

Chart of the days

Commodity	Gold	BUY GOLD IN THE RANGE OF 49130-49090 SL BELOW 48950 TGT 4936				9360/49600
LTP	49120.00	S2	S1	Pivot	R1	R2
MCX Gold opened with a downward gap but witnessed buying in the second half of the session which pushed prices to day's high. The chart pattern suggests that if Gold crosses and sustains above 49130 level it would witness buying which would push the price towards 49360-49600 levels. Important support for the day is around 48950.		48802	48976	49125	9125 49299	
				GC ■ T T T T T T T T T T T T	OLD HOURLY CHART	- 60800 60700 50800 60400 60400 60300 60100 60100 49900 49800 49800 49800 49400 49400 49400 49300
9 EMA	49200					49000 48900
21 EMA	49430					75 70 60
60 EMA	49850	1	Trans		Δ. Δ	75 - 70 - 65 - 60 - 50 - 50 - 45 - 40
RSI	31		V			35 30 25 26 20 16

Commodity	Zinc	SELL ZINC IN THE RANGE OF 277-277.50 SL ABOVE 279 TGT 274.50/273			4.50/273	
LTP	276.40	S2	S1	Pivot	R1	R2
MCX Zinc opened sharply lower with a downward gap and selling pressure throughout the session dragged it lower to trade near the day's low. The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias. Zinc continues to remain in a downtrend in the short to medium term, so selling on rallies continues to be our preferred strategy.		271	274	278	282	286
		290				
9 EMA	279.2					
21 EMA	282					
60 EMA	284.5	The state of the s				55 45 35
RSI	23					25 15



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5/Oct/22	49150	48802	48976	49125	49299	49448
MCX	SILVER	5/Dec/22	55720	54730	55225	55826	56321	56922
MCX	CRUDEOIL	19/Sep/22	6791	6667	6729	6796	6858	6925
MCX	NATURALGAS	27/Sep/22	646.90	627.63	637.27	651.63	661.27	675.63
MCX	COPPER	30/Sep/22	638.50	629.50	634.00	639.95	644.45	650.40
MCX	NICKEL	30/Sep/22	1970.00	1970.00	1970.00	1970.00	1970.00	1970.00
MCX	LEAD	30/Sep/22	176.65	174.28	175.47	177.53	178.72	180.78
MCX	ZINC	30/Sep/22	277.20	270.87	274.03	278.37	281.53	285.87
MCX	ALUMINIUM	30/Sep/22	197.85	195.18	196.52	198.63	199.97	202.08
MCX	CPO-MCX	31/Mar/22	1485.00	1485.00	1485.00	1485.00	1485.00	1485.00
MCX	COTTON	31/May/22	45690	45197	45443	45637	45883	46077



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