

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.50400 - 50200 levels whereas resistance is at Rs.50900- 51100 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.59100 - 58700 levels whereas resistance is at Rs.60300 - 60700 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.8080 - 8000 levels whereas resistance is at Rs. 8370 - 8450 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.688 - 682 levels whereas resistance is at Rs.706 - 712 levels.

CHART OF THE DAY

MCX- COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with negative bias during the last trading session; prices are trading below downward sloping trend line.
- For Intraday session immediate support is at 688 - 682 level and resistance at 706 - 712. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 688 - 682 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 AUG 2022	50,800	51,060	50,560	50,619	7,219	-0.56%	-0.42%	-0.39%	7.87%
SILVER	05 JUL 2022	60,374	60,618	59,444	59,483	19,050	-1.92%	-2.39%	-3.33%	-12.36%
CRUDE OIL	19 JUL 2022	8,289	8,383	8,084	8,215	50,379	-1.63%	-3.69%	-3.91%	49.28%
NATURAL GAS	27 JUN 2022	531	536	483	496	49,785	-7.86%	-8.67%	-29.00%	91.21%
COPPER	30 JUN 2022	720	725	695	696	8,301	-4.72%	-6.11%	-10.76%	-2.88%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	50246	50433	50,746	50933	51119	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
SILVER	58674	59079	59,848	60253	60657	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
CRUDE OIL	7928	8072	8,227	8371	8514	Sell	Strong Sell	Strong Sell	Strong Sell	Strong Buy
NATURAL GAS	452	474	505	527	549	Buy	Strong Sell	Strong Sell	Strong Sell	Neutral
COPPER	675	686	705	716	726	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell

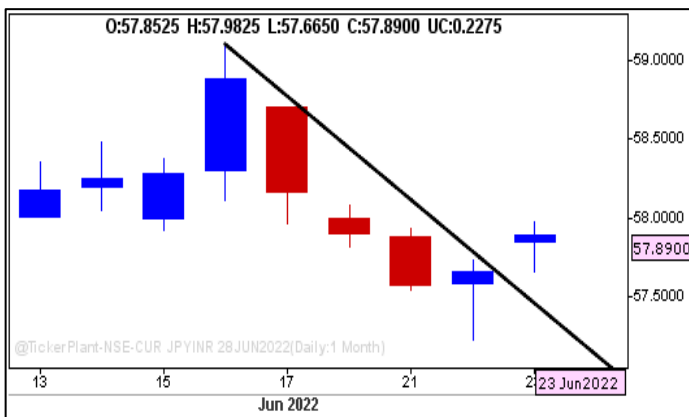
Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 78.10 levels whereas resistance is placed at 78.50 levels. The pair is expected to trade range bound until either side level is breached.
- The EUR/INR futures pair has support at 82.10 levels whereas resistance is placed at 82.50 levels. The pair is expected to trade range bound until either side level is breached.
- The GBP/INR futures pair has support at 95.40 levels whereas resistance is placed at 95.80 levels. The pair is expected to find support at lower levels and trade firm above 95.80 level up to 96.00 and 96.20 levels.
- The JPY/INR futures pair has support at 57.70 levels whereas resistance is placed at 58.00 levels. The pair is expected to find support at lower levels and trade firm above 58.00 level up to 58.20 and 58.40 levels.

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with positive bias and managed to closed above downward sloping trending line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 57.70 level should be taken as buying opportunity targeting 58.00 – 58.20 levels on higher side
- For Intraday session, it has support at 57.70 – 57.50 levels whereas resistance is placed at 58.00 – 58.20 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 JUN 2022	78.2075	78.4025	78.2075	78.3025	2,004,623	-0.07%	0.21%	0.90%	5.52%
EURINR	28 JUN 2022	82.705	82.855	82.21	82.3125	265,174	-0.24%	0.09%	-0.95%	-7.12%
GBPINR	28 JUN 2022	95.955	96.03	95.39	95.62	320,878	-0.41%	-0.53%	-1.46%	-7.49%
JPYINR	28 JUN 2022	57.8525	57.9825	57.665	57.88	72,976	0.38%	-0.50%	-4.94%	-13.60%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	78.11	78.21	78.30	78.40	78.50	Buy	Buy	Buy	Neutral	Neutral
EURINR	81.81	82.06	82.46	82.71	82.96	Buy	Neutral	Neutral	Neutral	Sell
GBPINR	95.04	95.33	95.68	95.97	96.26	Buy	Buy	Neutral	Neutral	Sell
JPYINR	57.53	57.70	57.84	58.02	58.20	Buy	Buy	Neutral	Neutral	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, June 24, 2022					
11:30	GBP	***	Retail Sales (MoM) (May)	-0.7%	1.4%
15:30	EUR	***	EU Leaders Summit		
19:30	USD	***	New Home Sales (May)	588K	591K

Source: Investing.com

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