

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Bitcoin leaps above \$21,000 as U.S. dollar sags
- Dollar Drops Sharply; Hawkish ECB Boosts Euro
- Asia FX Edges Higher as Dollar Retreats From 20-Year Peak

Chart of the day:



JPYINR: JPYINR is consolidating in the range of 55.85-56.50 where move above 56.50 can lead further upside moment towards 56.70-57.00 while if it slips below 55.85 it may head towards 55.70-55.50 zone.

Technical View:

- The mixed move can be seen in the currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	80.03	79.91	79.81	79.69	79.58	79.47	79.36	DOWNTREND
EURINR	80.87	80.73	80.51	80.37	80.15	80.01	79.79	SIDEWAYS
GBPINR	93.2	92.99	92.75	92.53	92.28	92.07	91.83	SIDEWAYS
JPYINR	57.3	56.86	56.58	56.15	55.87	55.43	55.15	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.02	1.01	1.01	1.01	1.01	1	1	SIDEWAYS
GBPUSD	1.17	1.17	1.17	1.16	1.16	1.15	1.15	SIDEWAYS
USDJPY	144.57	143.83	142.73	141.99	140.89	140.15	139.05	SIDEWAYS

Important Data Today:

- GDP m/m (GBP)(Time:11.30am)
- Prelim Machine Tool Orders y/y (JPY)(Time:11.30am)
- Italian Industrial Production m/m (EUR)(Time: 01.30pm)

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