

MARKET AT A GLANCE

Wednesday, 15 June 2022



Indices Update

Indices	Rate	% Chg
Dow Jones	30364.83	-0.50
Shanghai	3311.24	-0.09
Sensex	52693.57	-1.84
MSCI Asia Pacific	159.89	-0.97

Currencies

Currencies	Rate	% Chg
USDINR	78.003	0.01
EURUSD	1.0443	0.28
USDJPY	135.22	-0.18
Dollar Index	105.192	-0.31

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1816.7	0.34
Silver (\$/oz)	21.18	1.08
NYMEX Crude Oil (\$/bbl)	119.25	0.27
NYMEX NG (\$/mmbtu)	7.33	1.96
COMEX Copper (\$/Lbs)	4.1925	0.62
LME NICKEL (\$/T)	25259	0.00
LME LEAD (\$/T)	2097.5	0.65
LME ZINC (\$/T)	3639	1.90
LME ALUMINIUM (\$/T)	2599	1.60

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	50545	0.58
Silver mini	60967	1.86
Crude oil	9420	0.23
Natural Gas	597	4.10
Copper	768.80	2.53
Nickel	2290.00	0.05
Lead	182.30	0.14
Zinc	316.30	2.08
Aluminium	223.40	2.74

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Mild recovery can be seen as long as the support of \$1810 remains undisturbed. A direct drop below the same would trigger further weakness.	↔
Silver LBMA Spot	While prices stays above the support of \$20.50, upticks likely to continue the day. A direct drop below \$20 would trigger major liquidation.	↔
Crude Oil NYMEX	Rallies would continue while prices stay above \$118. Consistent trades below \$115 is a weak signal.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Choppy trading with mild negative bias expected as long as prices stay below Rs 50600. A direct rise above the same would trigger rallies.	↔
Silver KG Jul	As long as prices stay below Rs 60500, expect weakness for the day. Consistent trades above Rs 61000 may see rallies.	↔
Crude Oil Jun	Expect buying interest to continue while prices stay above Rs 9300. Break below Rs 8900 is a short term weak signal.	↔
Natural Gas Jun	Liquidation pressure may continue while prices stay below Rs 598. A direct rise above Rs 620 would negate the view and take prices higher.	↔
Copper Jun	Bullish outlook likely to continue while prices stays above Rs 790. Consistent trades below Rs 770 is a sign of weakness.	↔
Nickel Jun	Volume less trades inside Rs 1880-2400 levels likely to continue in near future.	↔
Zinc Jun	A mild turnaround is expected while the support of Rs 308 hold the downside. A direct break of which would extend liquidation pressure.	↔
Lead Jun	Expect a congested trade inside Rs 189-179 levels and breaking either the sides would suggest fresh directional moves.	↔
Aluminium Jun	A direct turn above Rs 220 may see recovery rallies. However, consistent trades below Rs 216 would see weakness for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN2	50008	49822	49492	50338	50524	50854	51040
	GOLDM JUN2	50074	49897	49594	50377	50554	50857	51034
	GOLDGUINEA MAY2	40142	40008	39773	40377	40511	40746	40880
	SILVER JUL2	59089	58678	57997	59770	60181	60862	61273
	SILVERM JUN2	59464	59074	58438	60100	60490	61126	61516
	SILVERMIC JUN2	59507	59130	58510	60127	60504	61124	61501
BASE METALS	COPPER JUN2	781.1	772.3	760.0	793.4	802.2	814.5	823.3
	NICKEL JUN2	2486.5	2483.2	2481.5	2488.2	2491.5	2493.2	2496.5
	LEAD JUN2	185.1	183.6	182.4	186.3	187.8	189.0	190.5
	ZINC JUN2	347.2	338.1	327.6	357.7	366.8	377.3	386.4
	ALUMINIUM JUN2	252.7	248.5	241.8	259.4	263.6	270.3	274.5
ENERGY	CRUDEOIL JUL2	9280	9163	8985	9458	9575	9753	9870
	NATURALGAS JUN2	518.5	463.5	376.0	606.0	661.0	748.5	803.5
INDICES	MCX METELDEX	21877	21680	21560	21997	22194	22314	22511
	MCX BULLDEX	14127	14064	13955	14236	14299	14408	14471

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY2	1774.9	1762.6	1755.5	1781.9	1794.3	1801.3	1813.6
	SILVR 5000 MAY2	23.51	23.20	23.00	23.71	24.02	24.22	24.53
	LIGHT CRUDE JUN2	115.90	112.73	108.84	119.79	122.96	126.85	130.02
	NAT GAS JUN22	6.55	5.84	4.67	7.72	8.43	9.60	10.31
	HG COPPER MAY2	4.30	4.28	4.25	4.33	4.35	4.38	4.40
LME	NICKEL	27330	34915	35330	26915	19330	18915	11330
	ZINC	3205	3363	3137	3431	3273	3499	3341
	LEAD	2277	2329	2413	2193	2141	2057	2005
	ALUMINIUM	2741	2673	2740	2674	2742	2675	2743

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
15.Jun.22	SILVERM	JUN	BUY	59900.00	60450.00	61200.00	59450.00	59854.00
15.Jun.22	MCXBULLDEX	JUN	BUY	14190.00	14240.00	14330.00	14070.00	14190.00
15.Jun.22	ZINC	JUN	BUY	310.00	312.00	315.20	307.00	309.85

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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