



**For Immediate Release**

## **Gateway Distriparks Limited announces relisting as a new merged entity**

*The company will trade under the symbol 'GATEWAY'*

**Mumbai, March 22<sup>nd</sup>, 2022:** Gateway Distriparks Limited (GDL), a leading integrated inter-modal logistics facilitator in India, today announced its relisting as a new merged entity under the same name on BSE and NSE, effective with the opening of trading on March 22, 2022. The company completed its group amalgamation activities in December 2021. The three group companies - Gateway Distriparks Ltd., Gateway Rail Freight Ltd and Gateway East India Pvt. Ltd. have all merged into a single entity.

For every one share of the erstwhile company, shareholders have received four shares of the newly merged company. The combined entity now owns 9 inland container depots and container freight stations across the country, and provides rail & road transportation with 31 train sets, over 500 trailers, supported by over 1.2 million square feet of warehousing space.

**Mr. Prem Kishan Das Gupta, Chairman & Managing Director, commented,** *"This merger will enhance the value for the shareholders of the merged company, as a strong balance sheet with combined assets and cash flows will not only reduce the debt, but the company will also have cash available for expansion in new rail terminals. Going ahead, with the development of dedicated freight corridors across the country, a higher share of cargo will be carried over rail which will be more efficient and help India achieve its sustainability targets, in which Gateway Distriparks will play a major role."*

### **About Gateway Distriparks Limited (GDL)**

Gateway Distriparks Limited is an integrated inter-modal logistics service provider. It has a network of 9 Inland Container Depots and Container Freight Stations strategically located across the country, operating a fleet of 31 trainsets along with 500+ trailers for transportation between its facilities and maritime ports, as well as first & last mile connectivity to provide end to end solutions to the EXIM industry. The company offers general & bonded warehousing, rail & road transportation, container handling services and other value added services. For more information, please visit [www.gateway-distriparks.com](http://www.gateway-distriparks.com)

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