

# MARKET AT A GLANCE

Thursday, 23 June 2022



## Indices Update

Indices	Rate	% Chg
Dow Jones	30483.13	-0.15
Shanghai	3266.31	-0.09
Sensex	52532.07	-1.84
MSCI Asia Pacific	156.395	-1.48

## Currencies

Currencies	Rate	% Chg
USDINR	78.175	0.02
EURUSD	1.0575	0.09
USDJPY	135.82	-0.32
Dollar Index	104.121	-0.07

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1836	0.04
Silver (\$/oz)	21.385	-0.17
NYMEX Crude Oil (\$/bbl)	103.96	-2.10
NYMEX NG (\$/mmbtu)	6.745	-1.65
COMEX Copper (\$/Lbs)	3.91	-0.94
LME NICKEL (\$/T)	24449	0.00
LME LEAD (\$/T)	2027.5	0.62
LME ZINC (\$/T)	3534	-0.49
LME ALUMINIUM (\$/T)	2519	-0.79

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	50762	-0.27
Silver mini	60671	-0.49
Crude oil	8138	-2.55
Natural Gas	528.33	-1.85
Copper	740.44	1.37
Nickel	2144.00	0.00
Lead	186.19	-0.54
Zinc	312.24	-1.44
Aluminium	217.51	0.19

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery upticks can be seen as long as the support of \$1815 remains undisturbed. A direct drop below the same would trigger further weakness.	↔
Silver LBMA Spot	Choppy with mild negative bias expected while prices stay below \$22.50. A direct turn above the same would trigger rallies.	↔
Crude Oil NYMEX	While prices stay below the support of \$107 expect liquidation pressure to continue the day. Else, choppy trading is on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Choppy with mild recovery upside expected as long as prices stay above Rs 50600. A direct drop below the same is a weak signal.	↔
Silver KG Jul	Support of Rs 60500 if holds, expect a recovery turnaround for the day. A direct rise below Rs 60100 is a liquidation sign.	↔
Crude Oil Jul	Expect liquidation pressure as prices stay below the stiff resistance of Rs 8600. Anyhow major support is placed at Rs 7900.	↓
Natural Gas Jun	Corrective selling pressure would continue if prices are unable to break above Rs 560. Major support is seen at Rs 514.	↔
Copper Jun	Inability to move past Rs 750 selling pressure may continue the day. Consistent trades above the same is a recovery sign.	↔
Nickel Jun	Volume less trades inside Rs 1880-2400 levels likely to continue in near future.	↔
Zinc Jun	Weakness may continue if prices are unable to move past Rs 320. However, major support is placed at Rs 305.	↔
Lead Jun	Congested trades inside Rs 189-179 levels remains on cards and breaking either the sides would suggest fresh directional moves.	↔
Aluminium Jun	Recovery momentum can be seen if prices remain hold the support of Rs 210. Unexpected drop below the same is a sign of major liquidation.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN2	50569	50233	49945	50857	51193	51481	51817
	GOLDM JUN2	50593	50289	50036	50846	51150	51403	51707
	GOLDGUINEA MAY2	40443	40287	40158	40572	40728	40857	41013
	SILVER JUL2	60140	59633	59152	60621	61128	61609	62116
	SILVERM JUN2	60475	59979	59492	60962	61458	61945	62441
	SILVERMIC JUN2	60500	60003	59499	61004	61501	62005	62502
BASE METALS	COPPER JUN2	781.1	772.3	760.0	793.4	802.2	814.5	823.3
	NICKEL JUN2	2486.5	2483.2	2481.5	2488.2	2491.5	2493.2	2496.5
	LEAD JUN2	185.1	183.6	182.4	186.3	187.8	189.0	190.5
	ZINC JUN2	347.2	338.1	327.6	357.7	366.8	377.3	386.4
	ALUMINIUM JUN2	252.7	248.5	241.8	259.4	263.6	270.3	274.5
ENERGY	CRUDEOIL JUL2	8044	7737	7508	8273	8580	8809	9116
	NATURALGAS JUN2	521.5	504.8	494.3	532.0	548.7	559.2	575.9
INDICES	MCX METELDEX	21877	21680	21560	21997	22194	22314	22511
	MCX BULLDEX	14299	14204	14129	14374	14469	14544	14639

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN2	1774.9	1762.6	1755.5	1781.9	1794.3	1801.3	1813.6
	SILVR 5000 JUN2	23.51	23.20	23.00	23.71	24.02	24.22	24.53
	LIGHT CRUDE AUG2	100.63	96.97	92.40	105.20	108.86	113.43	117.09
	NAT GAS JUL22	6.63	6.42	6.27	6.78	6.98	7.13	7.34
	HG COPPER JUN2	4.30	4.28	4.25	4.33	4.35	4.38	4.40
LME	NICKEL	27647	35548	36597	26598	18697	17648	9747
	ZINC	3229	3411	3197	3443	3261	3475	3293
	LEAD	2289	2353	2461	2181	2117	2009	1945
	ALUMINIUM	2713	2618	2709	2622	2717	2626	2721

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
23.Jun.22	NATURAL GAS	JUN	SELL	538.00	535.00	529.00	546.50	538.30
23.Jun.22	CRUDE OIL	JUL	SELL	8350.00	8320.00	8230.00	8445.00	8351.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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