

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.50300 - 50100 levels whereas resistance is at Rs.50700 - 50900 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.54400 - 54000 levels whereas resistance is at Rs.55200 - 55600 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.6750 - 6600 levels whereas resistance is at Rs. 7030 - 7180 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.650 - 646 levels whereas resistance is at Rs.660 - 664 levels.

CHART OF THE DAY

MCX- SILVER (DAILY CHART)



Strategy: Intraday

- SILVER prices traded with positive bias during the last trading session; and prices are trading above upward slopping trend line.
- For Intraday session immediate support is at 54400 - 54000 level and resistance at 55200 - 55600. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 55200 - 55600 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2022	50,386	50,739	50,350	50,521	5,419	0.33%	0.16%	-3.93%	7.70%
SILVER	05 DEC 2022	54,693	55,192	54,412	55,015	17,811	1.35%	2.96%	-7.19%	-13.09%
CRUDE OIL	19 SEP 2022	6,695	6,955	6,670	6,923	47,488	3.34%	-2.81%	-5.92%	33.62%
NATURAL GAS	27 SEP 2022	635	654	630	638	49,768	1.00%	-8.35%	-8.54%	65.69%
COPPER	30 SEP 2022	657	665	653	655	12,414	0.31%	2.28%	-3.07%	-10.11%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	50148	50334	50,537	50723	50910	Strong Buy	Buy	Neutral	Strong Sell	Neutral
SILVER	54093	54554	54,873	55334	55795	Strong Buy	Strong Buy	Strong Buy	Buy	Strong Sell
CRUDE OIL	6564	6744	6,849	7029	7208	Strong Sell	Neutral	Neutral	Strong Sell	Strong Sell
NATURAL GAS	616	627	641	652	663	Sell	Strong Sell	Strong Sell	Strong Sell	Strong Buy
COPPER	646	650	658	662	667	Strong Sell	Strong Sell	Strong Sell	Neutral	Strong Sell

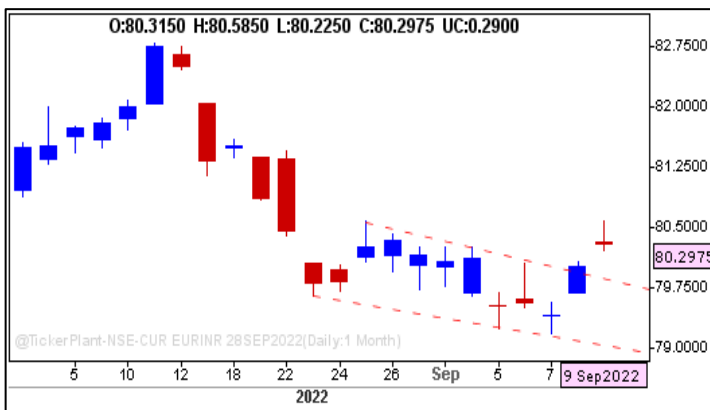
Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 79.50 levels whereas resistance is placed at 80.00 levels. The pair is expected to trade range bound until either side level is breached.
- The EUR/INR futures pair has support at 80.00 levels whereas resistance is placed at 80.50 levels. The pair is expected to find support at lower levels and trade firm above 80.50 level up to 80.70 and 80.90 levels.
- The GBP/INR futures pair has support at 92.20 levels whereas resistance is placed at 92.70 levels. The pair is expected to find support at lower levels and trade firm above 92.70 level up to 92.90 and 93.10 levels.
- The JPY/INR futures pair has support at 56.00 levels whereas resistance is placed at 56.50 levels. The pair is expected to trade range bound until either side level is breached.

CHART OF THE DAY

EURINR (Daily CHART)



Strategy: Intraday

- EURINR pair traded with positive bias and managed to closed above downward slopping support line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 80.00 level should be taken as buying opportunity targeting 80.50 – 80.70 levels on higher side
- For Intraday session, it has support at 80.00 – 79.80 levels whereas resistance is placed at 80.50- 80.70 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 SEP 2022	79.795	79.795	79.575	79.7	2,510,651	-0.14%	-0.33%	0.43%	8.19%
EURINR	28 SEP 2022	80.315	80.585	80.225	80.2975	368,932	0.32%	0.93%	-0.99%	-7.94%
GBPINR	28 SEP 2022	92.32	92.78	92.32	92.4975	308,471	0.25%	0.37%	-4.52%	-9.19%
JPYINR	28 SEP 2022	55.715	56.43	55.715	56.3025	154,328	0.96%	-1.49%	-5.75%	-16.14%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	79.47	79.59	79.69	79.81	79.92	Sell	Sell	Neutral	Neutral	Buy
EURINR	80.01	80.15	80.37	80.51	80.66	Buy	Buy	Buy	Neutral	Sell
GBPINR	92.07	92.29	92.53	92.75	92.96	Buy	Buy	Buy	Neutral	Sell
JPYINR	55.43	55.87	56.15	56.58	57.02	Buy	Neutral	Sell	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Sep 10, 2022					
All Day	CNY	ꣳꣳ	Holiday - China - Mid-Autumn Moon Festival		
11:30	GBP	ꣳꣳꣳ	Manufacturing Production (MoM) (Jul)	0.6%	1.4%
11:30	GBP	ꣳꣳ	Industrial Production (MoM) (Jul)	0.4%	-0.9%
11:30	GBP	ꣳꣳꣳ	GDP (MoM)	0.3%	-0.6%
17:30	INR	ꣳꣳ	CPI (YoY) (Aug)	6.90%	6.71%

Source: Investing.com

RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Jignesh Pandya	Senior Research Analyst	jignesh.pandya@mnclgroup.com	022-69936404
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-66000504
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-66000504
Nilesh Shah	Research Associate	nilesh.shah@mnclgroup.com	022-62021604

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022-62021604