

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile on monthly expiry day before closing with 0.12% cut at 15780 level. Banking index outperformed the benchmark index as it closed with 0.47% gain at 33425 level
- India VIX closed with 0.27% cut at 21.84 level
- Among Sectors, ENERGY and BANKING index outperformed the benchmark index as they closed with 0.54% and 0.47% gains while METAL and AUTO index were the laggards as they closed with 1.99% and 1.26% cut respectively. Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.82% and 0.46% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than 5-day average. FII were net sellers while DII were net buyers in the cash segment
- European markets (DAX) and markets (DJIA) closed lower yesterday. Asian Markets are following suit and largely trading lower today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today with support at 15650 - 15550 level and resistance at 15900 - 16000 level.
- Banking index is likely to trade in line with the benchmark index today with support at 33000 - 32700 level and resistance at 33700 - 34000 level.
- MAPMYINDIA has closed with bullish candlestick formation above 21 EMA and it is likely to continue its positive price action today as well.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	15550	15650	15,780	15900	16000
BANK NIFTY	32700	33000	33,425	33700	34000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	15,780	-0.12%
BANK NIFTY	33,425	0.47%
FINNIFTY	15,474	0.42%
SENSEX	53,019	-0.02%
VIX	21.84	-0.27%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	11,701	-1.26%
NIFTY FMCG	37,665	-0.06%
NIFTY IT	27,843	-1.05%
NIFTY METAL	4,661	-1.99%
NIFTYPHARM	12,159	-0.42%
NIFTY RELATY	385	-1.19%
NIFTY PSE	3,820	-0.98%
NIFTYPTBA	16,721	0.15%
NIFTYPSUBA	2,435	-1.05%
NIFTYMIDCA	26,453	-0.82%
NIFTYSMLC	8,445	-0.46%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-1,138.05
DII	1,378.20

Source: NSE

Market Breath (Nifty 50)

Advance	13
Decline	36
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	47,835
5 Days Average	43,417

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
MAPMYINDIA	1,411.9	2.7%	Positive	1,296.0	1,354.0	1,388.9	1,446.9	1,481.8	-	-
DEEPAKNTR	1,736.4	-3.3%	Negative	1,667.5	1,701.9	1,764.5	1,798.9	1,861.5	2.4%	0.56

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

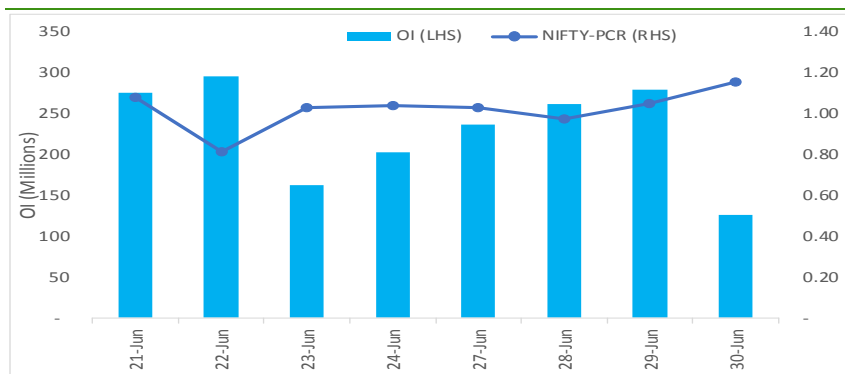
MAPMYINDIA



DERIVATIVE SUMMARY

- For Weekly expiry (07 Jul), max OI addition was seen at 15800 call and 15800 put. Max OI is at 16000 call and 15800 put. For Monthly expiry (28 Jul), max OI addition was seen at 16500 call and 15500 put. Max OI is at 16500 call and 15000 put.
- Cumulative Nifty PCR stands at 1.16 (30 Jun) Vs 1.05 (29 Jun)
- Overall FII derivatives data is mixed for Thursday (30 Jun 21)
- In Index futures, there was net unwinding on the short side resulting in long exposure going down at 14.7% (30 Jun) Vs 15.9% (29 Jun). In Index options, there was net unwinding due to weekly options expiry.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (28th July Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	15780	33425
Max OI Call	16500	35000
Max OI Put	15000	30000
Max change in OI Call	16500	31400
Max change in OI Put	15500	30000
PCR (Cumulative)	1.16	0.91

Source: NSE, MNCL Research

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