

MORNING EQUITY REPORT



TECHNICAL OUTLOOK

- Benchmark index traded on a negative note before closing with 1.44% cut at 15413 level. Banking index performed slightly better than the benchmark index as it closed with 1.04% cut at 32845 level
- India VIX closed with 0.76% gain at 21.30 level
- Among Sectors, METAL and MEDIA index underperformed the benchmark index as they closed with 4.87% and 3.50% cut respectively. Broader market performed in line with the benchmark index as both MIDCAP and SMALLCAP index closed with 1.63% and 1.41% cut.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment
- European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today on weekly expiry with support at 15300 - 15200 level and resistance at 15500 - 15600 level.
- Banking index is likely to trade in line with the benchmark index today with support at 32500 - 32200 level and resistance at 33200 - 33500 level.
- BSOFT has closed with bullish candlestick formation above 21 EMA and it is likely to continue its positive price action today as well.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	15200	15300	15,413	15500	15600
BANK NIFTY	32200	32500	32,845	33200	33500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	15,413	-1.44%
BANK NIFTY	32,845	-1.04%
FINNIFTY	15,271	-1.07%
SENSEX	51,823	-1.35%
VIX	21.30	0.74%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	10,881	-0.85%
NIFTY FMCG	36,963	-0.95%
NIFTY IT	27,488	-1.16%
NIFTY METAL	4,491	-4.87%
NIFTYPHARM	11,939	-1.32%
NIFTY RELATY	376	-2.19%
NIFTY PSE	3,700	-1.37%
NIFTYPTBA	16,452	-1.19%
NIFTYPSUBA	2,402	-0.05%
NIFTYMIDCA	25,768	-1.63%
NIFTYSMLC	8,139	-1.41%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,920.61
DII	1,859.07

Source: NSE

Market Breath (Nifty 50)

Advance	5
Decline	45
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	38,619
5 Days Average	47,249

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
BSOFT	342.6	2.2%	Positive	325.3	333.9	339.0	347.7	352.8	-4.2%	0.44
UPL	613.7	-6.2%	Negative	584.6	599.1	625.5	640.1	666.5	13.1%	0.45

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

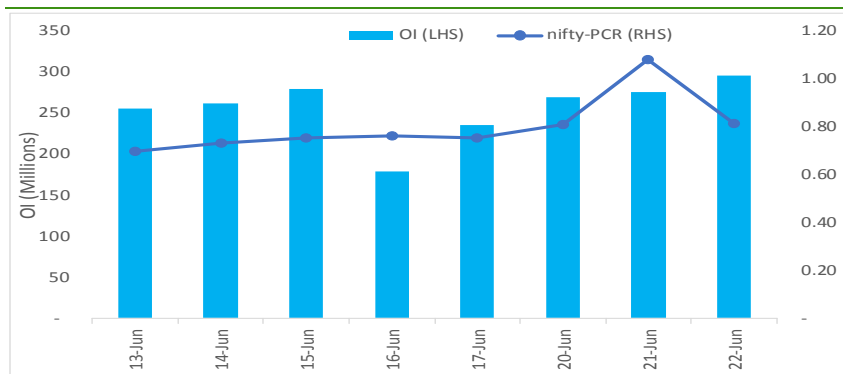
BSOFT



DERIVATIVE SUMMARY

- For Weekly (23 Jun), max OI addition was seen at 15500 call and 15000 put. Max OI is at 16000 call and 15000 put. For Monthly (30 Jun), max OI addition was seen at 15500 call and 14000 put. Max OI is at 16000 call and 15500 put.
- Cumulative Nifty PCR stands at 0.81 (22 Jun) Vs 1.08 (21 Jun).
- Overall FII derivatives data is negative for Tuesday (22 Jun 21).
- In Index futures, there was net addition on the short side resulting in long exposure going down at 20.7% (22 Jun) Vs 21.7% (21 Jun). In Index options, there was net addition in call options - long side and put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (30th June Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	15413	32845
Max OI Call	16000	35000
Max OI Put	15500	32500
Max change in OI Call	15500	33000
Max change in OI Put	14000	32500
PCR (Cumulative)	0.81	0.86

Source: NSE, MNCL Research

EQUITY RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Jignesh Pandya	Senior Research Analyst	jignesh.pandya@mnclgroup.com	022-69936404
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504
Nilesh Shah	Research Associate	nilesh.shah@mnclgroup.com	022-62021604

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 62021604