

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	<b>79.80</b>	<b>-0.34%</b>	79.60	79.70	79.87	79.97	80.14

USDINR opened with a downward gap and remained negative throughout the day. USDINR closed at 79.80 with a loss of 0.34 %. On the daily chart USDINR has formed a small bearish candle carrying upper shadow indicating resistance at higher levels. USDINR continue to move in past couple of trading session's High-Low range representing lackluster movement. USDINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term. The chart pattern suggests that if USDINR crosses and sustains above 80.10 level it would witness buying which would lead USDINR towards 80.25-80.40 levels. However if USDINR breaks below 79.75 level it would witness selling which would take USDINR towards 79.55-79.30. The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias. However momentum oscillator Stochastic has turned positive from the oversold zone indicating a possible consolidation or a up-move in the near term.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	<b>80.03</b>	<b>0.79%</b>	79.56	79.80	79.94	80.17	80.31

EURINR opened with an upward gap and remained in positive terrain throughout the day. EURINR closed at 80.03 with a gain of 0.79 %. On the daily chart EURINR has formed a sizable bullish candle forming higher High-Low compare to previous session and closed above previous session's high indicating positive bias. EURINR continue to move in past couple of trading session's High-Low range representing lackluster movement. EURINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term. The chart pattern suggests that if EURINR crosses and sustains above 80.10 level it would witness buying which would lead EURINR towards 80.35-80.55 levels. However if EURINR breaks below 79.70 level it would witness selling which would take EURINR towards 79.50-79.30. The daily strength indicator RSI and momentum oscillator Stochastic both are in positive territory which supports upside strength.



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	<b>55.71</b>	<b>0.41%</b>	55.41	55.56	55.68	55.83	55.95

JPYINR opened with an upward gap and remained lackluster within narrow trading range throughout the day. JPYINR closed at 55.71 with a gain of 0.41 %.

On the daily chart JPYINR has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side JPYINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. JPYINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

The chart pattern suggests that if JPYINR breaks and sustains below 55.45 level it would witness selling which would lead JPYINR towards 55.25-55.10 levels. Important Resistances for the day are placed at 56.20-56.40.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	<b>92.13</b>	<b>0.48%</b>	91.50	91.82	92.05	92.37	92.60

GBPINR opened with an upward gap and remained lackluster throughout the session.. GBPINR closed at 92.13 with a gain of 0.48 %.

On the daily chart GBPINR has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side GBPINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. GBPINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if GBPINR breaks and sustains below 91.55 level it would witness selling which would lead GBPINR towards 91.25-91 levels. Important Resistances for the day are placed at 92.85-93.

The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias. However momentum oscillator Stochastic has turned positive from the oversold zone indicating a possible consolidation or a up-move in the near term



## Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	79.81	79.60	79.70	79.87	79.97	80.14
EURINR	80.03	79.56	79.80	79.94	80.17	80.31
JPYINR	55.72	55.41	55.56	55.68	55.83	55.95
GBPINR	92.13	91.50	91.82	92.05	92.37	92.60

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