

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.49200 - 49000 levels whereas resistance is at Rs.49600 - 49800 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.56300 - 56000 levels whereas resistance is at Rs.57000 - 57300 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.6730 - 6650 levels whereas resistance is at Rs. 6890 - 6680 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.646 - 641 levels whereas resistance is at Rs.657 - 662 levels.

CHART OF THE DAY

MCX- COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward sloping trend line.
- For Intraday session immediate support is at 646 - 641 level and resistance at 657 - 662. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 657 - 662 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2022	49,220	49,504	48,951	49,334	7,551	0.04%	-2.53%	-4.17%	6.60%
SILVER	05 DEC 2022	56,295	57,000	55,331	56,729	23,255	0.55%	-1.43%	2.22%	-4.83%
CRUDE OIL	19 OCT 2022	6,771	6,895	6,730	6,810	24,827	-0.18%	-2.35%	-5.77%	30.85%
NATURAL GAS	27 SEP 2022	663	666	626	633	65,553	-6.20%	-3.68%	-14.72%	70.18%
COPPER	30 SEP 2022	646	652	635	652	12,672	0.91%	-1.76%	-3.31%	-7.54%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	48710	49022	49,263	49575	49887	Sell	Neutral	Strong Sell	Strong Sell	Strong Sell
SILVER	54684	55707	56,353	57376	58398	Strong Buy	Strong Buy	Strong Buy	Sell	Sell
CRUDE OIL	6647	6728	6,812	6893	6975	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	602	617	642	658	674	Buy	Strong Sell	Strong Sell	Strong Sell	Strong Sell
COPPER	630	641	646	657	668	Strong Buy	Strong Buy	Neutral	Sell	Strong Sell

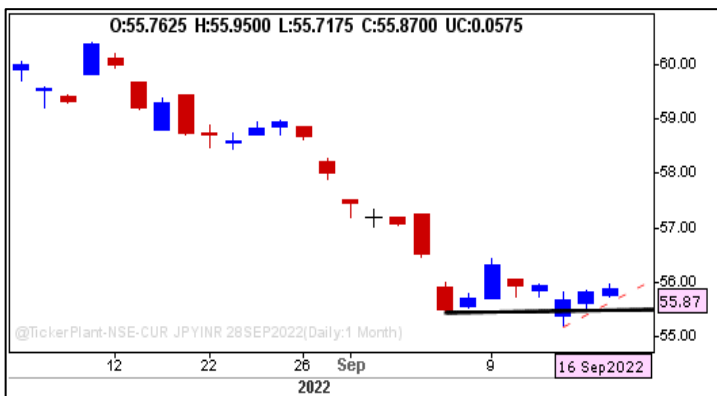
Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 79.60 levels whereas resistance is placed at 80.00 levels. The pair is expected to trade range bound until either side level is breached.
- The EUR/INR futures pair has support at 79.50 levels whereas resistance is placed at 79.90 levels. The pair is expected to find support at lower levels and trade firm above 79.90 level up to 80.10 and 80.30 levels.
- The GBP/INR futures pair has support at 91.80 levels whereas resistance is placed at 92.30 levels. The pair is expected to trade range bound until either side level is breached.
- The JPY/INR futures pair has support at 55.60 levels whereas resistance is placed at 56.00 levels. The pair is expected to find support at lower levels and trade firm above 56.00 level up to 56.20 and 56.40 levels.

CHART OF THE DAY

JPYINR (Daily CHART)



Strategy: Intraday

- JPYINR pair traded with mild positive bias and managed to closed above upward slopping support line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 55.60 level should be taken as buying opportunity targeting 56.00 – 56.20 levels on higher side
- For Intraday session, it has support at 55.60 – 55.40 levels whereas resistance is placed at 56.00- 56.20 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 SEP 2022	79.88	79.94	79.7725	79.82	2,564,262	-0.05%	0.24%	-0.17%	18.52%
EURINR	28 SEP 2022	79.91	79.975	79.5275	79.7125	313,275	-0.08%	-1.28%	-3.67%	18.36%
GBPINR	28 SEP 2022	91.71	91.7875	90.8375	91.1175	383,782	-0.94%	-2.05%	-6.61%	35.30%
JPYINR	28 SEP 2022	55.7625	55.95	55.7175	55.87	78,641	0.10%	-0.11%	-7.45%	-17.04%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	79.68	79.75	79.84	79.92	79.99	Buy	Buy	Neutral	Neutral	Buy
EURINR	79.29	79.50	79.74	79.95	80.16	Buy	Buy	Sell	Neutral	Sell
GBPINR	90.30	90.71	91.25	91.66	92.07	Sell	Sell	Sell	Neutral	Sell
JPYINR	55.61	55.74	55.85	55.97	56.10	Buy	Buy	Sell	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Sep 19, 2022					
All Day	JPY	ꠄꠄ	Japan - Respect for the Aged Day Holiday		
All Day	GBP	ꠄꠄ	United Kingdom - Bank Holiday (LME Holiday)		
14:30	EUR	ꠄꠄ	ECB's De Guindos Speaks		

Source: Investing.com

RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Jignesh Pandya	Senior Research Analyst	jignesh.pandya@mnclgroup.com	022-69936404
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-66000504
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-66000504
Nilesh Shah	Research Associate	nilesh.shah@mnclgroup.com	022-62021604

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022-62021604