

**Chart of the days**

Commodity	GOLD	BUY GOLD AROUND 49350 SL BELOW 49200 TGT 49550/49800				
LTP	49450.00	S2	S1	Pivot	R1	R2
		49088	49274	49481	49667	49874
<p>Gold prices gave a gap down opening in the morning session. However prices managed to bounce back after it broke the immediate resistance zone of 49400 and touched 49650 level on intraday basis. On hourly chart momentum indicator RSI is above its reference line which is a positive sign for prices and it is trading above 20 and 60 days EMA which is a positive sign. Near term trend is looking positive for prices based on current technical setup. Traders can buy Gold around 49350 for the target of 49700 level on intraday basis.</p>						
9 EMA	53315					
21 EMA	53174					
60 EMA	53522					
RSI	61					

Commodity	CRUDE OIL	SELL CRUDE OIL AROUND 6500 SL ABOVE 6540 TGT 6450/6400				
LTP	6435.00	S2	S1	Pivot	R1	R2
		6283	6357	6416	6490	6549
<p>Crude oil opened on a negative note in last session. However prices managed to recover up till 6450 after testing new monthly low of 6350 level. Short term trend is negative for prices as it is trading below 20 and 60 days EMA on hourly chart and RSI is below 40 level which is a negative sign for prices. Traders may sell Crude oil around 6500 for the target of 6450 on intraday basis.</p>						
9 EMA	6433					
21 EMA	6504					
60 EMA	6651					
RSI	39					

**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	5-Oct-22	49460	49088	49274	49481	49667	49874
<b>MCX</b>	SILVER	5-Dec-22	55743	55004	55374	55779	56149	56554
<b>MCX</b>	CRUDEOIL	19-Oct-22	6431	6283	6357	6416	6490	6549
<b>MCX</b>	NATURALGAS	27-Sep-22	544.00	530	537	550	557	571
<b>MCX</b>	COPPER	31-Oct-22	632.25	621	627	632	637	643
<b>MCX</b>	NICKEL	31-Oct-22	0.00	0	0	0	0	0
<b>MCX</b>	LEAD	31-Oct-22	174.85	172	174	175	177	179
<b>MCX</b>	ZINC	31-Oct-22	269.65	265	267	271	273	276
<b>MCX</b>	ALUMINIUM	31-Oct-22	192.30	190	191	193	194	195

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