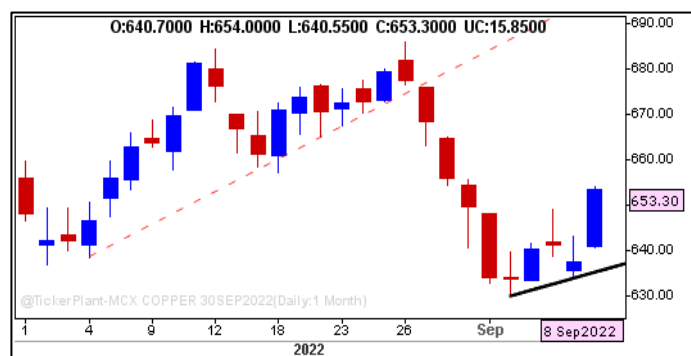


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.50100 - 49900 levels whereas resistance is at Rs.50500 - 50700 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.53800 - 53300 levels whereas resistance is at Rs.54700 - 55200 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.6600 - 6500 levels whereas resistance is at Rs. 6800 - 6900 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.648 - 644 levels whereas resistance is at Rs.658 - 663 levels.

CHART OF THE DAY

MCX- COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward slopping trend line.
- For Intraday session immediate support is at 648 - 644 level and resistance at 658 - 663. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 658 - 663 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2022	50,470	50,743	50,201	50,365	5,424	-0.28%	-0.04%	-3.59%	7.60%
SILVER	05 DEC 2022	54,165	54,761	53,856	54,280	17,956	0.47%	3.44%	-7.94%	-14.64%
CRUDE OIL	19 SEP 2022	6,644	6,739	6,511	6,701	50,964	1.38%	-3.62%	-8.07%	30.70%
NATURAL GAS	27 SEP 2022	628	644	620	635	56,576	0.86%	-10.29%	-1.90%	73.82%
COPPER	30 SEP 2022	641	654	641	654	14,371	2.60%	3.24%	-2.34%	-11.76%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	49894	50130	50,436	50672	50907	Neutral	Strong Sell	Strong Sell	Strong Sell	Neutral
SILVER	53394	53837	54,299	54742	55185	Strong Buy	Strong Buy	Strong Buy	Sell	Strong Sell
CRUDE OIL	6422	6562	6,650	6790	6929	Strong Buy	Buy	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	609	622	633	646	658	Strong Buy	Neutral	Strong Sell	Strong Sell	Strong Buy
COPPER	636	645	650	658	667	Strong Buy	Strong Buy	Strong Buy	Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 79.70 levels whereas resistance is placed at 80.00 levels. The pair is expected to find resistance at higher levels and trade weak below 79.70 level up to 79.50 and 79.30 levels.
- The EUR/INR futures pair has support at 79.80 levels whereas resistance is placed at 80.20 levels. The pair is expected to find support at lower levels and trade firm above 80.20 level up to 80.40 and 80.60 levels.
- The GBP/INR futures pair has support at 91.90 levels whereas resistance is placed at 92.50 levels. The pair is expected to trade range bound until either side level is breached.
- The JPY/INR futures pair has support at 55.50 levels whereas resistance is placed at 55.90 levels. The pair is expected to trade range bound until either side level is breached.

CHART OF THE DAY

EURINR (Daily CHART)



Strategy: Intraday

- EURINR pair traded with positive bias and managed to closed above downward slopping support line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 79.80 level should be taken as buying opportunity targeting 80.20 – 80.40 levels on higher side
- For Intraday session, it has support at 79.80 – 79.60 levels whereas resistance is placed at 80.20- 80.40 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 SEP 2022	79.85	80.04	79.77	79.815	2,316,465	-0.33%	0.04%	1.01%	8.87%
EURINR	28 SEP 2022	79.7	80.075	79.7	80.0075	289,366	0.76%	-0.08%	-2.42%	-9.06%
GBPINR	28 SEP 2022	91.8275	92.285	91.7325	92.19	281,770	0.55%	-0.27%	-5.49%	-9.65%
JPYINR	28 SEP 2022	55.565	55.8	55.53	55.6875	94,795	0.36%	-3.04%	-7.61%	-17.11%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	79.61	79.71	79.88	79.98	80.09	Sell	Sell	Neutral	Neutral	Buy
EURINR	79.55	79.78	79.93	80.16	80.38	Buy	Buy	Neutral	Sell	Sell
GBPINR	91.52	91.85	92.07	92.41	92.74	Buy	Buy	Neutral	Sell	Sell
JPYINR	55.40	55.55	55.67	55.82	55.96	Buy	Neutral	Sell	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Sep 09, 2022					
21:30	USD	ꣳꣳ	FOMC Member George Speaks		

Source: Investing.com

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