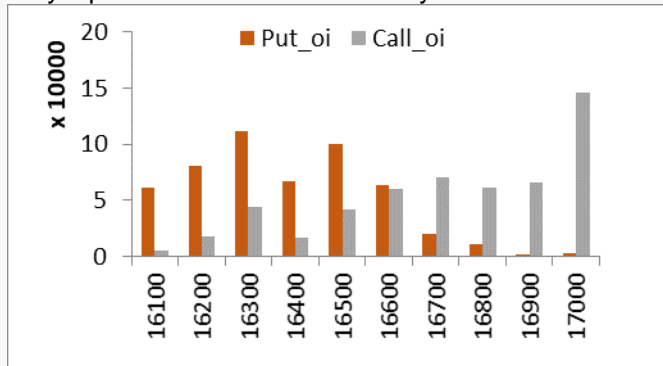


Nifty Futures View		Volatility		Bank Nifty Future View	
Nifty Active Futures	16508.00	India VIX Index	20.84	BankNifty Active Futures	35655.00
Nifty Active Futures OI	1,03,92,850	Nifty ATM Call IV	<b>19.85</b>	BankNifty Active Futures OI	22,82,399
Change in OI	-21000	Nifty ATM Put IV	<b>23.3</b>	Change in OI	1243840
Premium / Discount	-15.00	PCR Index Options	0.82	Premium / Discount	35.00
Inference	Long Unwinding	PCR F&O Total	0.90	Inference	Short Covering

**Nifty Options OI Distribution-Weekly**

**HIGHLIGHTS:**

Nifty futures closed at 16508 on a negative note with 0.20% decrease in the open interest indicating Long Unwinding.

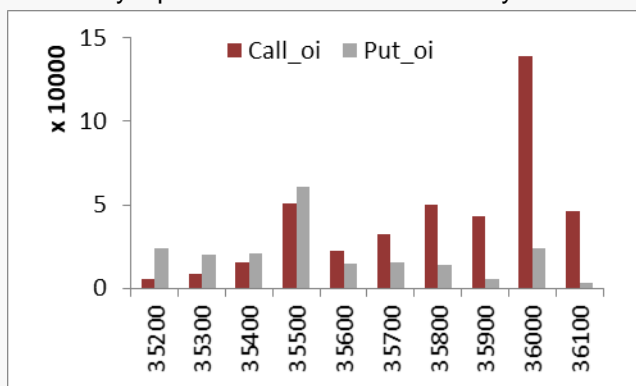
Nifty Futures closed at a discount of 15 points compared to the previous day discount of 7 points.

BankNifty closed at 35655 on positive note with 5.75% decrease in open interest indicating Short Covering.

BankNifty Futures closed at a premium of 35 points compared to the previous day premium of 53 points.

FII's were **Sellers** in **Index Futures** to the tune of **1276** crores and were **Sellers** in **Index Options** to the tune of **363** crores, **Sellers** in the Stock Futures to the tune of **1237** crores. **Net Sellers** in the derivative segment to the tune of 2919 crores.

India VIX index is at 20.84 v/s 20.47. Nifty ATM call option IV is currently 19.85 whereas Nifty ATM Put option IV is quoting at 23.30

**Bank Nifty Options –OI Distribution Weekly**


Index options PCR is at 0.82 v/s 1.10 & F&O Total PCR is at 0.9

Nifty Put options OI distribution shows that 16300 has highest OI concentration followed by 16500 & 16400 which may act as support for current expiry.

Nifty Call strike 17000 followed by 16700 witnessed significant OI concentration and may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 35500 has highest OI concentration followed 36000 which may act as support for current expiry.

BankNifty Call strike 36000 followed by 36200 witnessed significant OI concentration and may act as resistance for current expiry.

**SECURITIES IN BAN PERIOD:**
**Stock Futures - Long Build**

Symbol	Fut Price	% Chg	Open Interest	% Chg
COROMANDEL	955.65	1.48%	1327875.00	14.51%
VOLTAS	1041.45	2.46%	3008000.00	14.35%
ASHOKLEY	140.40	1.74%	40523500.00	10.77%
GUJGASLTD	561.70	0.69%	2023750.00	7.93%

**Stock Futures - Short Build Up**

Symbol	Fut Price	% Chg	Open Interest	% Chg
BAJAJ-AUTO	3563.30	-4.56%	2813500.00	16.06%
DELTACORP	212.80	-2.92%	15479000.00	11.46%
AARTIIND	750.10	-1.76%	3596350.00	9.50%
OBEROIRLT	797.10	-1.08%	5107900.00	7.34%

**Nifty 50 Open Interest (OI) Dashboard**

<b>HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE &amp; PE</b>					
<b>NIFTY 50</b>	<b>CE STRIKE</b>	<b>CE OI</b>	<b>CMP</b>	<b>PE Strike</b>	<b>PE OI</b>
ADANIPTS	800	1370000	737.4	700	905000
APOLLOHOSP	4000	119375	3849.95	3000	55375
ASIANPAINT	3000	589650	2855	2800	205200
AXISBANK	700	3298800	688	650	1132800
BAJAJ-AUTO	4000	475750	3723	3400	86750
BAJAJFINSV	14000	68850	12585	12000	26050
BAJFINANCE	7000	233125	6015.4	6000	189500
BHARTIARTL	700	1986450	695.2	700	1173250
BPCL	330	1933200	325.5	300	932400
BRITANNIA	3700	54800	3560	3500	23000
CIPLA	1000	549900	982.3	900	176800
COALINDIA	200	5422200	196.8	180	3494400
DIVISLAB	4000	265000	3559.9	3500	90800
DRREDDY	4500	128875	4320	4300	64250
EICHERMOT	3000	99400	2776.25	2700	71050
GRASIM	1500	279775	1445.9	1400	132050
HCLTECH	1100	1068900	1023.9	1000	375200
HDFC	2400	766800	2331.95	2300	384900
HDFCBANK	1500	3163050	1396.1	1400	1836450
HDFCLIFE	600	657800	608	600	327800
HEROMOTOCO	2800	182700	2758	2300	670200
HINDALCO	500	3314225	410.4	400	1236250
HINDUNILVR	2400	747300	2306.9	2200	182700
ICICIBANK	800	2520375	752.95	700	2107875
INDUSINDBK	1000	818100	931.5	900	1010700

<b>HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE &amp; PE</b>					
<b>NIFTY 50</b>	<b>CE STRIKE</b>	<b>CE OI</b>	<b>CMP</b>	<b>PE Strike</b>	<b>PE OI</b>
INFY	1600	1684800	1487	1400	786600
ITC	280	10492800	271.5	250	3977600
JSWSTEEL	600	922050	570.9	500	1143450
KOTAKBANK	1900	716400	1871	1800	473200
LT	1660	1768700	1650	1600	381225
M&M	1100	1420300	1047	1000	1651300
MARUTI	9000	156500	7930	7000	111500
NESTLEIND	19000	9875	17250	16000	4525
NTPC	160	6121800	157.05	150	2758800
ONGC	160	11827200	150.1	140	3237850
POWERGRID	250	2591838	228.9	250	6010291
RELIANCE	2700	2134750	2635	2600	922000
SBILIFE	1200	263250	1150.05	1100	175500
SBIN	500	5233500	469.25	460	2791500
SHREECEM	22000	1950	21780	21000	1075
SUNPHARMA	900	1467900	842.9	800	790300
TATACONSUM	780	392850	762	700	207900
TATAMOTORS	450	5234025	445	400	3643725
TATASTEEL	1100	4136525	1061	1000	1311975
TCS	3500	484050	3359.15	3200	293100
TECHM	1200	1008600	1147.65	1100	326400
TITAN	2300	841500	2195	2000	427125
ULTRACEMCO	6200	70900	5982	6000	36300
UPL	800	837200	780.85	750	396500
WIPRO	480	2320000	471.7	400	1012800

**Participant wise Change in Open Interest for Today.**

	<b>INDEX FUTURE</b>		<b>STOCK FUTURE</b>		<b>INDEX CALLS</b>		<b>INDEX PUTS</b>	
	<b>LONG</b>	<b>SHORT</b>	<b>LONG</b>	<b>SHORT</b>	<b>LONG</b>	<b>SHORT</b>	<b>LONG</b>	<b>SHORT</b>
FII	-7547	8436	-9554	16630	35611	60998	37886	18639
DII	-283	2657	-1232	-9584	0	0	1905	0
PRO	-4482	-1599	10821	1704	136318	182886	-31012	16564
CLIENT	6163	-15643	13656	4941	463300	391345	217048	190624
TOTAL	-6149	-6149	13691	13691	635229	635229	225827	225827

**Disclosures:**

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

1. Axis Securities Ltd. (ASL) is a SEBI Registered Research Analyst having registration no. INH000000297. ASL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. ASL is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on [www.axisbank.com](http://www.axisbank.com).
2. ASL is registered with the Securities & Exchange Board of India (SEBI) for its stock broking & Depository participant business activities and with the Association of Mutual Funds of India (AMFI) for distribution of financial products and also registered with IRDA as a corporate agent for insurance business activity.
3. ASL has no material adverse disciplinary history as on the date of publication of this report.
4. I/We, authors (Research team) and the name/s subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect my/our views about the subject issuer(s) or securities. I/We (Research Analyst) also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. I/we or my/our relative or ASL or its Associate does not have any financial interest in the subject company. Also I/we or my/our relative or ASL or its Associates may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Since associates of ASL are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this report. I/we or my/our relative or ASL or its associate does not have any material conflict of interest. I/we have not served as director / officer, etc. in the subject company in the last 12-month period.

**Research Team**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	<a href="mailto:rajesh.palviya@axissecurities.in">rajesh.palviya@axissecurities.in</a>
2	Rahil Vora	Derivative Analyst	<a href="mailto:rahil.vora@axissecurities.in">rahil.vora@axissecurities.in</a>
3	Hemang.Gor	Derivative Analyst	<a href="mailto:hemang.gor@axissecurities.in">hemang.gor@axissecurities.in</a>

5. ASL or its Associates has not received any compensation from the subject company in the past twelve months. I/We or ASL or its Associate has not been engaged in market making activity for the subject company.
6. In the last 12-month period ending on the last day of the month immediately preceding the date of publication of this research report, ASL or any of its associates may have:
  - i. Received compensation for investment banking, merchant banking or stock broking services or for any other services from the subject company of this research report and / or;
  - ii. Managed or co-managed public offering of the securities from the subject company of this research report and / or;
  - iii. Received compensation for products or services other than investment banking, merchant banking or stock broking services from the subject company of this research report;

ASL or any of its associates have not received compensation or other benefits from the subject company of this research report or any other third-party in connection with this report.

**Term& Conditions:**

This report has been prepared by ASL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ASL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. ASL will not treat recipients as customers by virtue of their receiving this report.

**Disclaimer:**

Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to the recipient's specific circumstances. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient.

This report may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. Certain transactions, including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. ASL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc. Past performance is not necessarily a guide to future performance. Investors are advised necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice.

ASL and its affiliated companies, their directors and employees may; (a) from time to time, have long or short position(s) in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities or earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or investment banker, lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting this document.

ASL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that ASL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. ASL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Neither this report nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ASL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.

The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The Company reserves the right to make modifications and alternations to this document as may be required from time to time without any prior notice. The views expressed are those of the analyst(s) and the Company may or may not subscribe to all the views expressed therein.

**Copyright in this document vests with Axis Securities Limited.**

Axis Securities Limited, SEBI Single Reg. No.- NSE, BSE & MSEI – INZ000161633, ARN No. 64610, CDSL-IN-DP-CDSL-693-2013, SEBI-Research Analyst Reg. No. INH 000000297, SEBI Portfolio Manager Reg. No.- INP000000654, Main/Dealing off.- Unit No. 2, Phoenix Market City, 15, LBS Road, Near Kamani Junction, Kurla (west), Mumbai-400070, Tel No. – 022 40508080 / 022 61480808, Reg. off.- Axis House, 8th Floor, Wadia International Centre, PandurangBudhkar Marg, Worli, Mumbai – 400 025.Compliance Officer: AnandShaha, E-Mail ID: compliance.officer@axisdirect.in,Tel No: 022-42671582.

# Derivatives

Worried about market swings?  
Make the most of it using Derivatives (F&O)



**Hedge Risk**

**Low on Cost**

**Flexible**

Activate for free

Learn more