

MARKET AT A GLANCE

Monday, 20 June 2022



Indices Update

Indices	Rate	% Chg
Dow Jones	29888.78	-0.13
Shanghai	3312.92	-0.09
Sensex	51360.42	-1.84
MSCI Asia Pacific	156.809	-1.49

Currencies

Currencies	Rate	% Chg
USDINR	77.9346	-0.02
EURUSD	1.0493	-0.05
USDJPY	134.88	-0.06
Dollar Index	104.669	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1833.5	-0.16
Silver (\$/oz)	21.46	-0.59
NYMEX Crude Oil (\$/bbl)	109.19	-0.34
NYMEX NG (\$/mmbtu)	6.704	-3.46
COMEX Copper (\$/Lbs)	4	-0.55
LME NICKEL (\$/T)	25669	0.00
LME LEAD (\$/T)	2055.5	0.27
LME ZINC (\$/T)	3518.5	-0.16
LME ALUMINIUM (\$/T)	2505	0.08

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	50634	-0.37
Silver mini	60737	-0.85
Crude oil	8523	-0.08
Natural Gas	523.91	-3.53
Copper	730.44	-1.44
Nickel	2144.00	0.00
Lead	181.15	-0.26
Zinc	310.47	-0.28
Aluminium	214.81	-0.25

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery upticks can be seen as long as the support of \$1815 remains undisturbed. A direct drop below the same would trigger further weakness.	↔
Silver LBMA Spot	While prices stays above the support of \$21.50, upticks likely to continue the day. A direct drop below \$20 would trigger major liquidation.	↔
Crude Oil NYMEX	Choppy with mild negative bias expected initially. However, a direct drop below \$106 would trigger major liquidation pressure.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Choppy with mild upside expected as long as prices stay above Rs 50600. A direct drop below the same is a weak signal.	↔
Silver KG Jul	As long as prices stay above Rs 60500, expect recovery upticks for the day. A direct drop below Rs 59400 is a sign of major weakness.	↔
Crude Oil Jul	While prices stay below Rs 8600 would continue selling pressure. However, consistent trades above Rs 8800 is a sign of recovery rallies.	↔
Natural Gas Jun	Corrective selling pressure would continue the day as prices stays below Rs 560. Further rallies are seen only a break above Rs 600.	↓
Copper Jun	A direct dip below Rs 740 would continue selloffs. Else, recovery upticks are on cards.	↔
Nickel Jun	Volume less trades inside Rs 1880-2400 levels likely to continue in near future.	↔
Zinc Jun	A direct dip below Rs 308 would trigger further liquidation pressure. Else, recovery upticks are on cards.	↔
Lead Jun	Congested trades inside Rs 189-179 levels remains on cards and breaking either the sides would suggest fresh directional moves.	↔
Aluminium Jun	If the support of Rs 210 breaks, further liquidation pressure is likely for the day. Else, mild recovery moves are in the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN2	50706	50579	50342	50943	51070	51307	51434
	GOLDM JUN2	50706	50588	50376	50918	51036	51248	51366
	GOLDGUINEA MAY2	40512	40409	40266	40655	40758	40901	41004
	SILVER JUL2	60617	60298	59746	61169	61488	62040	62359
	SILVERM JUN2	60969	60681	60181	61469	61757	62257	62545
	SILVERMIC JUN2	61010	60733	60246	61497	61774	62261	62538
BASE METALS	COPPER JUN2	781.1	772.3	760.0	793.4	802.2	814.5	823.3
	NICKEL JUN2	2486.5	2483.2	2481.5	2488.2	2491.5	2493.2	2496.5
	LEAD JUN2	185.1	183.6	182.4	186.3	187.8	189.0	190.5
	ZINC JUN2	347.2	338.1	327.6	357.7	366.8	377.3	386.4
	ALUMINIUM JUN2	252.7	248.5	241.8	259.4	263.6	270.3	274.5
ENERGY	CRUDEOIL JUL2	8244	7959	7440	8763	9048	9567	9852
	NATURALGAS JUN2	522.9	502.8	467.9	557.8	577.9	612.8	632.9
INDICES	MCX METELDEX	21877	21680	21560	21997	22194	22314	22511
	MCX BULLDEX	14355	14311	14230	14436	14480	14561	14605

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY2	1774.9	1762.6	1755.5	1781.9	1794.3	1801.3	1813.6
	SILVR 5000 MAY2	23.51	23.20	23.00	23.71	24.02	24.22	24.53
	LIGHT CRUDE JUN2	106.16	101.85	95.44	112.57	116.88	123.29	127.60
	NAT GAS JUN22	6.73	6.45	6.02	7.16	7.44	7.87	8.14
	HG COPPER MAY2	4.30	4.28	4.25	4.33	4.35	4.38	4.40
LME	NICKEL	27630	35515	36530	26615	18730	17715	9830
	ZINC	3198	3349	3119	3428	3277	3507	3356
	LEAD	2287	2349	2453	2183	2121	2017	1955
	ALUMINIUM	2713	2617	2709	2621	2717	2625	2721

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
20.Jun.22	NATURAL GAS	JUN	SELL	545.00	539.00	528.00	562.00	543.00
20.Jun.22	COPPER	JUN	SELL	742.00	739.00	735.00	747.00	741.15

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V, employee of Geojit Financial Services Limited (GFSL), author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



REGULATORY DISCLOSURES:

Geojit Financial Services Limited's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein at the time of publication of this report.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: customercare@geojit.com, Web: www.geojit.com

SEBI Stock Broker Registration No INZ000104737, Research Entity SEBI Reg No: INH200000345, Investment Adviser SEBI Reg No: INA200002817, Portfolio Manager: INP000003203, SEBI Registration No. Stock Broker: INZ000104737 / Depository Participant: IN-DP-325-2017, ARN Regn.Nos:0098, IRDA Corporate Agent (Composite) No.: CA0226.

