

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- ADB head says FX intervention among tools for emerging Asia
- Euro, sterling plunge on soft business activity data, UK budget woes
- Sterling tanks 3%, set for biggest one-day fall since 2020

Chart of the day:



USDINR: USDINR is continuing its bullish momentum and there are no signal of weakness where 81.30 is an immediate target level. On the downside 80.80 intraday and immediate support level. While below 80.80 lead further weakness toward 80.60-80.40 levels.

Technical View:

- The mixed move can be seen in the currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	81.8	81.54	81.33	81.07	80.86	80.6	80.39	UPTREND
EURINR	80.7	80.31	79.76	79.36	78.81	78.42	77.87	SIDEWAYS
GBPINR	92.76	92.05	90.86	90.15	88.96	88.25	87.06	DOWNTREND
JPYINR	57.9	57.59	57.21	56.9	56.51	56.21	55.82	UPTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	0.99	0.99	0.98	0.98	0.97	0.97	0.96	SIDEWAYS
GBPUSD	1.14	1.13	1.12	1.11	1.1	1.09	1.07	DOWNTREND
USDJPY	144.45	143.78	143.38	142.71	142.31	141.64	141.24	SIDEWAYS

Important Data Today:

- **BOJ Gov Kuroda Speaks (JPY)(Tentative)**
- **German ifo Business Climate (EUR)(Time:01.30pm)**
- **ECB President Lagarde Speaks (EUR)(Time:06.30pm)**

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