Chart of the days

Commodity	Gold	SELL GOLD BELOW 49650 SL ABOVE 49800 TGT 49400/49200						
LTP	49830.00	S2	S1	Pivot	R1	R2		
MCX Gold opened sharply lower with		49536	49536 49668 49805 49		49937	50074		
						50900		
a downward gap as		- 50800 - 50700						
throughout the session. The chart pattern suggests that if Gold breaks								
and sustains below 49650 level it		والوالوالي	1,11		The state of the s	50500 50400		
would witness selli	would witness selling which would		50300					
	drag the price towards 49400-49200							
levels. Important resistance for the day is placed at 49900.		GOLD HOURLY CHART 48830.1						
		4900						
9 EMA	49840							
21 EMA	49960							
60 EMA	50200							
RSI	39							

Commodity	Crudeoil	BUY CRUDEOIL ABOVE 7100 SL BELOW 6970 TGT 7300/7400			00		
LTP	7015.00	S2	S1	Pivot	R1	R2	
·		6927	6987	7042	7102	7157	
MCX Crudeoil opened with a downward gap and traded with extreme volatility on either side of the day. The chart pattern suggests that if Crudeoil crosses and sustains above 7100 level it would witness buying which would push the price towards 7300-7400 levels. Important support for the day is around 6800 levels.		7150 7100 7007 7007 6000 6000 6000 6000 600					
9 EMA	7040	141				6500	
21 EMA	7021			A	<u> </u>	80	
60 EMA	6970					60 50	
RSI	47					30 20	



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5/Oct/22	49800	49536	49668	49805	49937	50074
MCX	SILVER	5/Dec/22	56867	56384	56625	56782	57023	57180
MCX	CRUDEOIL	19/Sep/22	7048	6927	6987	7042	7102	7157
MCX	NATURALGAS	27/Sep/22	704.50	686.83	695.67	708.83	717.67	730.83
MCX	COPPER	30/Sep/22	650.50	645.97	648.23	650.97	653.23	655.97
MCX	NICKEL	30/Sep/22	1930.00	1930.00	1930.00	1930.00	1930.00	1930.00
MCX	LEAD	30/Sep/22	181.50	179.57	180.53	181.22	182.18	182.87
MCX	ZINC	30/Sep/22	287.40	284.50	285.95	288.55	290.00	292.60
MCX	ALUMINIUM	30/Sep/22	200.05	198.22	199.13	200.27	201.18	202.32
MCX	CPO-MCX	31/Mar/22	1485.00	1485.00	1485.00	1485.00	1485.00	1485.00
MCX	COTTON	31/May/22	45690	45197	45443	45637	45883	46077



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