120bp YoY).
- **In terms of value increase MoM, four of the top-10 stocks were from the BFSI space**: ICICI Bank (+INR104.7b), HDFC Bank (+INR43.3b), Kotak Mahindra Bank (+INR25.2b), and Axis Bank (+INR17b).

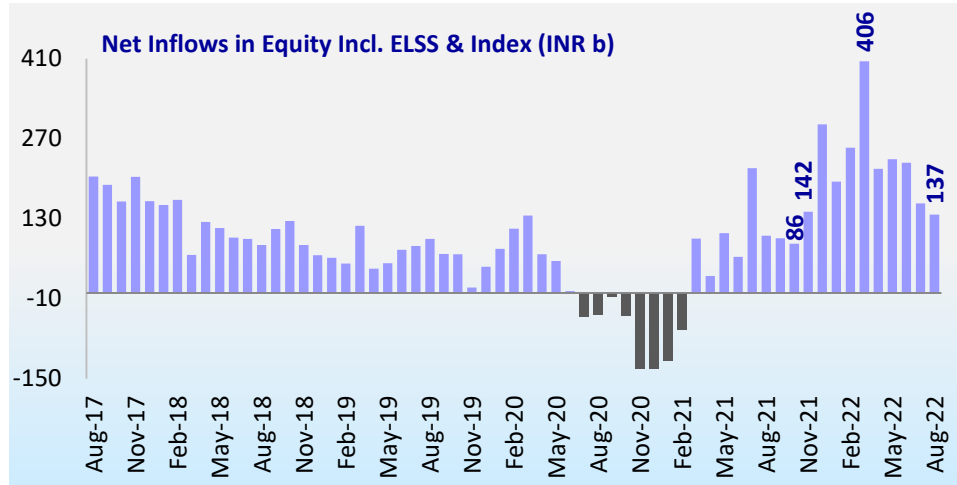
## AUM reaches new highs of INR39.3t (up 1.9x in the last five years)



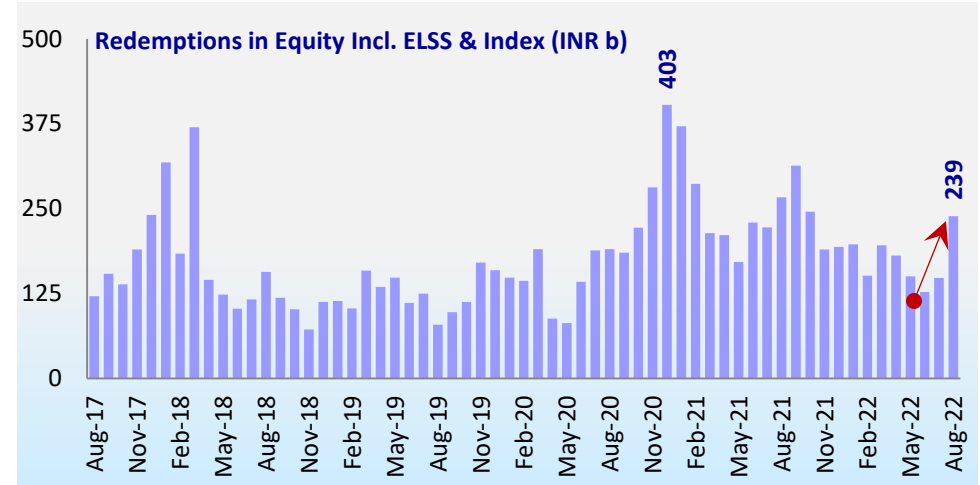
# SUMMARY: Net equity inflows decline to a 10-month low

## Key charts

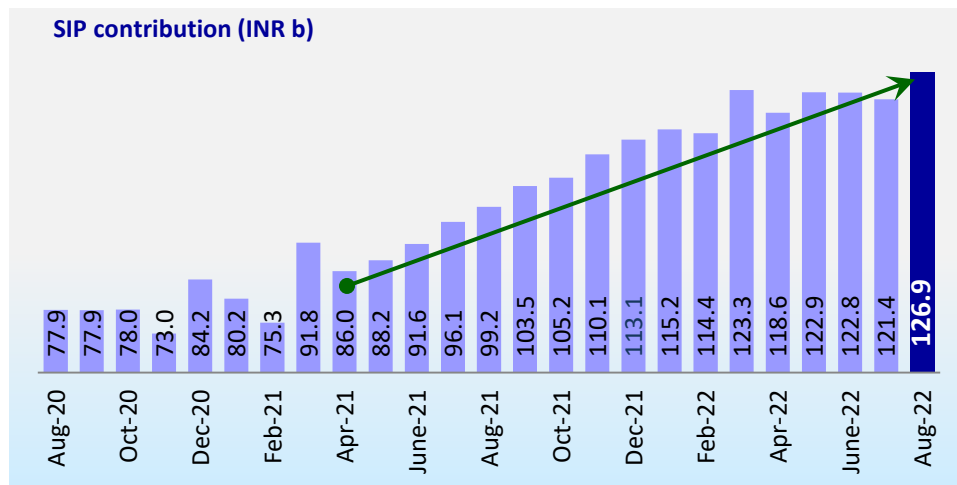
### Net inflows in equities decline to a 10-month low



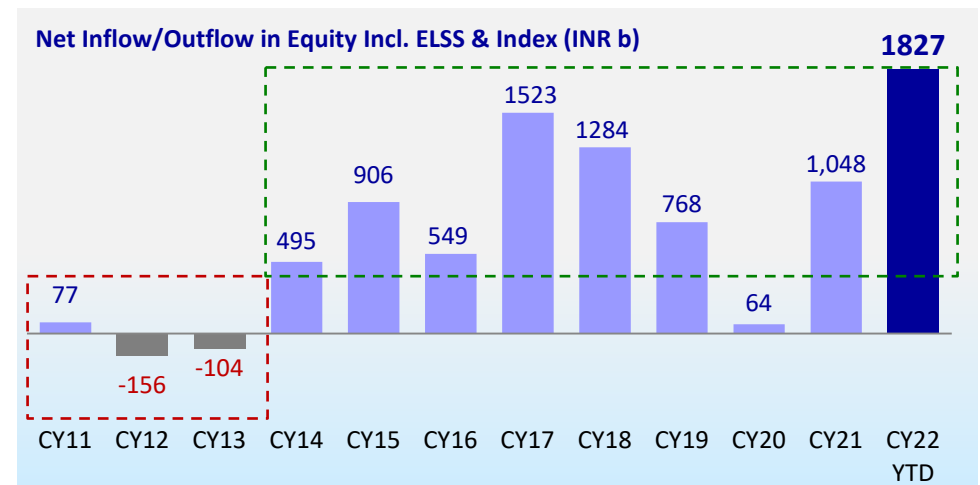
### Redemptions in equities increase sharply in Aug'22 (up 61.7% MoM)



### SIP contribution reaches record high of INR126.9b



### Annual trend in net inflows by MFs (towards equity)

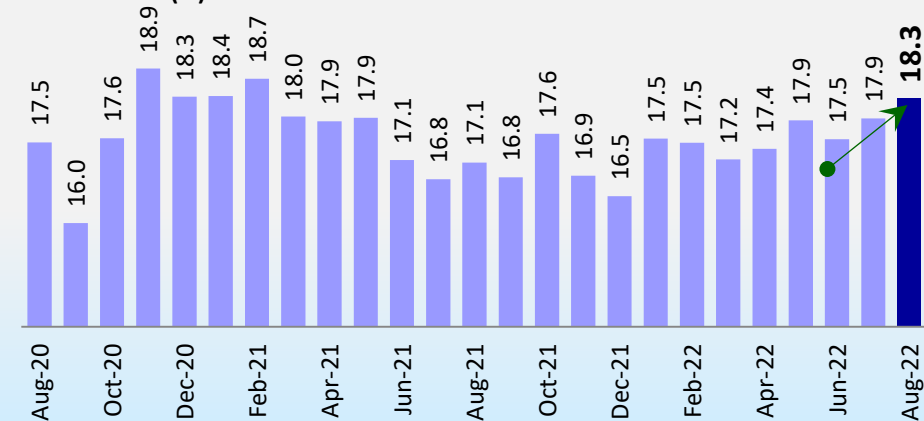


# SUMMARY: Private Banks, Autos in the limelight; Technology, Healthcare slip

## Key charts

Private Banks' weight increases for the second consecutive month to an 18-month high of 18.3% (+40bp MoM, +120bp YoY) in Aug'22

Banks-Private (%)



- **AUM:** Up 4.2% MoM to INR39.3t in Aug'22; equity inflows slow down
- **Top 20 funds:** Value of equity MFs up 3.9% MoM and 17.9% YoY
- **Sector wise weightage:** MoM increase in Private Banks, Capital Goods, and Utilities
- **Sectoral allocation of funds:** Autos, Chemicals and Healthcare over-owned
- **Nifty snapshot:** MFs net buyers in 28% of the stocks
- **Top schemes and NAV change:** ~64% of Top 25 schemes outperform the market
- **Value surprise:** Maximum MoM rise is in the BFSI space; Technology declines the most
- **Funds snapshot:** Overview

➤ Aditya Birla Sun Life	➤ L&T
➤ Axis	➤ Mirae Asset
➤ Canara Robeco	➤ Motilal Oswal
➤ DSP	➤ Nippon India
➤ Franklin Templeton	➤ PPFAS
➤ HDFC	➤ PGIM
➤ ICICI Prudential	➤ SBI
➤ IDFC	➤ Sundaram
➤ Invesco	➤ Tata
➤ Kotak Mahindra	➤ UTI



## About the product

**Fund Folio** is a handbook on the holdings of the top 20 domestic MFs in India. This monthly report would cover:

- ❖ Trends in AUM and flows
- ❖ Sectoral allocation of funds
- ❖ Stock-wise holding changes
- ❖ Top schemes and NAV changes
- ❖ Fund-wise snapshot of top holdings

## Notes:

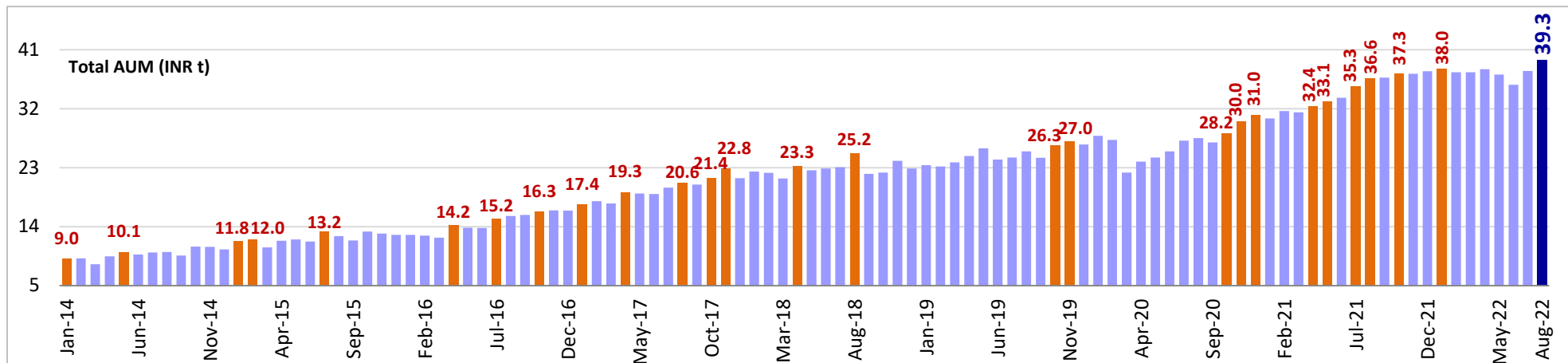
- This report covers only the top 20 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOSL Research

Source: AMFI, NAVIndia

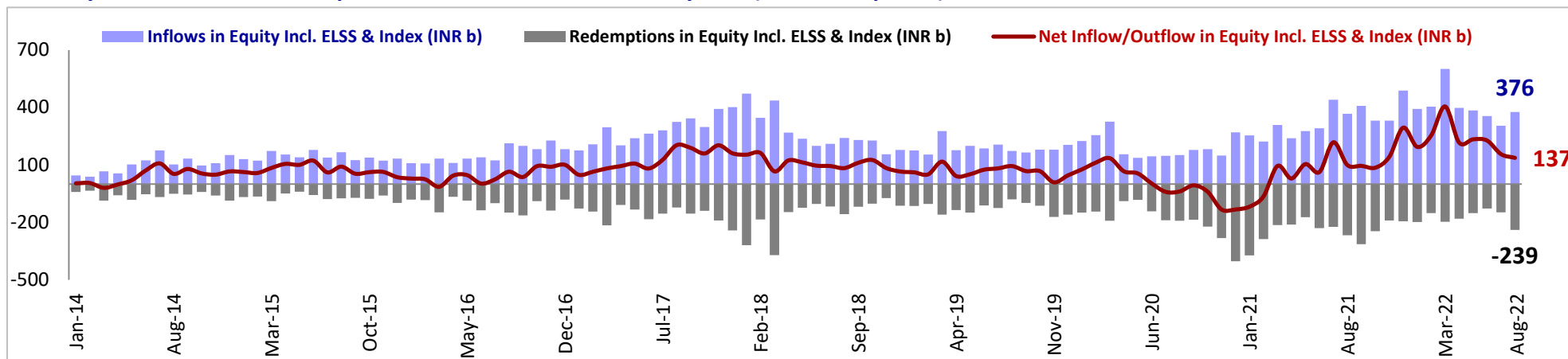
# AUM: Up 4.2% MoM to INR39.3t in Aug'22; equity inflows slow down

- Total AUM of the MF industry scaled new highs to reach INR39.3t in Aug'22 (+4.2% MoM), primarily led by a MoM increase in AUM of equities (INR727b), liquid (INR594b), other ETFs (INR231b), and balance (INR125b) funds.
- Equity AUM for domestic MFs (including ELSS and index funds) increased 4.8% MoM to INR15.9t in Aug'22. This was because of a rise in market indices (Nifty up 3.5% MoM) and an increase in equity scheme sales (up 23.6% MoM to INR376b). At the same time, redemptions increased sharply by 61.7% MoM to INR239b. Consequently, net inflows moderated to INR137b in Aug'22 from INR157b in Jul'22.

## Trend in total AUM



## Monthly trends in sales, redemptions, and net amounts raised by MFs (towards equities)





# Top 20 funds: Value of equity MFs up 3.9% MoM and 17.9% YoY

- The total equity value for the top 20 AMCs increased 3.9% MoM (+17.9% YoY) in Aug'22 v/s a 3.5% MoM rise (+3.7% YoY) for the Nifty.
- Among the Top 10 funds, the highest MoM increase was seen in UTI Mutual Fund (4.8%), SBI Mutual Fund (4.7%), Mirae Asset Mutual Fund (4.3%), HDFC Mutual Fund (4.2%), and Axis Mutual Fund (3.7%).

## Trends in Top 20 MFs by equity value

	Value (INR b)	MoM Change (%)												12M Chg		Cash Holding
	Aug-22	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	(INR b)	(%)	(%)
SBI Mutual Fund	4,351	6.6	2.0	-1.5	3.6	0.0	-1.1	7.2	0.7	-0.7	-4.0	10.0	4.7	1,009	30.2	11.1
ICICI Prudential Mutual Fund	2,309	1.3	1.9	-0.9	2.8	1.5	-1.2	3.3	0.5	1.2	-3.2	6.9	2.0	334	16.9	9.6
HDFC Mutual Fund	2,077	3.6	-0.3	-3.7	4.2	3.5	-4.6	5.7	-0.6	-1.1	-3.3	10.3	4.2	318	18.1	3.9
Nippon India Mutual Fund	1,603	4.5	-0.1	-2.0	2.9	1.9	-3.5	4.8	1.4	-3.1	-3.9	9.7	3.6	227	16.5	3.3
UTI Mutual Fund	1,602	5.1	1.6	-1.3	3.9	-0.8	-2.3	5.0	-0.5	-1.8	-3.8	10.6	4.8	281	21.3	3.7
Axis Mutual Fund	1,456	1.8	1.4	-0.3	1.9	-1.3	-2.0	4.9	-1.7	-5.5	-5.4	12.6	3.7	123	9.2	10.7
Kotak Mahindra Mutual Fund	1,357	1.7	3.6	-1.8	3.9	2.3	-4.1	5.0	0.6	-3.1	-2.9	8.9	3.7	211	18.4	3.8
Aditya Birla Sun Life Mutual Fund	1,134	1.9	0.4	-2.8	3.8	-0.7	-4.0	3.7	-1.0	-3.9	-5.3	9.9	2.2	35	3.2	3.5
Mirae Asset Mutual Fund	994	3.4	2.2	-1.1	3.8	1.0	-2.8	4.3	0.2	-1.3	-2.9	8.7	4.3	172	21.0	1.5
DSP Mutual Fund	672	2.0	0.3	-2.2	3.4	0.5	-5.3	3.5	-0.3	-3.8	-5.7	10.8	2.4	30	4.6	3.9
Franklin Templeton Mutual Fund	509	3.3	0.5	-2.8	2.0	-0.2	-5.6	2.8	-2.0	-3.4	-4.2	8.7	3.8	9	1.9	5.2
Tata Mutual Fund	484	3.9	1.2	-0.6	4.8	-0.3	-2.7	2.9	0.0	-1.6	-4.8	7.0	3.7	58	13.5	4.7
Canara Robeco Mutual Fund	471	6.1	3.2	0.6	5.8	3.9	-1.0	6.4	1.2	0.0	-2.1	12.0	6.4	158	50.4	4.2
L&T Mutual Fund	402	1.4	-1.3	-2.2	2.7	-1.9	-6.0	3.6	-1.8	-5.1	-5.7	8.3	3.4	-24	-5.5	2.8
Sundaram Mutual Fund	331	1.9	-1.1	-2.8	2.5	-1.0	-4.5	3.2	-1.5	-3.8	-4.3	9.0	4.8	5	1.6	3.7
Invesco Mutual Fund	280	1.8	1.5	-1.2	3.8	0.2	-4.3	7.8	-0.7	-2.1	-3.7	11.2	4.4	45	19.3	2.4
IDFC Mutual Fund	278	1.2	-0.6	-3.0	4.8	0.1	-6.4	5.6	-0.8	-4.3	-5.2	9.7	3.2	9	3.2	6.6
Motilal Oswal Mutual Fund	204	-0.4	-1.8	-3.1	2.1	-1.9	-6.2	2.6	-0.9	-3.7	-3.1	6.5	4.3	-13	-6.1	4.9
PPFAS Mutual Fund	188	9.8	7.7	5.5	9.6	3.2	-1.8	8.3	2.2	4.2	4.3	7.3	6.7	90	90.7	10.2
PGIM India Mutual Fund	154	17.1	11.0	6.8	10.6	6.3	-1.7	15.9	1.3	-3.4	1.6	15.8	7.2	87	129.2	5.1
<b>Total of above</b>	<b>20,856</b>	<b>3.6</b>	<b>1.3</b>	<b>-1.6</b>	<b>3.5</b>	<b>0.7</b>	<b>-2.9</b>	<b>5.1</b>	<b>0.0</b>	<b>-1.9</b>	<b>-3.8</b>	<b>9.6</b>	<b>3.9</b>	<b>3,162</b>	<b>17.9</b>	<b>5.2</b>
<b>Nifty</b>	<b>17,759</b>	<b>2.8</b>	<b>0.3</b>	<b>-3.9</b>	<b>2.2</b>	<b>-0.1</b>	<b>-3.1</b>	<b>4.0</b>	<b>-2.1</b>	<b>-3.0</b>	<b>-4.8</b>	<b>8.7</b>	<b>3.5</b>		<b>3.7</b>	

**Note:** Equity value represents the equity exposure of all MF schemes (including balanced and other schemes)

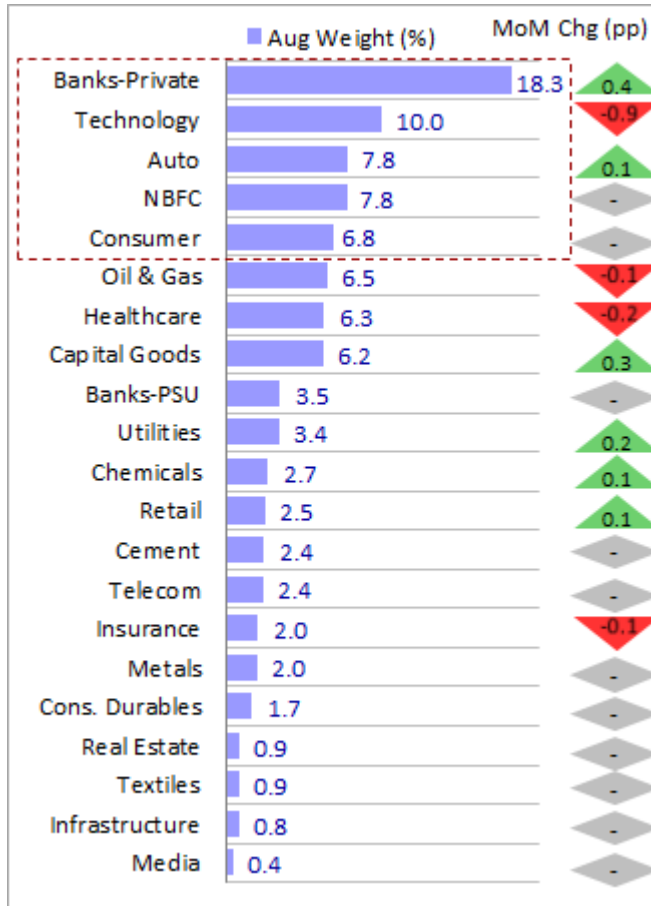
Cash is derived by deducting equity AUM from total AUM; only equity growth schemes have been considered for cash

Sundaram MF equity value for previous month and year includes Principal MF value for comparability

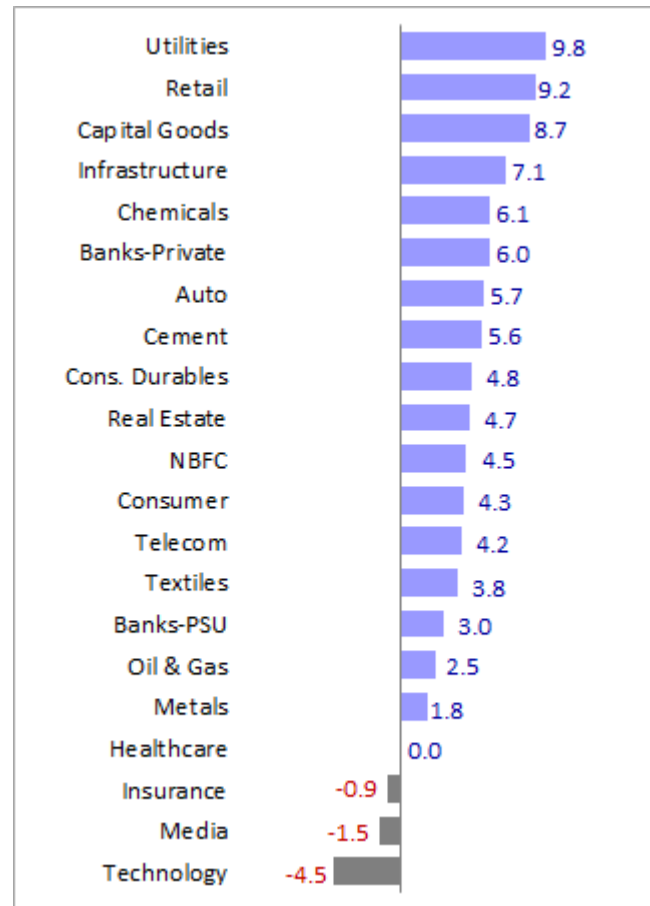
# Sector wise weightage: MoM increase in Private Banks, Capital Goods, and Utilities

- In Aug'22, MFs showed an interest in Private Banks, Capital Goods, Utilities, Automobiles, Retail, and Chemicals leading to a MoM increase in their weights. Conversely, Technology, Healthcare, Oil & Gas, and Insurance saw a MoM moderation in weights.
- Private Banks (18.3%) was the top sector holding for MFs in Aug'22, followed by Technology (10%), Autos (7.8%), NBFCs (7.8%), and Consumer (6.8%).
- Technology, Media, and Insurance were the only sectors to witness a reduction in value MoM.

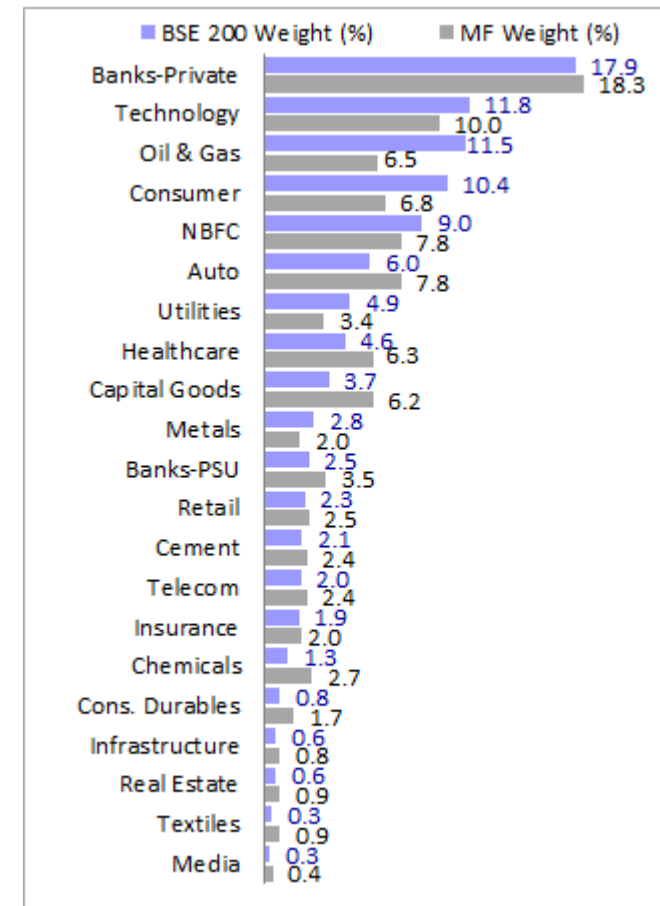
**Sector allocation (%): Private Banks, Capital Goods, and Utilities see maximum rise MoM**



**Changes in sector value MoM (%): Utilities, Retail, Capital Goods, and Infra see maximum rise**



**BSE 200 weightage (%): MFs Underweight on Oil & Gas and Consumer, and Overweight on Healthcare**





# Sectoral allocation of funds: Autos, Chemicals and Healthcare over-owned

- **The top sectors where MF ownership vis-à-vis the BSE 200 are at least 1% higher:** Automobiles (16 funds over-owned), Chemicals (15 funds over-owned), Healthcare (14 funds over-owned), Capital Goods (14 funds over-owned), and PSU Banks (10 funds over-owned).
- **The top sectors where MF ownership vis-à-vis the BSE 200 are at least 1% lower:** Oil & Gas (20 funds under-owned), Consumer (19 funds under-owned), Utilities (16 funds under-owned), Technology (15 funds under-owned), and NBFCs (14 funds under-owned).

## Sector-wise allocation of funds v/s the BSE 200 (%)

Sector	BSE 200	Aditya																			
		Birla Sun	Canara				Franklin		ICICI		Kotak			Motilal Nippon		PGIM					
		Life	Axis	Robeco	DSP	Templeton	HDFC	Pru	IDFC	Invesco	Mahindra	L&T	Mirae	Oswal	India	India	PPFAS	SBI	Sundaram	TATA	UTI
Auto	6.0	5.9	6.9	8.5	9.7	8.1	7.2	8.6	11.0	10.5	9.0	10.1	7.8	11.2	5.4	16.1	8.1	7.2	9.1	6.8	8.8
Banks-Private	17.9	19.2	14.5	20.1	14.8	21.3	15.9	19.5	15.3	16.9	18.6	9.3	20.1	18.7	17.1	13.8	16.1	21.3	15.5	14.7	19.5
Banks-PSU	2.5	3.2	0.7	3.9	1.4	2.5	6.3	3.5	4.4	4.5	4.8	3.6	3.6	4.0	4.2	0.4		3.4	4.1	2.9	2.1
Insurance	1.9	2.3	0.4	1.7	3.6	2.1	2.0	3.9	0.8	1.4	1.2	0.7	3.3	3.0	1.6	1.0		2.1	2.0	1.7	1.2
NBFC	9.0	6.9	17.3	6.7	7.6	3.0	8.9	4.9	5.8	5.7	3.6	5.6	5.9	9.4	7.3	7.5	25.8	7.8	9.5	5.6	8.5
Capital Goods	3.7	4.9	3.4	8.7	4.5	7.7	9.6	4.3	6.3	8.1	9.4	9.9	3.9	8.8	8.7	12.0		5.5	8.8	6.7	3.8
Cement	2.1	2.9	2.9	2.2	3.7	3.9	0.9	2.1	4.4	2.8	4.7	3.2	2.4	4.3	1.4	4.1		2.1	1.4	3.6	1.8
Chemicals	1.3	3.0	4.4	4.6	7.2	2.4	2.8	0.6	4.0	2.9	4.5	3.9	2.8	1.7	3.1	4.5		1.8	2.7	3.0	1.4
Consumer	10.4	7.2	7.7	6.5	4.8	7.9	5.1	5.0	7.1	5.5	4.7	6.7	5.3	1.6	5.3	5.4	10.7	9.3	7.3	7.6	9.4
Cons. Durables	0.8	3.8	1.7	1.6	2.8	2.9	1.1	0.8	1.0	2.5	1.9	1.8	3.8	1.9	2.1	4.3		0.6	3.0	1.6	1.5
Healthcare	4.6	8.0	6.7	6.1	8.0	5.8	5.3	6.6	6.3	6.8	4.5	5.3	9.5	6.8	6.7	4.2	6.7	5.5	6.4	4.8	6.5
Infrastructure	0.6	0.7	0.2	0.4	1.5	0.7	1.4	0.7	1.4	1.0	1.5	2.9	0.0	0.1	1.4	0.2		0.5	0.4	0.8	0.7
Media	0.3	0.7	0.1	0.1	0.3	0.2	0.9	0.6	0.6	0.2	0.3	0.7	0.2	0.1	1.0	0.0		0.2	0.9	0.6	0.1
Metals	2.8	2.4	0.3	0.6	2.8	0.1	1.2	2.7	2.5	1.7	3.5	3.5	2.1	0.6	1.7	0.8	0.8	2.6	1.1	1.2	1.6
Oil & Gas	11.5	5.0	2.2	5.7	3.0	4.5	6.3	8.9	3.9	4.7	6.3	3.7	7.4	7.1	6.1	2.2	0.1	8.8	4.9	5.4	7.0
Real Estate	0.6	1.0	1.1	1.3	1.2	2.4	0.3	0.6	1.0	1.4	1.0	2.8	0.0	1.9	0.8	2.7		0.7	1.6	0.9	0.8
Retail	2.3	2.5	8.5	4.2	2.4	3.2	0.4	1.9	3.5	2.8	1.3	2.3	1.6	4.4	2.0	2.2		1.7	4.2	2.9	3.5
Technology	11.8	11.5	11.0	8.2	8.2	9.5	8.9	12.5	9.2	8.3	7.0	7.4	9.6	5.1	6.7	6.5	8.3	10.6	7.1	16.9	12.8
Telecom	2.0	2.7	0.6	2.8	0.7	2.8	2.7	4.9	1.9	1.7	1.3	0.9	3.4	0.4	1.1	1.0		2.6	2.1	2.4	2.3
Textiles	0.3	0.4	0.6	0.1	2.7	0.3	0.6	0.1	0.7	0.0	3.4	3.5	0.0	0.2	0.7	2.2		0.9	1.1	0.5	0.5
Utilities	4.9	1.4	1.9	0.8	1.4	2.3	6.3	4.6	1.0	3.6	0.8	2.3	2.5	0.8	9.2	1.3	17.5	2.3	0.6	3.3	2.2

**Note:** The **Green box** indicates over-ownership by +1%, while the **orange box** indicates under-ownership by -1% of a sector vis-à-vis its BSE 200 weightage

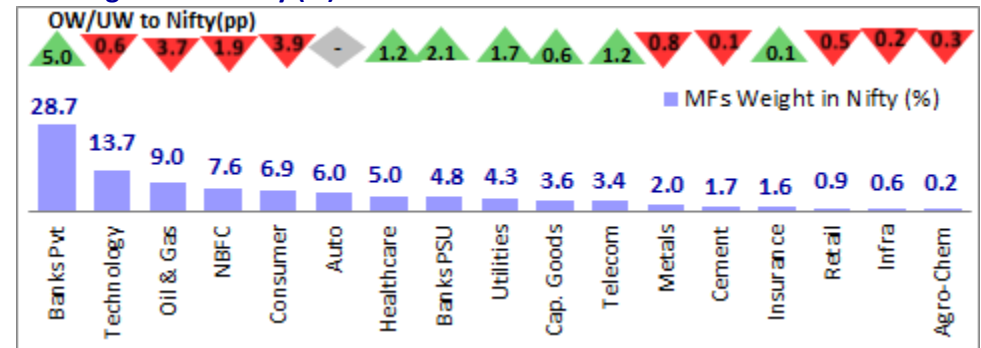
# Nifty snapshot: MFs net buyers in 28% of the stocks

The highest MoM net buying in Aug'22 was seen in Tata Consumer (+6.6%), ONGC (+4.3%), Maruti Suzuki (2.7%), Asian Paints (+2.4%), and Kotak Mah. Bank (+1.8%)

Company	Value Aug-22 (INR B)	Value Chg MoM (%)	Shares Aug-22 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	<2%
Tata Consumer	43.7	6.3	53.9	6.6		19
ONGC	133.5	7.8	963.3	4.3	2	16
Maruti Suzuki	268.6	6.3	29.6	2.7	2	18
Asian Paints	115.6	4.1	34.1	2.4		19
Kotak Mah. Bank	351.6	7.7	183.5	1.8	3	16
Sun Pharma	251.7	-3.7	281.8	1.7	1	19
Coal India	138.1	13.0	588.3	1.6	3	15
NTPC	279.1	8.8	1,702.1	1.5	3	16
Bajaj Finance	365.9	2.6	50.1	1.3	6	13
Apollo Hospitals	48.5	3.8	11.2	1.1		18
Britannia Inds	46.8	-2.8	12.5	1.1		19
HDFC Bank	1179.5	3.8	793.7	0.2	19	
HUL	217.1	1.0	81.6	0.2	1	18
ITC	367.9	5.9	1,147.9	0.1	5	15
SBI	600.2	0.5	1,129.8	0.0	15	4
Cipla	110.3	6.2	106.2	0.0		20
SBI Life Insuran	146.3	2.5	110.1	-0.2		19
UltraTech Cement	167.1	1.8	25.0	-0.2	1	18
Axis Bank	508.3	3.5	676.3	-0.2	13	7
HDFC	491.6	2.6	201.0	-0.3	10	10
M&M	227.3	11.9	173.7	-0.4		19
Nestle India	74.2	2.5	3.7	-0.4		17
BPCL	61.1	-1.0	185.9	-0.5		17
ICICI Bank	1448.3	7.8	1,632.2	-0.6	20	
Power Grid	127.5	6.4	555.2	-0.8	2	17
UPL	30.7	2.9	40.0	-0.9		18
HCL Tech.	248.3	-1.9	264.4	-0.9	4	16
L&T	456.8	5.1	237.6	-1.1	10	9
Infosys	905.5	-4.8	606.5	-1.2	18	
Shree Cement	56.6	6.4	2.6	-1.2		17

Company	Value Aug-22 (INR B)	Value Chg MoM (%)	Shares Aug-22 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	<2%
Hero MotoCorp	55.5	-0.6	19.5	-1.3	1	18
Divi's Lab.	125.8	-7.1	34.7	-1.8	1	18
Reliance Inds.	946.5	2.8	358.8	-2.2	15	4
Titan Company	114.1	7.8	43.8	-2.6		19
TCS	376.1	-5.4	117.1	-2.7	4	16
IndusInd Bank	82.8	2.5	74.7	-3.4		18
Hindalco	115.0	2.1	262.1	-3.5		19
Adani Ports & SEZ	76.0	6.0	90.2	-3.9		18
Bharti Airtel	433.6	3.0	596.8	-3.9	9	10
Tech Mahindra	128.9	-1.4	119.7	-3.9		18
Tata Motors	106.0	0.7	225.0	-3.9		19
Dr Reddy's Labs.	89.3	-0.5	21.0	-4.1		19
Tata Steel	104.7	-3.7	967.1	-4.3		19
Bajaj Finserv	106.0	7.3	6.2	-4.8	1	17
Eicher Motors	57.5	2.8	17.1	-5.4		18
JSW Steel	30.2	-0.7	45.2	-6.2		18
Wipro	64.2	-9.2	155.2	-7.0		19
Bajaj Auto	45.1	-6.5	11.0	-10.4		19
Grasim Inds	43.5	-6.1	25.9	-12.0		19
HDFC Life Insur.	51.2	-14.7	89.1	-17.6		19

## MF weight in the Nifty (%)



# Top schemes and NAV change: ~64% of Top 25 schemes outperform the market

- **Among the Top 25 schemes by AUM, the following reported the highest MoM increase:** SBI Small Cap Fund(+7.6% MoM change in NAV), HDFC Mid-Cap Opportunities Fund (+5.6% MoM), Nippon India Small Cap Fund (+5.2% MoM), Kotak Emerging Equity Fund (+5% MoM),and HDFC Flexi Cap Fund (+4.6% MoM).

## Top schemes by AUM

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)	12M NAV Chg (%)
Kotak Flexi Cap Fund (G)	374	367	4.5	3.4
AXIS Bluechip Fund (G)	370	326	3.3	-3.6
HDFC Mid-Cap Opportunities Fund (G)	342	335	5.6	12.0
SBI Bluechip Fund (G)	340	323	3.7	5.1
Mirae Asset Large Cap Fund (G)	337	333	2.9	2.2
ICICI Pru Bluechip Fund (G)	337	308	3.7	7.1
AXIS Long Term Equity Fund (G)	327	319	4.3	-7.0
HDFC Flexi Cap Fund - (G)	305	283	4.6	18.3
SBI Focused Equity Fund (G)	275	231	3.3	0.1
UTI-Flexi Cap Fund (G)	265	256	3.6	-4.7
Parag Parikh Flexi Cap Fund (G)	260	181	2.6	0.7
ICICI Pru Value Discovery Fund (G)	254	219	3.2	13.7
Mirae Asset Emerging Bluechip Fund (G)	235	234	2.6	1.7
HDFC Top 100 Fund (G)	223	217	4.2	10.5
Aditya Birla SL Frontline Equity Fund (G)	222	213	3.8	3.4
Kotak Emerging Equity Fund (G)	219	206	5.0	11.2
Nippon India Small Cap Fund (G)	217	211	5.2	15.2
AXIS Midcap Fund (G)	195	172	4.1	2.5
AXIS Focused 25 Fund (G)	191	164	3.4	-8.2
SBI Flexi Cap Fund (G)	162	149	3.5	2.6
Aditya Birla SL Flexi Cap Fund (G)	161	156	3.2	-0.9
Canara Robeco Emerging Equities (G)	149	144	4.1	3.8
DSP Midcap Fund (G)	144	137	4.1	-1.2
Aditya Birla SL Tax Relief '96 (G)	142	141	4.0	0.3
SBI Small Cap Fund (G)	140	117	7.6	16.9

**Note:** Equity growth schemes considered in this comparison

# Value surprise: Maximum MoM rise is in the BFSI space; Technology declines the most

- In Aug'22, four of the Top 10 stocks that saw a maximum increase in value were from the BFSI space. ICICI Bank, HDFC Bank, Reliance Industries, Kotak Mahindra Bank, M&M, NTPC, L&T, ITC, Axis Bank, and Maruti Suzuki increased the most in value MoM.
- Stocks that witnessed the maximum decline in MoM value were Infosys, TCS, Sun Pharma, Divis Labs, HDFC Life Insurance, GAIL, Wipro, Mphasis, Ipca Labs, and Balkrishna Industries.

## Top 10 stocks by change in value

Company	Value Aug-22 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Aug-22 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM
ICICI Bank	1448.3	104.7	7.8	1,632.2	-9.2	-0.6	8.4	6.9
HDFC Bank	1179.5	43.3	3.8	793.7	1.5	0.2	3.6	5.7
Reliance Inds	946.5	25.6	2.8	358.8	-8.2	-2.2	5.2	4.5
Kotak Mah. Bank	351.6	25.2	7.7	183.5	3.3	1.8	5.8	1.7
M&M	227.3	24.2	11.9	173.7	-0.7	-0.4	12.4	1.1
NTPC	279.1	22.7	8.8	1,702.1	25.3	1.5	7.1	1.3
L&T	456.8	22.3	5.1	237.6	-2.7	-1.1	6.3	2.2
ITC	367.9	20.5	5.9	1,147.9	1.6	0.1	5.7	1.8
Axis Bank	508.3	17.0	3.5	676.3	-1.5	-0.2	3.6	2.4
Maruti Suzuki	268.6	15.9	6.3	29.6	0.8	2.7	3.6	1.3

## Bottom 10 stocks by change in value

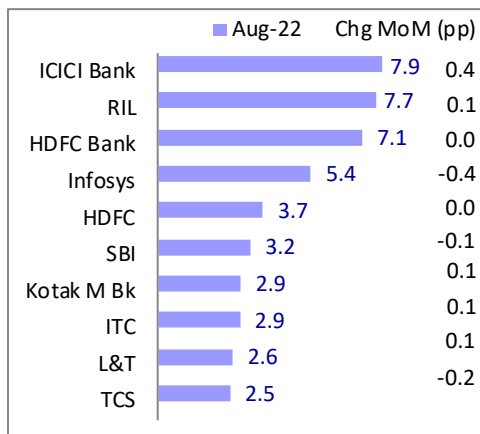
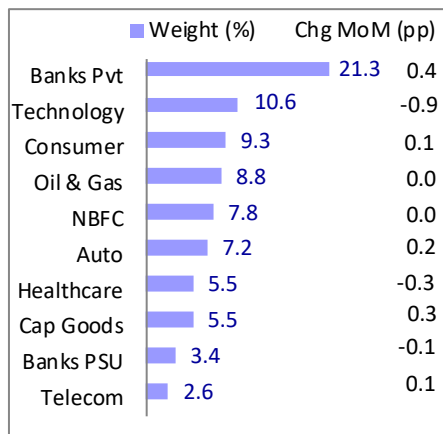
Company	Value Aug-22 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Aug-22 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM
Infosys	905.5	-45.8	-4.8	606.5	-7.4	-1.2	-3.6	4.3
TCS	376.1	-21.5	-5.4	117.1	-3.3	-2.7	-2.7	1.8
Sun Pharma	251.7	-9.7	-3.7	281.8	4.8	1.7	-5.3	1.2
Divis Labs	125.8	-9.6	-7.1	34.7	-0.6	-1.8	-5.3	0.6
HDFC Life Ins.	51.2	-8.8	-14.7	89.1	-19.0	-17.6	3.5	0.2
GAIL	38.8	-7.1	-15.5	285.4	-28.1	-9.0	-7.1	0.2
Wipro	64.2	-6.5	-9.2	155.2	-11.7	-7.0	-2.4	0.3
Mphasis	47.9	-6.3	-11.7	22.5	-1.1	-4.7	-7.5	0.2
Ipca Labs	66.4	-6.3	-8.7	73.3	0.7	0.9	-9.4	0.3
Balkrishna Inds	42.3	-5.2	-11.0	20.7	0.1	0.5	-11.4	0.2

- SBI
- ICICI Prudential
- HDFC
- Nippon India
- UTI
- Axis
- Kotak Mahindra
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Franklin Templeton
- Tata
- Canara Robeco
- L&T
- Sundaram
- Invesco
- IDFC
- Motilal Oswal
- PPFAS
- PGIM

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS



# FUNDS SNAPSHOT

**Top company holdings (%)**

**Top sector allocation (%)**

**Top change by market value**

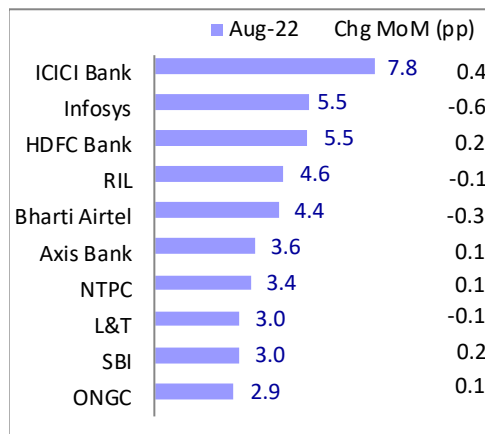
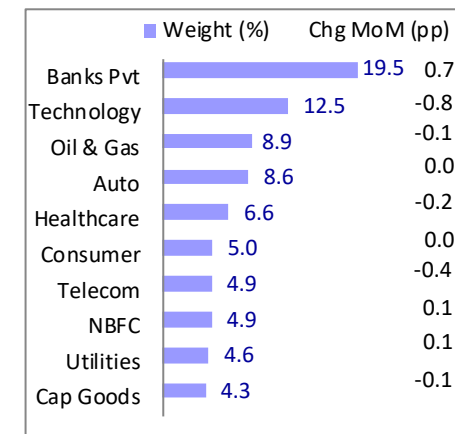
Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	30.46	4,715
RIL	20.98	1,856
HDFC Bank	15.25	3,065
ITC	9.70	9,735
Kotak M Bk	8.64	965
Sona BLW	7.84	16,458
M&M	7.63	812
L&T	7.44	380
Bharti Airtel	6.08	-1,410
HDFC	5.91	614

**Top change in weight (%)**

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.36	7.89
Sona BLW	0.17	0.39
RIL	0.14	7.67
M&M	0.12	1.40
ITC	0.10	2.85
Solar Inds.	0.07	0.49
Kotak M Bk	0.07	2.89
Bajaj Finserv	0.07	0.72
CESC	0.06	0.09
L&T	0.06	2.61

**Top scheme by NAV change**

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
SBI Small Cap Fund (G)	140.4	117.5	7.6
SBI Magnum Midcap Fund (G)	80.4	76.7	5.9
SBI Large & Midcap Fund (G)	77.3	67.7	5.4
SBI Banking & Financial Services Fund (G)	37.2	35.0	4.6
SBI Long Term Equity Fund (G)	112.0	101.6	4.5

**Top company holdings (%)**

**Top sector allocation (%)**

**Top change by market value**

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	13.41	-769
HDFC Bank	7.27	1,982
SBI	6.82	12,183
HDFC AMC	3.90	1,858
TVS Motor	3.63	226
Axis Bank	3.45	706
ONGC	3.30	8,818
TTMT-DVR	3.15	8,746
NTPC	2.81	-16,420
Muthoot Fin.	2.44	2,347

**Top change in weight (%)**

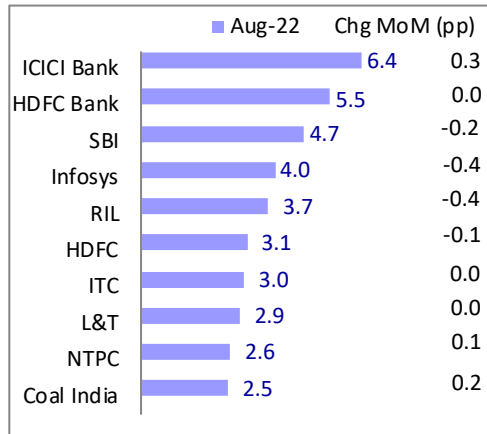
Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.44	7.85
SBI	0.24	3.02
HDFC Bank	0.21	5.49
HDFC AMC	0.17	0.20
TVS Motor	0.12	1.88
TTMT-DVR	0.12	0.95
Muthoot Fin.	0.10	0.26
ONGC	0.09	2.85
Axis Bank	0.08	3.58
Alkem Lab	0.08	0.36

**Top scheme by NAV change**

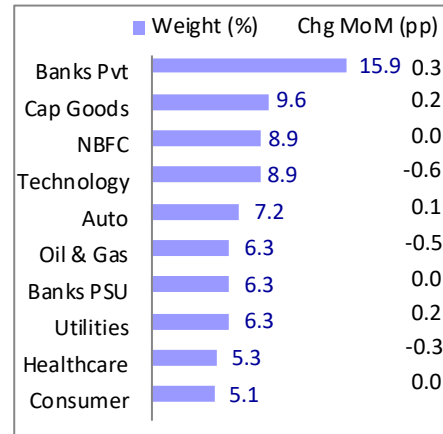
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
ICICI Pru Infrastructure Fund - (G)	21.2	19.8	6.5
ICICI Pru India Opportunities Fund (G)	57.7	51.9	5.2
ICICI Pru Flexicap Fund (G)	122.8	119.9	4.6
ICICI Pru Large & Mid Cap Fund - (G)	56.4	54.0	3.9
ICICI Pru Business Cycle Fund (G)	51.0	45.3	3.9



## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	10.72	461
HCL Tech	6.23	6,785
Bharti Airtel	5.97	4,646
Coal India	5.29	9
HDFC Bank	3.88	-81
NTPC	3.86	1,347
Hindustan Aeron.	3.69	-25
ITC	3.39	-65
L&T	3.24	-185
BOB	3.16	5,751

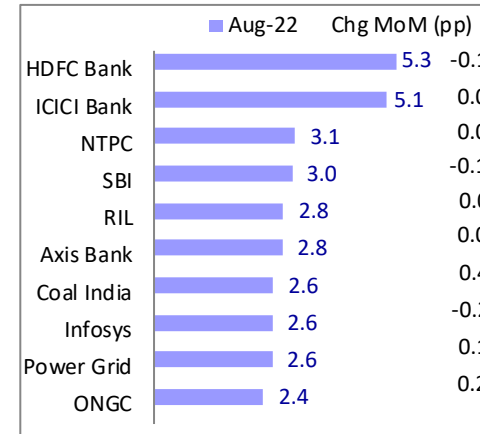
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HCL Tech	0.27	0.97
ICICI Bank	0.27	6.43
Bharti Airtel	0.21	2.03
Coal India	0.16	2.54
Hindustan Aeron.	0.12	1.53
SKF India	0.11	0.91
BOB	0.11	1.08
BEML	0.11	0.30
Tata Comm.	0.10	0.65
NTPC	0.08	2.61

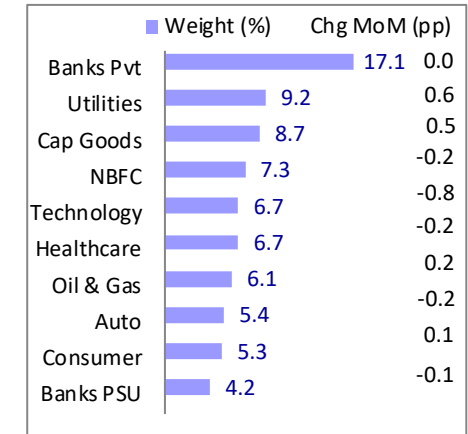
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HDFC Small Cap Fund (G)	138.0	130.1	6.6
HDFC Mid-Cap Opportunities Fund (G)	342.3	334.6	5.6
HDFC Housing Opportunities Fund (G)	12.4	12.3	5.3
HDFC Focused 30 Fund (G)	20.9	18.8	5.1
HDFC Banking & Financial Services Fund (G)	25.8	25.6	4.7

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

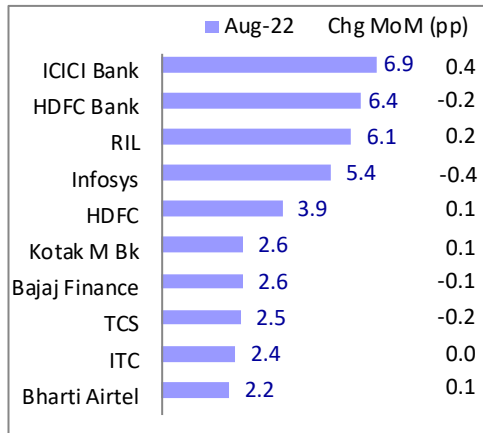
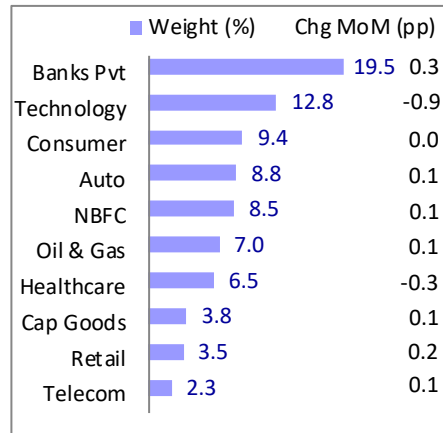
Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Coal India	7.57	16,154
ONGC	4.66	25,651
L&T	3.90	995
Power Grid	2.98	875
BEL	2.57	-3,184
ICICI Bank	2.37	-4,783
Sona BLW	2.20	4,307
Axis Bank	1.87	385
United Spirits	1.75	1,998
AU Small Fin.	1.64	1,707

## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Coal India	0.40	2.59
ONGC	0.22	2.37
L&T	0.17	2.20
Sona BLW	0.14	0.18
United Spirits	0.10	0.31
Power Grid	0.10	2.55
Max Healthcare	0.10	0.10
Samvardhana Mothe	0.10	0.23
BEL	0.09	2.11
AU Small Fin.	0.08	0.60

## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Nippon India Power & Infra Fund (G)	18.3	17.7	8.9
Nippon India Growth Fund - (G)	132.3	126.7	5.9
Nippon India Small Cap Fund (G)	216.6	210.6	5.2
Nippon India Vision Fund - (G)	32.3	31.7	4.5
Nippon India Value Fund (G)	47.1	44.7	4.2

**Top company holdings (%)**

**Top sector allocation (%)**

**Top change by market value**

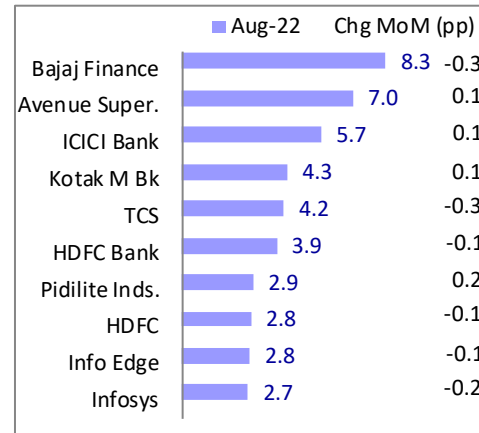
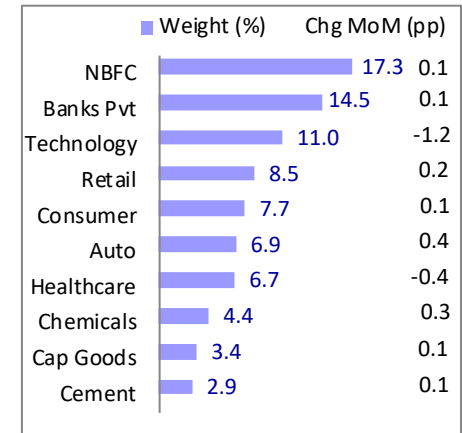
Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	10.42	2,302
RIL	7.20	971
HDFC	4.77	1,280
Kotak M Bk	3.31	570
Bharti Airtel	2.58	381
Titan Co.	2.25	103
ITC	2.17	337
M&M	2.13	160
L&T	2.04	149
Axis Bank	1.79	867

**Top change in weight (%)**

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.35	6.87
RIL	0.18	6.08
HDFC	0.13	3.86
Kotak M Bk	0.09	2.60
Tata Power	0.09	0.17
M&M	0.09	1.10
Titan Co.	0.08	1.29
Grindwell Norton	0.07	0.47
Bharti Airtel	0.07	2.17
Astral	0.06	0.60

**Top scheme by NAV change**

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
UTI-Transportation & Logistics Fund (G)	19.7	18.8	5.6
UTI-Infrastructure Fund (G)	15.0	14.5	5.6
UTI-Mid Cap Fund (G)	72.3	69.9	4.7
UTI-Long Term Equity Fund (G)	30.0	29.5	4.7
UTI-Focused Equity Fund (G)	29.5	28.3	4.5

**Top company holdings (%)**

**Top sector allocation (%)**

**Top change by market value**

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
M&M	5.28	2,023
Avenue Super.	4.68	-421
ICICI Bank	4.14	-2,806
Pidilite Inds.	4.09	-140
Chola.Inv.&Fn	3.65	-1
Kotak M Bk	3.34	-59
Bajaj Finserv	3.31	-50
P I Inds.	2.92	34
Torrent Power	2.30	-161
Astral	2.29	63

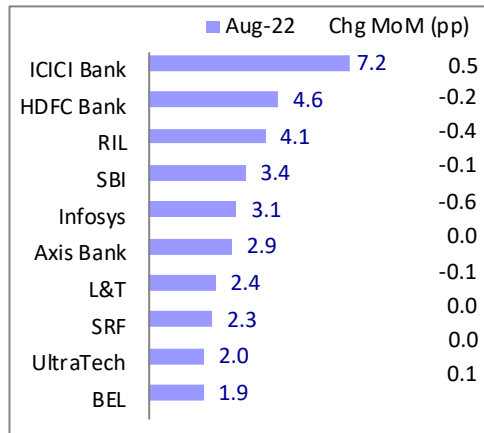
**Top change in weight (%)**

Company	Chg MoM (pp)	Current Weight
M&M	0.31	1.82
Pidilite Inds.	0.18	2.92
Chola.Inv.&Fn	0.18	2.21
Bajaj Finserv	0.14	2.48
P I Inds.	0.14	1.92
Fine Organic	0.13	0.54
Astral	0.12	1.13
Torrent Power	0.10	1.66
Tata Motors	0.09	0.17
SBI Life	0.08	0.25

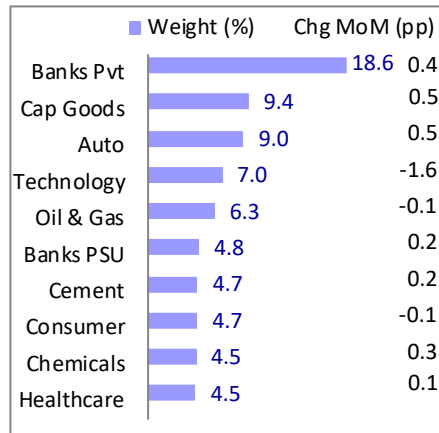
**Top scheme by NAV change**

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
AXIS Quant Fund (G)	13.9	13.4	5.1
AXIS Small Cap Fund (G)	104.4	86.9	4.5
AXIS Long Term Equity Fund (G)	326.5	319.4	4.3
AXIS Midcap Fund (G)	195.0	171.9	4.1
AXIS Growth Opportunities Fund - Regular (G)	84.1	68.0	3.7

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	10.55	3,708
Maruti Suzuki	4.22	382
NTPC	3.74	21,580
Thermax	2.93	-20
Solar Inds.	2.34	-89
Bajaj Finance	2.23	275
Ambuja Cem.	2.21	4,851
M&M	2.19	448
BEL	2.17	-1,914
IGL	2.09	2,123

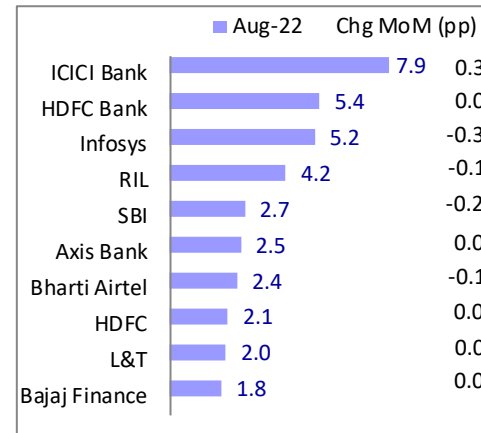
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.54	7.15
NTPC	0.27	0.48
Maruti Suzuki	0.25	1.89
Thermax	0.17	1.48
Ambuja Cem.	0.16	0.33
Solar Inds.	0.14	1.08
IGL	0.14	0.58
MRF	0.14	0.38
M&M	0.13	1.12
Bajaj Finance	0.12	1.36

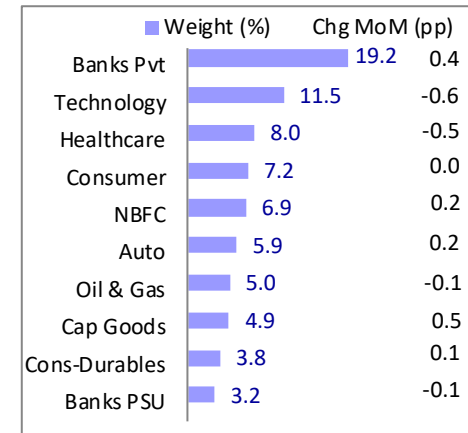
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Kotak Multicap Fund (G)	42.4	41.4	6.0
Kotak Small Cap Fund (G)	83.6	77.0	5.2
Kotak Emerging Equity Fund (G)	219.3	206.0	5.0
Kotak Flexi Cap Fund (G)	374.4	367.1	4.5
Kotak Tax Saver Fund (G)	29.4	28.6	4.2

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	4.87	-2,483
Sona BLW	1.81	4,122
Apollo Hospitals	1.29	273
HDFC Bank	1.24	-617
M&M	1.19	253
Chola.Inv.&Fn	1.13	4
Kotak M Bk	1.06	22
Rolux Rings	1.03	558
Honeywell Autom.	1.02	0
L&T	1.01	-188

## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.27	7.86
Sona BLW	0.15	0.52
Apollo Hospitals	0.11	0.49
M&M	0.09	0.71
Rolux Rings	0.09	0.13
Chola.Inv.&Fn	0.08	0.88
Siemens	0.08	0.16
Kansai Nerolac	0.08	0.51
Titan Co.	0.07	0.87
ABB India	0.07	0.22

## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Aditya Birla SL Banking&Financial Services (G)	24.3	23.1	6.1
Aditya Birla SL India GenNext Fund (G)	30.8	29.7	4.5
Aditya Birla SL Tax Relief '96 (G)	142.0	140.5	4.0
Aditya Birla SL Pure Value Fund (G)	40.5	38.2	4.0
Aditya Birla SL Small Cap Fund (G)	29.5	28.4	4.0

## Top company holdings (%)

	Aug-22	Chg MoM (pp)
HDFC Bank	7.3	0.2
ICICI Bank	7.1	0.0
RIL	5.1	0.0
Infosys	5.0	-0.5
Axis Bank	4.4	0.1
SBI	3.6	-0.2
Bharti Airtel	3.0	0.3
Sun Pharma	2.0	-0.2
TCS	1.9	-0.2
L&T	1.7	0.0

## Top sector allocation (%)

	Weight (%)	Chg MoM (pp)
Banks Pvt	20.1	0.9
Technology	9.6	-0.8
Healthcare	9.5	-0.3
Auto	7.8	0.2
Oil & Gas	7.4	-0.1
NBFC	5.9	-0.4
Consumer	5.3	-0.2
Cap Goods	3.9	0.3
Cons-Durables	3.8	0.2
Banks PSU	3.6	-0.2

## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Zomato	5.82	94,704
Kotak M Bk	5.51	2,843
HDFC Bank	5.13	1,805
Bharti Airtel	4.19	3,238
Maruti Suzuki	3.81	379
Tata Comm.	2.61	2,162
Axis Bank	2.50	1,318
ICICI Bank	2.47	-3,653
RIL	2.19	-106
Sona BLW	2.12	5,558

## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Zomato	0.58	0.72
Kotak M Bk	0.55	0.67
Maruti Suzuki	0.34	1.43
Bharti Airtel	0.31	3.00
Tata Comm.	0.26	0.27
HDFC Bank	0.22	7.33
Federal Bank	0.18	0.55
Sona BLW	0.17	1.18
SKF India	0.11	1.44
CG Consumer Elect.	0.10	1.11

## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Mirae Asset Banking&Financial Services Fund (G)	11.9	11.8	4.4
Mirae Asset Great Consumer Fund (G)	19.5	19.3	4.4
Mirae Asset Midcap Fund (G)	85.0	83.7	3.6
Mirae Asset Tax Saver Fund (G)	131.5	130.8	2.9
Mirae Asset Large Cap Fund (G)	337.5	332.8	2.9

## Top company holdings (%)

	Aug-22	Chg MoM (pp)
ICICI Bank	5.5	-0.3
HDFC Bank	5.0	0.4
Infosys	3.0	-0.2
Axis Bank	2.0	-0.2
Bajaj Finance	1.9	-0.1
SBI Life	1.8	-0.1
Ipca Lab	1.8	-0.2
Atul	1.7	0.0
Emami	1.7	0.1
Supreme Inds.	1.6	0.0

## Top sector allocation (%)

	Weight (%)	Chg MoM (pp)
Banks Pvt	14.8	0.5
Auto	9.7	0.3
Technology	8.2	-0.2
Healthcare	8.0	-0.5
NBFC	7.6	-0.1
Chemicals	7.2	0.1
Consumer	4.8	0.1
Cap Goods	4.5	0.1
Cement	3.7	-0.1
Insurance	3.6	-0.1

## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
AU Small Fin.	4.22	6,659
HDFC Bank	3.52	1,638
BOB	1.46	9,785
Chambal Fertilisers	1.23	1,860
Maruti Suzuki	1.21	99
Tech Mahindra	1.00	855
Gujarat Gas	0.98	1,325
Avenue Super.	0.90	106
Emami	0.85	82
Tata Chemicals	0.81	-189

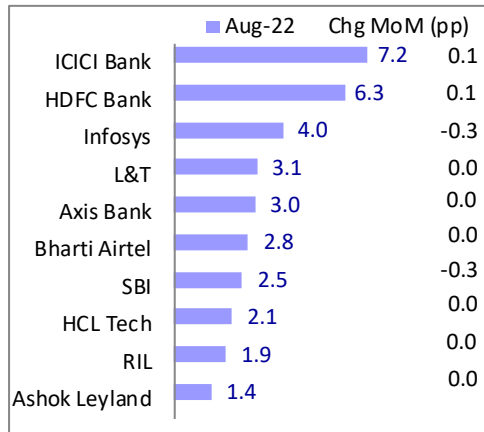
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
AU Small Fin.	0.63	0.63
HDFC Bank	0.42	4.99
BOB	0.21	0.44
Chambal Fertilisers	0.16	1.17
Maruti Suzuki	0.15	1.49
Tech Mahindra	0.14	0.63
Gujarat Gas	0.12	1.03
Avenue Super.	0.11	1.06
Rolex Rings	0.11	0.11
Century Plyboards	0.11	0.68

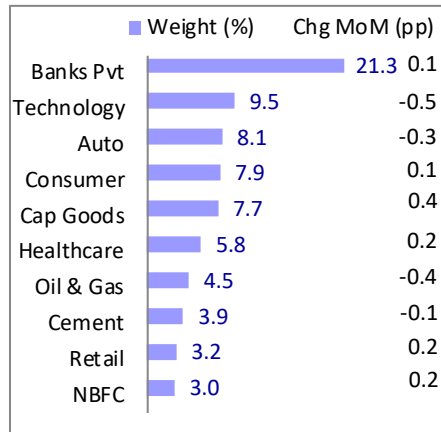
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
DSP India T.I.G.E.R. Fund (G)	16.8	16.0	6.0
DSP Focus Fund (G)	19.5	18.6	4.2
DSP Midcap Fund (G)	143.8	136.5	4.1
DSP Equity Opportunities Fund (G)	70.9	68.2	3.5
DSP Top 100 Equity Fund (G)	27.3	26.6	3.4

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	2.00	-1,015
HDFC	1.84	749
HDFC Bank	1.53	284
Zomato	1.40	11,854
CG Consumer Elect.	1.34	2,955
Gland Pharma	1.29	515
Escorts Kubota	1.23	515
Deepak Nitrite	1.01	437
Max Healthcare	0.85	1,977
Samvardhana Mothe	0.76	6,421

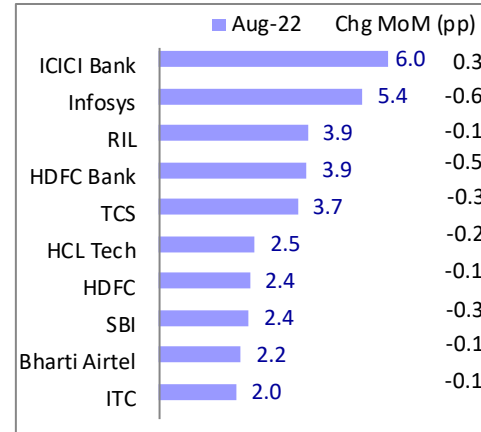
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC	0.36	0.44
Zomato	0.25	0.86
Gland Pharma	0.24	0.54
CG Consumer Elect.	0.23	1.07
Escorts Kubota	0.23	0.50
Deepak Nitrite	0.16	1.12
Max Healthcare	0.15	0.48
Kirloskar Pneumatic	0.15	0.15
Samvardhana Mothe	0.14	0.31
ICICI Bank	0.14	7.18

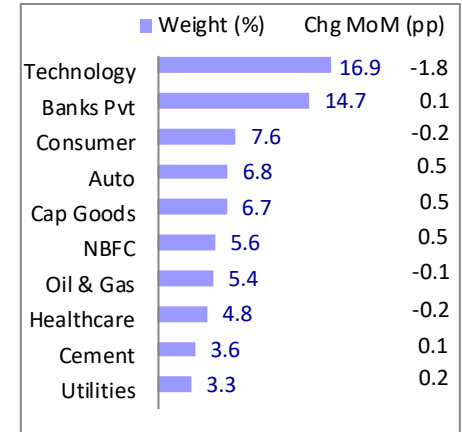
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Franklin Build India Fund (G)	11.7	11.1	6.1
Franklin India Taxshield - (G)	48.6	45.7	4.8
Franklin India Prima Fund - (G)	75.8	73.7	4.8
Franklin India Flexi Cap Fund - (G)	102.5	96.1	4.8
Franklin India Focused Equity Fund (G)	81.8	78.3	4.1

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	2.52	311
Eicher Motors	1.18	320
NTPC	1.09	4,970
IDFC First Bank	1.07	11,724
Ambuja Cements	0.95	1,418
Kirloskar Pneumatic	0.86	1,319
Bajaj Finance	0.80	109
Kotak M Bk	0.79	301
United Spirits	0.72	814
IDFC	0.68	6,854

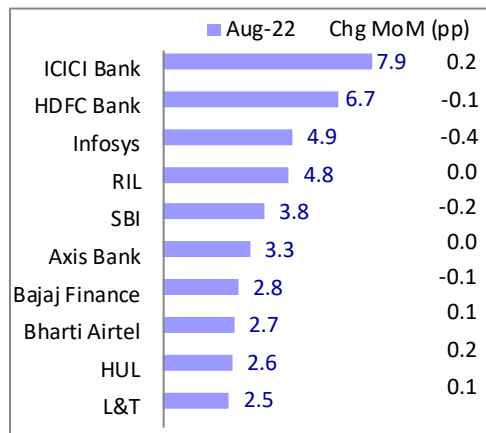
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.32	6.03
Eicher Motors	0.23	0.50
IDFC First Bank	0.21	0.55
NTPC	0.20	1.01
Kirloskar Pneumatic	0.17	0.34
Ambuja Cements	0.17	0.97
Bajaj Finance	0.16	0.28
United Spirits	0.14	0.46
Kotak M Bk	0.14	0.92
IDFC	0.14	0.31

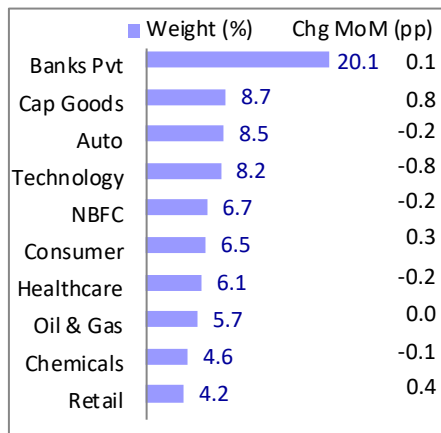
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Tata Infrastructure Fund (G)	9.5	9.2	7.5
Tata Small Cap Fund - Regular (G)	24.5	21.9	7.2
Tata India Consumer Fund (G)	14.6	14.1	6.4
Tata Large & Mid Cap Fund - Regular (G)	33.2	31.5	6.4
Tata Equity P/E Fund - (G)	53.0	51.1	5.9

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	2.93	40
Sona BLW	1.64	3,575
HDFC Bank	1.52	295
HUL	1.49	525
RIL	1.41	128
Max Healthcare	1.38	2,650
Bharti Airtel	1.12	400
Uno Minda	1.11	375
L&T	1.03	187
ABB India	1.02	-46

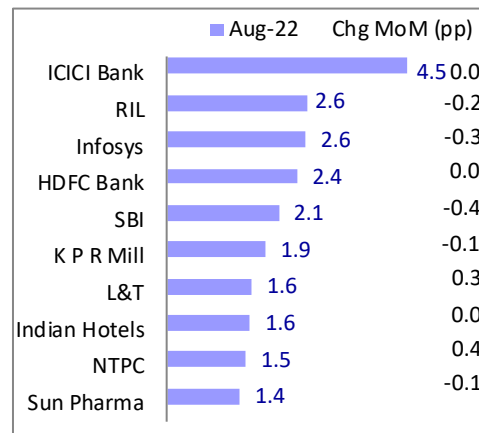
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Sona BLW	0.31	0.93
Max Healthcare	0.20	1.76
HUL	0.17	2.62
NTPC	0.16	0.78
ICICI Bank	0.15	7.94
SBI Life	0.15	0.62
Uno Minda	0.15	1.64
Trent	0.14	0.40
KEI Inds.	0.14	0.44
ABB India	0.13	1.51

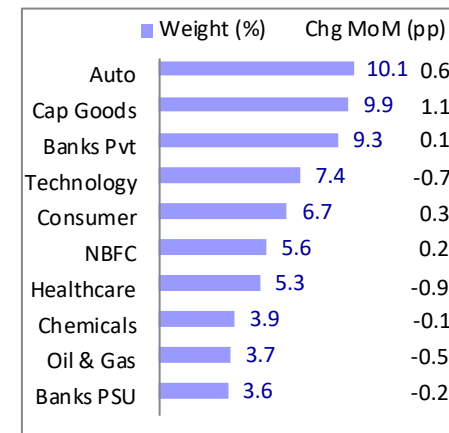
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Canara Robeco Focused Equity Fund (G)	16.8	16.2	4.1
Canara Robeco Equity Tax Saver Fund (G)	42.0	40.4	4.1
Canara Robeco Emerging Equities (G)	149.5	144.2	4.1
Canara Robeco Small Cap Fund - Regular (G)	34.6	32.4	4.0
Canara Robeco Bluechip Equity Fund (G)	80.6	77.3	3.7

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
NTPC	1.89	9,758
Eicher Motors	1.29	362
Mahindra Lifespace	1.21	1,023
L&T	1.20	452
M&M	1.14	589
Bosch	0.91	49
Grindwell Norton	0.83	0
Kansai Nerolac	0.81	1,595
ICICI Bank	0.75	-794
GCPL	0.74	721

## Top change in weight (%)

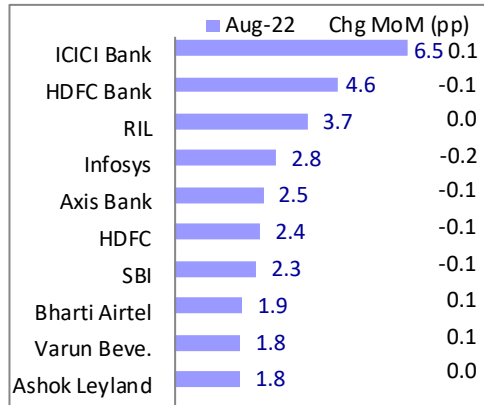
Company	Chg MoM (pp)	Current Weight
NTPC	0.44	1.48
Eicher Motors	0.31	0.55
Mahindra Lifespace	0.28	0.87
M&M	0.26	1.03
L&T	0.26	1.60
Bosch	0.21	0.80
Kansai Nerolac	0.20	0.20
Kirloskar Pneumatic	0.18	0.18
Grindwell Norton	0.18	1.02
GCPL	0.18	0.41

## Top scheme by NAV change

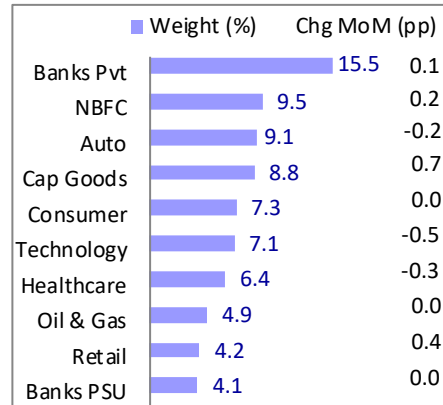
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
L&T Infrastructure Fund (G)	14.5	14.4	7.2
L&T Large & Midcap Fund (G)	15.8	15.5	5.4
L&T Flexi Cap Fund (G)	28.8	27.7	5.3
L&T Emerging Businesses Fund (G)	84.0	82.1	5.2
L&T Tax Advantage Fund (G)	32.5	32.2	4.4



## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	1.33	-399
United Breweries	1.24	748
BEML	0.74	-9
CG Consumer Elect.	0.73	1,404
Varun Beverages	0.73	-186
Bharti Airtel	0.73	452
Grindwell Norton	0.71	-59
RIL	0.60	0
Sona BLW	0.59	1,462
Shriram City Union	0.58	307

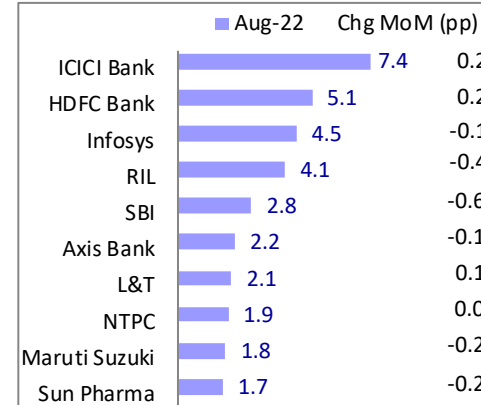
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
United Breweries	0.36	0.59
BEML	0.20	0.73
Shriram City Union	0.17	0.22
Grindwell Norton	0.17	1.23
CG Consumer Elect.	0.15	1.65
Sona BLW	0.15	0.81
Varun Beve.	0.14	1.84
Bharti Airtel	0.14	1.89
Persistent Systems	0.13	0.66
Chola. Fin. Holdings	0.12	0.72

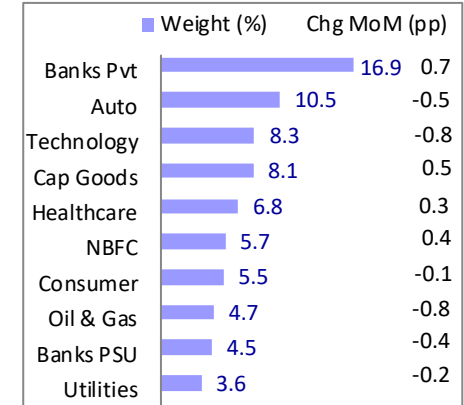
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Sundaram Mid Cap Fund - (G)	75.1	73.4	6.0
Sundaram Small Cap Fund (G)	20.4	19.6	5.6
Sundaram Large and Mid Cap Fund (G)	52.4	49.8	5.1
Sundaram Multi Cap Fund (G)	19.0	18.2	4.9
Sundaram Diversified Equity (G)	18.6	18.5	4.8

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	1.48	-135
IndusInd Bank	1.34	1,190
HDFC Bank	1.11	424
Ajanta Pharma	0.92	633
Ambuja Cements	0.90	1,735
TVS Motor	0.80	811
CG Cons Elect.	0.74	1,823
Phoenix Mills	0.67	339
Sapphire Foods	0.67	496
L&T	0.59	137

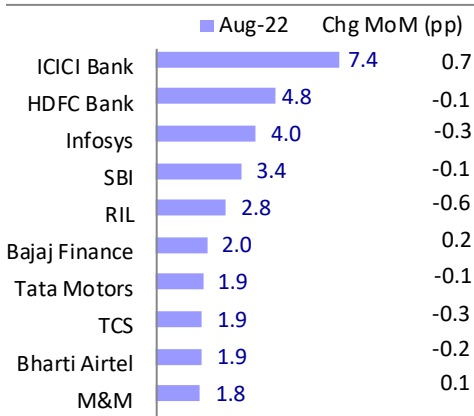
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
IndusInd Bank	0.47	0.62
Ajanta Pharma	0.32	0.58
Ambuja Cements	0.29	0.99
TVS Motor	0.29	0.29
CG Cons Elect.	0.26	0.28
Sapphire Foods	0.24	0.24
ICICI Bank	0.23	7.35
Phoenix Mills	0.21	0.80
Gland Pharma	0.20	0.39
HDFC Bank	0.19	5.12

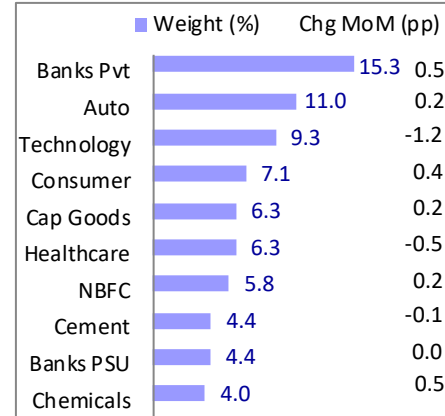
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Invesco India Tax Plan (G)	19.0	18.6	4.6
Invesco India Contra Fund (G)	94.3	93.0	4.5
Invesco India Multicap Fund (G)	21.9	21.1	4.4
Invesco India Growth Opportunities Fund (G)	39.1	38.3	4.4
Invesco India Midcap Fund (G)	25.2	24.1	4.3

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	2.41	1,004
Bajaj Finance	0.84	106
Tata Chemicals	0.67	391
Uno Minda	0.62	87
GCPL	0.57	420
M&M	0.42	-112
ABB India	0.39	46
MAS Financial	0.38	55
NTPC	0.37	1,907
JSPL	0.34	-15

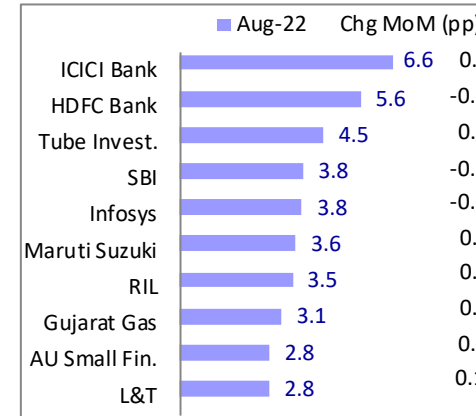
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.66	7.36
Bajaj Finance	0.25	2.04
Tata Chemicals	0.23	0.59
GCPL	0.18	0.99
Uno Minda	0.17	1.72
MAS Financial	0.13	0.44
ABB India	0.13	0.59
NTPC	0.12	0.42
Sun TV	0.11	0.14
Rossari Biotech	0.11	0.24

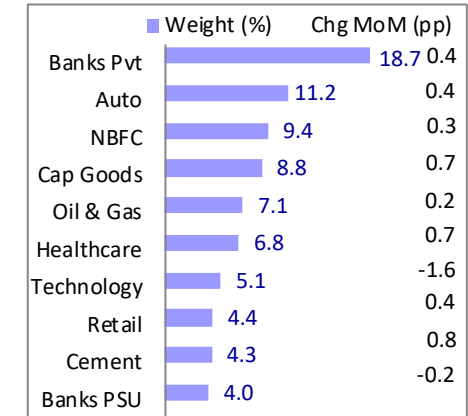
## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
IDFC Emerging Businesses Fund (G)	14.8	14.0	4.6
IDFC Sterling Value Fund (G)	49.1	45.8	4.3
IDFC Multi Cap Fund (G)	11.0	10.3	4.3
IDFC Tax Advantage (ELSS) Fund (G)	38.5	36.1	4.3
IDFC Flexi Cap Fund (G)	59.1	56.6	4.3

## Top company holdings (%)



## Top sector allocation (%)



## Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Max Healthcare	1.88	4,541
Ambuja Cements	1.86	4,502
Tube Invest.	1.25	250
ICICI Bank	0.83	-257
Bajaj Finserv	0.75	36
ABB India	0.69	-25
Cummins India	0.69	579
Trent	0.66	457
Gujarat Gas	0.62	580
Campus Activewear	0.53	-125

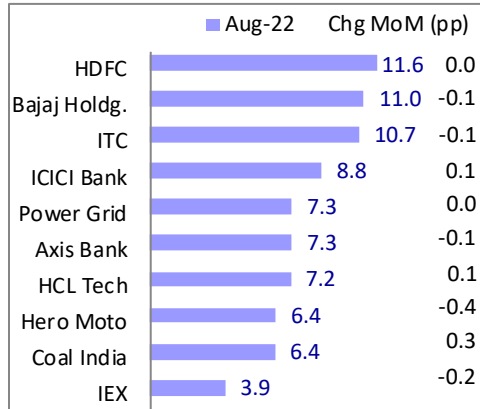
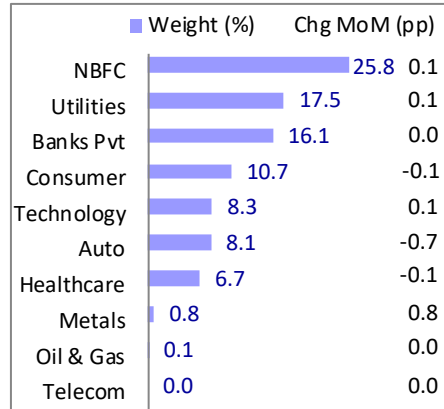
## Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Ambuja Cem.	0.91	0.93
Max Healthcare	0.87	2.07
Tube Invest.	0.45	4.45
Bajaj Finserv	0.34	0.86
Cummins India	0.34	0.39
Trent	0.32	0.41
ABB India	0.25	2.31
Vedant Fashions	0.19	1.51
Gujarat Gas	0.18	3.15
Zomato	0.17	0.73

## Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Motilal Oswal Focused 25 Fund (G)	18.1	17.9	6.0
Motilal Oswal Flexi Cap Fund (G)	94.9	89.9	5.5
Motilal Oswal Midcap Fund (G)	31.6	28.2	5.3
Motilal Oswal Large and Midcap Fund (G)	13.3	13.0	4.5
Motilal Oswal Long Term Equity Fund (G)	22.3	22.1	4.3

Motilal Oswal Securities Limited is the Sponsor of Motilal Oswal Mutual Fund. The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

**Top company holdings (%)**

**Top sector allocation (%)**

**Top change by market value**

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
NMDC	1.58	12,910
HDFC	1.42	338
ICICI Bank	1.28	0
Coal India	1.21	0
Bajaj Holdg.	1.18	37
ITC	1.10	0
HCL Tech	1.09	1,296
Power Grid	0.93	0
Axis Bank	0.71	300
CDS	0.60	0

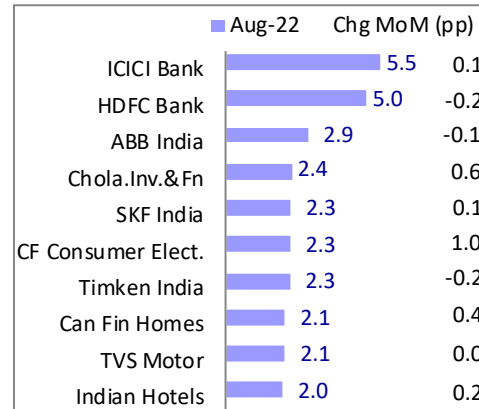
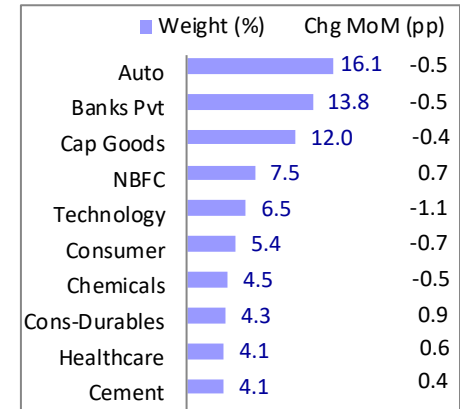
**Top change in weight (%)**

Company	Chg MoM (pp)	Current Weight
NMDC	0.84	0.84
Coal India	0.26	6.39
ICICI Bank	0.14	8.79
HCL Tech	0.14	7.19
CDSL	0.12	3.23
Motilal Oswal Fin.	0.09	2.71
Ipca Lab	0.09	1.42
Power Grid	0.04	7.27
Zydus Lifesciences	0.03	1.43
Indian Railway Fin.	0.03	0.11

**Top scheme by NAV change**

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Parag Parikh Tax Saver Fund (G)	7.3	6.4	3.0
Parag Parikh Flexi Cap Fund (G)	260.0	180.8	2.6

Note: Only the domestic equity exposure of the fund is captured here

**Top company holdings (%)**

**Top sector allocation (%)**

**Top change by market value**

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
CF Consumer Elect.	1.73	4,100
NTPC	1.70	10,250
Jubilant Foodworks	1.61	2,498
Affle India	1.32	991
Chola.Inv.&Fn	1.08	950
ABFRL	1.06	3,468
Rolex Rings	0.93	504
Can Fin Homes	0.83	1,071
Route Mobile	0.83	469
Bata India	0.79	405

**Top change in weight (%)**

Company	Chg MoM (pp)	Current Weight
NTPC	1.09	1.23
CF Consumer Elect.	1.04	2.31
Jubilant Foodworks	1.02	1.45
Affle India	0.86	0.93
ABFRL	0.69	0.69
Rolex Rings	0.61	0.61
Chola.Inv.&Fn	0.58	2.40
Bata India	0.51	0.56
Route Mobile	0.48	1.46
Can Fin Homes	0.43	2.11

**Top scheme by NAV change**

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
PGIM India Small Cap Fund (G)	20.6	20.1	5.9
PGIM India Midcap Opportunities Fund (G)	66.1	62.2	4.7
PGIM India Flexi Cap Fund (G)	50.8	48.4	4.3
PGIM India Large Cap Fund (G)	4.0	3.7	3.7
PGIM India Elss Tax Saver Fund (G)	4.2	3.9	3.4

# Quant Research & India Strategy Gallery



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## NOTES

## Motilal Oswal Financial Services Limited

MEMBER OF BSE AND NSE

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Explanation of Investment Rating	
Investment Rating	Expected return (over 12-month)
BUY	>=15%
SELL	< - 10%
NEUTRAL	> - 10 % to 15%
UNDER REVIEW	Rating may undergo a change
NOT RATED	We have forward looking estimates for the stock but we refrain from assigning recommendation

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