

# MARKET AT A GLANCE

Friday, 24 June 2022



## Indices Update

Indices	Rate	% Chg
Dow Jones	30677.36	0.64
Shanghai	3326.99	-0.09
Sensex	52265.72	-1.84
MSCI Asia Pacific	157.334	0.60

## Currencies

Currencies	Rate	% Chg
USDINR	78.166	0.03
EURUSD	1.053	0.07
USDJPY	134.76	-0.13
Dollar Index	104.308	-0.12

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1822.7	-0.20
Silver (\$/oz)	20.99	-0.25
NYMEX Crude Oil (\$/bbl)	104.33	0.06
NYMEX NG (\$/mmbtu)	6.241	0.03
COMEX Copper (\$/Lbs)	3.7715	0.77
LME NICKEL (\$/T)	24038	0.00
LME LEAD (\$/T)	1949.5	0.39
LME ZINC (\$/T)	3513.5	0.59
LME ALUMINIUM (\$/T)	2465	-0.12

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	50412	-0.39
Silver mini	59586	-0.41
Crude oil	8160	-0.76
Natural Gas	488.63	-1.25
Copper	707.10	1.60
Nickel	2142.00	-0.12
Lead	180.56	-0.61
Zinc	310.34	-0.08
Aluminium	209.20	0.21

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery upticks can be seen as long as the support of \$1815 remains undisturbed. A direct drop below the same would trigger further weakness.	↔
Silver LBMA Spot	Expect a choppy trade inside \$22.50-20.50 levels and breaking any of the sides would suggest fresh directional moves.	↔
Crude Oil NYMEX	A direct turn above \$107 may extend pullback rallies. Else, it may continue weakness for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Recovery bias expected only a break above Rs 51200. However consistent trades below Rs 50200 is a sign of major liquidation.	↔
Silver KG Jul	Though broad sentiment is still on the weaker side there are chances of slight recovery uptick for the day as it is unable to break Rs 59300.	↔
Crude Oil Jul	Expect liquidation pressure as prices stay below the stiff resistance of Rs 8600. Anyhow major support is placed at Rs 8100.	↔
Natural Gas Jun	liquidation pressure would continue the day as prices stay below Rs 520. Further rallies are seen only a break above Rs 548.	↓
Copper Jul	While prices stay below Rs 720 would continue selloffs. Else, recovery upticks are on cards.	↔
Nickel Jul	Volume less trades inside Rs 1880-2400 levels likely to continue in near future.	↔
Zinc Jul	While prices stay below Rs 317 there are chances of corrective selling pressure. consistent trades below Rs 305 is a sign of major liquidation pressure.	↔
Lead Jul	Congested trades inside Rs 189-178 levels remains on cards and breaking either the sides would suggest fresh directional moves.	↔
Aluminium Jul	Weak bias to continue while prices stay below the support of Rs 218. Consistent trades above the same is a sign of recovery rallies.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG2	50416	50238	49916	50738	50916	51238	51416
	GOLDM JUL2	50453	50298	50021	50730	50885	51162	51317
	GOLD GUINEA JUN2	40281	40169	39980	40470	40582	40771	40883
	SILVER JUL2	59093	58681	57919	59855	60267	61029	61441
	SILVERM JUN2	59387	58941	58172	60156	60602	61371	61817
	SILVERMIC JUN2	59331	58791	57967	60155	60695	61519	62059
BASE METALS	COPPER JUL2	688.8	679.4	661.6	706.6	716.0	733.8	743.2
	NICKEL JUL2	2486.5	2483.2	2481.5	2488.2	2491.5	2493.2	2496.5
	LEAD JUL2	179.7	178.8	177.5	181.1	182.0	183.3	184.2
	ZINC JUL2	303.7	300.5	295.6	308.6	311.9	316.8	320.0
	ALUMINIUM JUL2	207.5	205.2	201.0	211.7	214.0	218.2	220.5
ENERGY	CRUDEOIL AUG2	8076	7931	7777	8230	8375	8529	8674
	NATURALGAS JUN2	473.0	451.1	419.7	504.4	526.3	557.7	579.6
INDICES	MCX METELDEX	21877	21680	21560	21997	22194	22314	22511
	MCX BULLDEX	14191	14128	14019	14300	14363	14472	14535

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN2	1774.9	1762.6	1755.5	1781.9	1794.3	1801.3	1813.6
	SILVR 5000 JUN2	23.51	23.20	23.00	23.71	24.02	24.22	24.53
	LIGHT CRUDE AUG2	101.88	99.74	97.15	104.47	106.61	109.20	111.34
	NAT GAS JUL22	5.98	5.74	5.31	6.41	6.64	7.07	7.31
	HG COPPER JUN2	4.30	4.28	4.25	4.33	4.35	4.38	4.40
LME	NICKEL	27847	35948	37397	26398	18297	16848	8747
	ZINC	3180	3313	3074	3419	3286	3525	3392
	LEAD	2301	2378	2510	2169	2092	1960	1883
	ALUMINIUM	2696	2583	2697	2583	2696	2582	2695

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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