

Market Outlook

Indian markets are likely to open on a negative note tracking weak global cues. Investors remain concerned about steep hikes in interest rates by central banks to tackle high levels of inflation.

Markets Yesterday

- Domestic markets ended lower on the back of losses in IT and pharma stocks, which were partially offset by gains in BFSI stocks amid concerns about global monetary tightening and its impact on capital inflow
- US markets ended mixed tracking gains in technology stocks amid concerns about the economic impact of aggressive monetary policy tightening

Key Developments

- According to the recent press release by IMD, monsoon 2022 has picked up pace with current till date rainfall deficit pegged at ~8% vs. upward of 30% up till last week. It is primarily driven by excess rainfall in eastern India with the rest of the country witnessing high double digit deficit
- Cipla has entered into an agreement for acquisition of 21.05% stake in Achira Labs for ~ ₹ 25 crore to develop affordable, innovative medical kits in India. This investment will facilitate Cipla's participation in the point-of-care diagnostics and anti-microbial resistance space. Achira's turnover was at ₹ 13.79 crore in FY22
- HDFC Life Insurance will raise debt capital of up to ₹ 350 crore by issuing bonds on a private placement basis. The Capital Raising Committee of the company's board approved a proposal for raising up to ₹ 350 crore through issuance of 3,500 non-convertible debentures, HDFC Life said in a regulatory filing

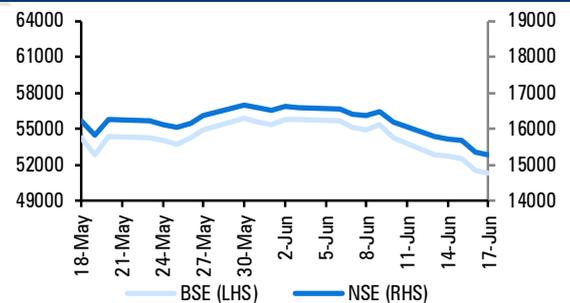
Nifty Heat Map

Bajaj Finance	5,420 2.6%	Bajaj Finserv	11,755 2.5%	JSW Steel	555 1.6%	Coal India	183 1.5%	ICICI Bank	687 1.2%
Reliance Ind.	2,590 1.2%	Apollo Hospitals	3,701 1.0%	ITC	263 1.0%	HDFC Bank	1,290 0.7%	Tata Steel	907 0.6%
Grasim Ind	1,290 0.4%	Axis Bank	635 0.0%	Kotak Bank	1,674 -0.1%	SBI	441 -0.1%	HDFC Ltd	2,053 -0.2%
Indusind Bank	807 -0.3%	HCL Tech	959 -0.6%	Infosys	1,387 -0.7%	Hindalco	334 -0.7%	M&M	998 -0.8%
Bajaj Auto	3,629 -0.8%	Tata Motors	389 -1.0%	TechM	965 -1.1%	Nestle	16,642 -1.4%	ONGC	141 -1.5%
Bharti Airtel	644 -1.6%	HUL	2,110 -1.7%	TCS	3,089 -1.7%	Britannia	3,332 -1.7%	NTPC	140 -1.7%
Eicher	2,605 -1.8%	Tata Consum	712 -1.8%	Maruti	7,688 -1.9%	Adani Ports	669 -1.9%	Hero Moto	2,467 -2.1%
SBI Life	1,082 -2.1%	Power Grid	211 -2.3%	Divis Lab	3,482 -2.3%	Ultratech	5,177 -2.4%	L&T	1,490 -2.5%
Sun Pharma	793 -2.6%	UPL	665 -2.7%	Cipla	915 -2.8%	Asian Paints	2,580 -2.9%	Dr Reddy	4,147 -3.3%
BPCL	301 -3.4%	HDFC Life	551 -3.5%	Shree Cement	18,046 -3.6%	Wipro	405 -4.0%	Titan	1,936 -6.0%

Today's Highlights

Events: EU Construction Output

Index Movement



	Close	Previous	Chg (%)	MTD(%)	YTD(%)	P/E (1yrfwd)
Sensex	51,360	51,496	-0.3	-7.6	-11.8	21.4
Nifty	15,294	15,361	-0.4	-7.8	-11.9	20.6

Institutional Activity

	CY20	CY21	YTD CY22	Yesterday	Last 5 Days
FII (₹ cr)	64,379	-95,085	-2,67,382	-7,819	-19,429
DII (₹ cr)	-28,544	95,934	2,15,680	6,087	13,970

World Indices – Monthly performance

Shanghai	Nikkei	Dow Jones	U.K.	BSE
3,317	25,963	29,889	7,016	51,360
7.2%	-2.6%	-4.4%	-5.1%	-5.4%
NSE	Germany	France	Kospi	Nasdaq
15,294	13,126	5,883	2,441	10,798
-5.9%	-6.1%	-6.4%	-6.3%	-9.9%

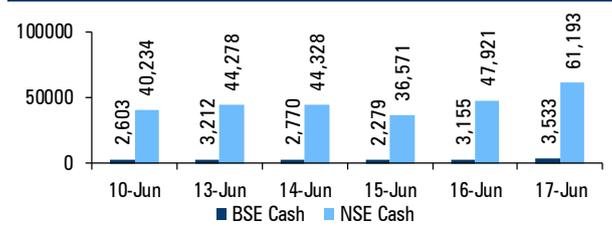
Markets Today (Updated till Yesterday)

Commodities	Close	Previous	Chng (%)	MTD(%)	YTD(%)
Gold (₹/10 gm)	50,820	50,986	-0.3	-0.8	7.1
Silver (₹/kg)	60,849	61,527	-1.1	-3.0	0.7
Crude (\$/barrel)	113.6	120.8	5.2	-2.7	37.1
Copper (\$/tonne)	9,080	9,225	-1.6	-4.4	-4.9
Currency					
USD/INR	78.1	78.1	0.0	0.6	5.1
EUR/USD	1.1	1.1	-0.2	-2.0	-7.0
USD/YEN	134.7	137.3	-1.9	3.5	16.3
ADRs					
HDFC Bank	53.5	51.3	4.3	-9.2	-21.5
ICICI Bank	17.4	17.1	1.8	-10.9	-17.7
Tata Motors	25.2	24.8	1.6	-12.6	-23.4
Infosys	17.8	17.7	0.5	-9.0	-26.3
Dr Reddys Labs	53.2	54.3	-2.0	-4.7	-16.4
Wipro	5.2	5.3	-2.1	-15.6	-45.4

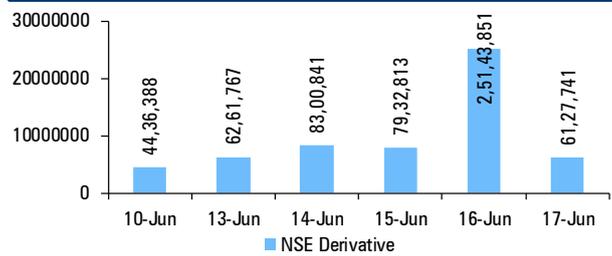
Key Data Points

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	4.50%	4.00%
RBI Repo Rate	N/A	4.90%	4.40%
RBI Reverse Repo Rate	N/A	3.35%	3.35%
CPI YY	May	7.04%	7.79%
Current Account Balance	Q3	-9.9bln \$	-9.6bln \$
Exports - USD	May	38.94bln\$	38.19bln\$
FX Reserves, USD Final	June	601.363 bln\$	595.95 bln\$
GDP Quarterly yy	Q4	4.10%	5.40%
GDP Annual	FY22	8.70%	-7.30%
Imports - USD	May	63.2 bln \$	58.26 bln \$
Industrial Output yy	Apr	7.1%	2.2%
Manufacturing Output	Apr	0.9%	1.1%
Trade Deficit Govt - USD	May	-24.29 bln \$	-20.07 bln \$
WPI Food yy	May	11.2%	8.9%
WPI Fuel yy	May	41.0%	38.7%
WPI Inflation yy	May	15.9%	15.1%
WPI Manuf Inflation yy	May	11.5%	10.9%

Exchange Cash Turnover (₹ crore)



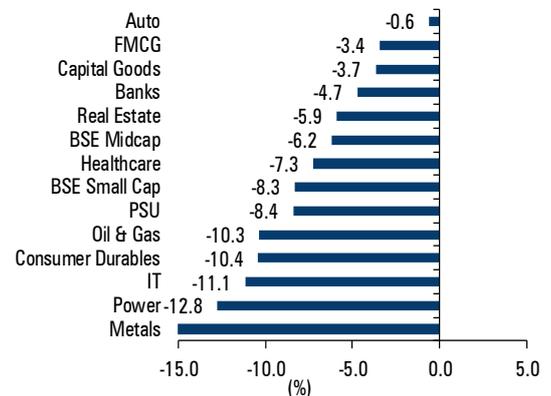
NSE Derivative Turnover (₹ crore)



Corporate Action Tracker

Security name	Action	Ex Date	Record Date	Status	Price (₹)
AJANTA PHARMA	Bonus Issue	22-Jun-22	23-Jun-22	1:2	
Polycab India	Dividend	21-Jun-22	23-Jun-22		14.00
SUPREME INDUSTRIES	Dividend	21-Jun-22	23-Jun-22		18.00
INDIAN HOTELS	Dividend	22-Jun-22	24-Jun-22		0.40
SAGAR CEMENTS	Dividend	22-Jun-22	24-Jun-22		0.70
Computer Age Management :	Dividend	23-Jun-22	24-Jun-22		12.00
APOLLO TYRES	Dividend	16-Jun-22	17-Jun-22		3.25
BANK OF BARODA	Dividend	17-Jun-22	18-Jun-22		2.85

Sectoral Performance – Monthly Returns (%)



Key News for Today

Company/I ndustry	News	View	Impact
Apollo Tyres	The company hosted a corporate day last Friday evening wherein it reiterated its FY26 targets in terms of sales (US\$5 billion), EBITDA margins (>15%), RoCE (12-15%) and b/s leverage (net debt: EBITDA <2)	Key takeaway from the analyst meet was the company's focus on capital efficiency wherein the management refrained from committing any new growth capex in the prevailing low margin regime with current focus on sweating of assets and attain double digit return ratios profile. On the flip side, the management shared that gross margin pressure is likely to continue up till Q2FY23 vs. earlier guidance of Q1FY23 and it is taking industry leading price hikes in the replacement market to mitigate the raw material costs inflation impact	

<p>Reliance Industries</p>	<p>As per media reports , Reliance Industries (Reliance Retail) is considering buying out Revlon Inc in the US, days after the cosmetics giant filed for bankruptcy</p>	<p>Reliance Industries has been on a buying spree in the consumer segment with multiple acquisitions through its retail venture Reliance Retail. As per media reports, the company is now aiming to buy US cosmetics giant Revlon, which has filed for bankruptcy. If RIL is able to buy out Revlon inc it would enable it to strengthen its presence in the fast growing beauty and cosmetics segment and provide further impetus to its revenue growth. The beauty and cosmetics segment is expected to grow at a fast pace and has seen aggressive scale up plans from existing online (Nykaa) and offline players (Shoppers Stop, Arvind Fashions Sephora beauty format store)</p>	
<p>Power Sector</p>	<p>India's purchases of Russian coal have spiked in recent weeks despite global sanctions on Moscow as traders offer discounts of up to 30%. India bought an average \$16.55 million of Russian coal a day in the three weeks through Wednesday, more than double the \$7.71 million it bought in the three months after Russia's February 24 invasion</p>	<p>This will come as a positive for the power sector that has lately has been struggling with low stocks and high prices for imported coal, which, in turn, has increased the demand supply gap of electricity. With the quantity of imported coal increasing it will also help gencos to stock coal for monsoon season during which the supply of domestic coal decreases significantly</p>	
<p>Aurobindo Pharma</p>	<p>The Board of Directors of Aurobindo Pharma has approved the acquisition of 51% equity shares in GLS Pharma (pre-money equity valuation of ₹ 45.65 crore) for a total consideration of ₹ 28.05 crore. GLS pharma operates in oncology business with a manufacturing facility in Hyderabad. GLS had a total sales of ₹ 25.8 crore in FY22, ₹ 26.4 crore in FY21 and ₹ 23.6 crore in FY20. Aurobindo Pharma also has a call option to acquire the balance 49% equity shares of GLS, after three years but before five years from the current acquisition, at a fair value determined at such a point in time</p>	<p>Aurobindo's acquisition is primarily to expand the foothold in oncology business in the domestic market as well as to add inorganic capacity and revenues in oncology business. This is largely in continuation with Aurobindo's foray into domestic formulations post acquisition of Veritaz in March, 2022 and provides exposure to remunerative oncology portfolio in domestic market</p>	

Aster DM	Aster DM has launched an integrated super-specialty facility at Trivandrum, Kerala with capacity of 550-bed hospital. The company will invest ~ ₹ 500 crore on this project and the first phase of 350 capacity beds is expected to be operational by FY26	Aster Capital at Trivandrum will deliver primary to quaternary healthcare services. Aster DM is on course to further its large presence across five States of Kerala, Karnataka, Maharashtra, Andhra Pradesh and Telangana with ~ ₹ 300 crore capex per annum being allocated for the next two to three years for expansion in India. Aster DM is likely to benefit from a normalised occupancy levels, higher medical tourism and 5-10% price hike in FY23. We are positive on Aster's integrated business model in GCC and Aster's growth strategy for India	
Shree Cement	The board of Shree Cement has approved setting up of an Integrated cement Plant at Andhra Pradesh with a clinker capacity of 1.5 MT and cement capacity of 3 MT with total capex of ₹2500 crore (EV/t \$112)	While large cement players have already announced aggressive capacity expansion, this announcement by Shree Cement may further add to the negative repercussion on the pricing environment especially in AP, which already has excess cement capacity	
Oil sector companies	Brent crude oil prices declined ~6% on Friday amid concerns that higher interest rates by central banks may lead to a recession and lower energy demand along with a rise in dollar	Fall in oil prices will reduce realisation for upstream companies. For oil marketing companies, lower oil prices will reduce their working capital requirements and underrecoveries on retail sales	
Oil Marketing Companies (OMCs)	According to The Free Press Journal, the industry body of private OMCs has met the Oil Ministry and sought its intervention to create a viable investment environment	On account of a price freeze, underrecoveries have reached upto ₹ 14-18/litre for petrol and ₹ 20-25/litre for diesel. This is likely to result in marketing losses for OMCs in Q1FY23	

Key developments (Continued...)

- EIL has been entrusted by its clients with three separate projects across the diversified sectors of specialised chemicals, sunrise and infrastructure sector. The three projects involve consulting services for following projects, EPCM Services for MIBK, MIBC and offsite & utilities projects, RBI's greenfield data centre at Infovalley-II, EMC Park, Khurda (Bhubaneswar), Odisha and pre-award activities for lignite to methanol project. The estimated order value of the above projects is ~₹ 80 crore
- As per media sources, Ola CEO Bhavish Agarwal recently tweeted a blurred image of a sedan (passenger vehicle) with likely guesses of it being upcoming OLA EV. OLA is targeting EV space with plans for longer range EV cars with expected battery capacity to be in range of 70-80 Kwh and certified range of ~500 km. It is likely to commence production by end of 2023
- Larsen & Toubro Infotech (LTI) has expanded its operations in Kolkata by setting up a new facility in the city. The new facility is located in the Salt Lake Electronics Complex. The new centre is equipped to house more than 300 employees and will support LTI's service delivery capabilities for Cloud, Data, and Digital technologies and create exciting career opportunities for local talent seeking experiences in these futuristic domains. It will also offer LTI's clients the benefit of increased access to a larger talent pool from the state and the region
- The Cellular Operators Association of India (COAI) has demanded imposition of tough conditions for allowing enterprises to set up "captive non-public networks". COAI has also said that the spectrum assigned to end users should not result in creation of third parties or intermediaries operating on behalf of the enterprise. The reason they said is that creation of third parties or intermediaries installing and operating the network for private networks would "result in backdoor entry for third parties to act as telecom service providers (TSPs) without obtaining the spectrum through the same process (auctions) as TSPs."

- PVR Cinemas launched its first multiplex at VRC City Mall in Patiala, Punjab. Thus, it has 858 screens at 174 properties in 75 cities (India, Sri Lanka), while in Punjab, it now has 63 screens in 12 properties
- Coal stock at various coal mines is more than 52 million tonnes (MT), which is sufficient for about 24 days of fuel required for power plants in the country. In addition to it, about 4.5 MT coal stock is available at various goods shed sidings, private washeries and ports and is awaiting to be transported to the power plants
- The government has directed the power generation companies (GENCOS) to buy rakes for captive usage, a move which will ensure smooth supplies of coal during the monsoon season
- The Indian Railways is eyeing a significant upgrade of track infrastructure near mines that will be focused on coal bearing regions for expeditious transportation as the country grapples with spike in power demand. The plan will also include setting up requisite infrastructure at mines before they are auctioned. The focus is on creating requisite infrastructure in coal and iron ore bearing regions of Bihar, Odisha and Jharkhand
- According to The Economic Times, Apollo Global Management is in advanced talks with L&T Finance Holdings Ltd to acquire real estate loans worth ₹ 8,000-9,000 crore. The L&T Group company is looking to pivot toward the retail segment by pruning its infrastructure and real estate exposure. The deal, pegged at \$1 billion (~₹7800 crore), will also help L&T get cash upfront instead of through staggered payments.
- As per The Economic Times, the insurance regulator is examining a proposal that may allow customers, both retail and corporate, to take loans for buying an insurance and spread premium payment over longer duration. Known as premium financing in insurance parlance, at present the structure is not available in the country
- According to The Economic Times, Moody's Investors Service has upgraded the baseline credit assessments of Axis Bank and another large private sector bank from ba1 to baa3, reflecting improvements in credit fundamentals, particularly asset quality, According to Business Standard, The government has declared the IT resources of HDFC Bank and another large private bank and UPI managing entity NPCI as 'critical information infrastructure', implying any harm to them can have an impact on national security
- As per Live-Mint, National Asset Reconstruction Company (NARCL), the sovereign-backed asset turnaround company, had earlier set itself a deadline of March 31 to acquire ₹ 50,000 crore of dud assets but failed to meet it due to what bankers called procedural reasons. Hence, the deadline was extended to June 30. However, NARCL is still in the process of valuing assets proposed to be sold by lenders and is unlikely that the exercise will be over before June 30
- The Karnataka government has announced the new Aerospace and Defence Policy (2022–27), aiming for the State to be the preferred investment destination for aerospace and defence manufacturing. Under the new policy, the state will develop five aerospace and defence hubs—Bengaluru, Belagavi, Mysuru, Tumakuru and Chamarajanagara. The policy aims to attract investments worth ₹ 60,000 crore in the defence sector in the next five years and develop the state as a manufacturing hub including maintenance, repair, and overhaul (MRO) and space applications for both the Indian market and exports
- In the wake of widespread protests over implementation of Agnipath scheme, the government has approved implementation of 10% reservation in the Indian Coast Guard and defence civilian posts, and all the 16 Defence PSUs. In addition, the government has announced a 10% quota for retired Agniveers in the Central Armed Police Forces (CAPFs) and MoD
- Lt General Arun Puri said the recruitment of soldiers will increase to 50,000-60,000 in the next four to five years from 46,000 and will further increase to 90,000 - 1 lakh. He said registration process is expected to begin soon from this month and the new recruits will be able to join armed forces by end of this financial year
- The Central government has expanded the ambit of the universal services obligation (USO) to include all retail fuel outlets across the country along with those in remote areas to ensure uninterrupted fuel supply
- According to ET Auto, EV charging infrastructure startup EVI Technologies has partnered with HPCL to set up EV chargers at HPCL's fuel pumps. The startup will provide EV infrastructure at HPCL pumps located in major cities and highways in Uttar Pradesh, Bihar and Uttarakhand
- Adani Wilmar has slashed edible oil prices by ₹ 10 to pass on the benefit to consumers as the central government has reduced import duties on edible oil. The price of Fortune refined sunflower oil 1 litre pack has been reduced from ₹ 220 to ₹ 210 and the price of Fortune mustard oil 1 litre pack has been reduced from ₹ 205 to ₹ 195
- Mukesh Ambani's Reliance is considering buying Revlon Inc. days after the latter filed for bankruptcy in the US. Revlon's sales dropped by 21% in 2020. The company has high debt and is also losing market share to rival brands such as Procter & Gamble and Kylie Jenner's cosmetic lines

Nifty Daily Chart

NIFTY [N59901]15877.55,15886.15,15183.40,15335.10, 9298918400, -5.35%
Price Avg(E,20)



Technical Outlook

Equity benchmarks extended losses tracking weak global cues post US FOMC meet outcome. The Nifty ended the week at 15294 down 5.6%. In the coming session, index is likely to open on a flat note tracking mixed Asian cues. We expect correction bias to continue as long as lower high-low formation maintained. Hence, use intraday pullback towards 15360-15392 for creating short position for the target of 15271

The breakdown below key support of 15700 along with across sector sell-off indicates extended corrective phase towards next major support zone of 14800-14600 in coming weeks. However, bearish extreme readings on momentum and sentiment indicator suggest that going aggressive short at lower levels should be avoided as technical pullbacks could not be ruled out. Going ahead, for a meaningful pullback to materialise, index needs to form higher high-low on weekly timeframe along with improvement in market breadth. In the process, 15800 will act as key resistance on up side.

Pivot Points

Index/Stocks	Trend	Close	S1	S2	R1	R2
S&P BSE SENSEX INDEX	Negative	51360.4	50969	50579	51701	52043
NIFTY 50	Negative	15293.5	15184	15075	15401	15509
AARTI INDUS LTD	Negative	688.8	674	660	698	708
ASIAN PAINTS LTD	Negative	2580.2	2541	2502	2638	2696
DIVI LABS LTD	Negative	3482.0	3437	3392	3546	3610
STATE BANK IND	Negative	441.0	436	432	447	452
DR REDDY'S LABS	Negative	4146.7	4043	3938	4276	4404
IPCA LABS LTD	Negative	865.6	851	835	877	887
TATA MOTORS LTD	Negative	389.0	384	377	395	401
INDUSIND BANK	Negative	806.9	796	784	821	834
BATA INDIA LTD	Negative	1636.6	1602	1567	1679	1719
TATA CONSULTANCY	Negative	3088.9	3035	2982	3130	3172
GRANULES INDIA	Negative	242.3	236	231	247	251
BHARAT PETROL	Negative	301.0	297	292	308	316
INDIAN RAILWAY C	Negative	594.4	583	572	603	612
RELIANCE INDS	Neutral	2590.0	2555	2521	2624	2659
AU SMALL FINANCE	Negative	623.5	612	600	633	642

CNX Nifty Technical Picture

	Intraday	Short term
Trend	Down	Down
Support	15220-15150	14600
Resistance	15330-15400	15800
20 day EMA		16075
200 day EMA		16673

Advances/Declines

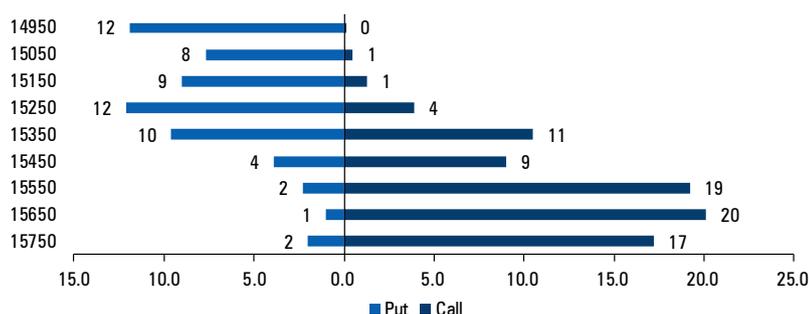
	Advances	Declines	Unchanged
BSE	999	2330	92
NSE	643	1504	50

Daily Technical Calls

- Daily Technical Calls**
- Buy Ashok Leyland in the range 130.50-131.50
 - Sell Havells India in the range of 1071.00-1074.00
- All recommendations of June Future

See Momentum Pick for more details

Nifty Call – Put Strike (Number of shares in lakh) – June, 2022



Intraday Derivative Strategy

i) Bharat Forge Limited (CMP: 628.7)

Buy BHAFOR June Fut at ₹ 627.2-630.2
Target 1: 640.7 Target 2: 658.7
Stop Loss: 616.7

ii) Sbi Cards And Payment Services (CMP: 688)

Sell SBICAR June Fut at ₹ 686.5-689.5
Target 1: 670 Target 2: 643
Stop Loss: 706

See Derivatives view for more details

Results/Events Calendar

06	June Monday	07	June Tuesday	08	June Wednesday	09	June Thursday	10	June Friday	11	June Saturday
JP Household Spending IN Bank Loan Growth IN Deposit Growth		CH FX Reserves UK Service PMI US Trade Balance JP GDP UK Composite PMI		UK Construction PMI EU GDP JP M3 Money Supply CH Trade Balance		JP PPI CH PPI CH CPI		US Core CPI US CPI US Federal Budget Bal			
13	June Monday	14	June Tuesday	15	June Wednesday	16	June Thursday	17	June Friday	18	June Saturday
UK Industrial Production IN Cumulative Industrial Production IN Industrial Production IN Manufacturing Output		JP Ind Prod, US PPI, US Core CPI UK Unemployment Rate, CH Ind. Prodn. IN WPI Food, IN WPI Fuel IN WPI Manf. Inflation, IN CPI IN WPI Inflation, EU Ind Prodn		US Core retail Sales US Retail Sales US Fed int Rate decision		UK Car sales EU Labour Cost Index UK BOE Int Rate Decision		EU Core CPI EU CPI US ind. Prodn US Manf. Prodn			
20	June Monday	21	June Tuesday	22	June Wednesday	23	June Thursday	24	June Friday	25	June Saturday
EU Construction Output		EU Current Account US Existing Home Sales		UK Core CPI UK CPI YoY UK PPI Input EU Consumer Confidence JP Manufacturing PMI		EU Manf PMI, EU Services PMI JP National CPI US Current Account Balance US Manufacturing PMI US service PMI		UK Core Retail sales UK Retail Sales US New Home Sales			
27	June Monday	28	June Tuesday	29	June Wednesday	30	June Thursday	01	July Friday	02	July Saturday
US Core Durable Goods US Pending Home Sales		US Trade Balance US Consumer Confidence Index JP Retail Sales YoY		EU M3 Money Supply YoY US GDP QoQ JP Industrial Production CH Composite PMI CH Manuf PMI, CH Non-Manf PMI		UK Business Investments UK Current Account, UK GDP CH Caixin Manufacturing PMI IN Federal Fiscal Deficit IN Infrastructure Output		IN Nikkei Markit Manf PMI EU Manf PMI UK Manf PMI EU CPI YoY US Manf PMI			
04	July Monday	05	July Tuesday	06	July Wednesday	07	July Thursday	08	July Friday	09	July Saturday
EU PPI JP Service PMI CH Caixin Service PMI		IN Nikkei Service PMI EU Service PMI UK Composite PMI UK Service PMI EU Markit Composite PMI		UK Construction PMI EU Retail Sales (MoM) US Service PMI		CH FX Reserves US Trade Balance JP Current Account n.s.a		US Unemployment Rate CH CPI YoY CH PPI YoY			

Major Economic Events this Week

Date	Event	Country	Period	Expected	Previous
21-Jun	Current Account Balance	EU	June	-	-1.6B
21-Jun	Existing Home Sales	US	June	5.39M	5.61M
22-Jun	Core CPI	UK	June	6.00%	6.20%
22-Jun	CPI	UK	June	9.10%	9.00%
22-Jun	Service PMI	JP	June	-	52.6
22-Jun	Manufacturing PMI	JP	June	-	53.5
23-Jun	Manufacturing PMI	EU	June	53.9	54.6
23-Jun	Service PMI	EU	June	55.0	56.1
23-Jun	Manufacturing PMI	UK	June	54.6	54.6
23-Jun	Service PMI	UK	June	51.8	51.8
23-Jun	Initial Jobless Claims	US	June	225k	229k
23-Jun	Manufacturing PMI	US	June	56.4	57.0
23-Jun	Crude Oil Inventories	US	June	-	1.956M
24-Jun	FX Reserves USD	IN	June	-	601.06B
24-Jun	Retail Sales	UK	June	-0.90%	1.40%

Bulk Deals

Company	Client Name	Type	No. of shares	Price (₹)
NSE				
Fiem Industries Limited	ELEVATION CAPITAL V FII HOLDINGS LIMITED	SELL	4,83,667	1020.0
Rachana Infra Ltd	SKY WANDERERS LLP	SELL	2,00,000	141.0

Recent Releases

Date	Report
June 17, 2022	Sector Update- Media
June 17, 2022	Stock Tales- Sansera Engineering
June 15, 2022	Company Update- Tata Communication
June 14, 2022	Company Update- GR Infra
June 13, 2022	Company Update- Trent



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