



## News Box

- Gold extended its slow rebound from a monthly low as market sentiments dwindle amid inflation and Fed rate hikes.
- Indian rupee rose on Monday adding to the gains of the previous week owing to stronger domestic equities despite the rise in Dollar index.
- Crude oil futures were on a downtrend as Omicron fears outweighed supply concerns.
- 10 Yr. US treasury yields rose in anticipation of quicker rate hikes and tightening of policies by the Federal Reserve.



## OUTLOOK - USDINR

We continue to stick to our view aiming 73.82, but yesterday's test of 74 may take some momentum off downsides. Reversal prospects depend on ability to float 74.07.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.2050	-0.38	73.7567	74.0067	74.1058	74.2567	74.3558	74.5067	74.7567
EURINR	84.1550	-0.14	83.5800	83.8950	84.0250	84.2100	84.3400	84.5250	84.8400
GBPINR	100.8275	-0.06	100.2792	100.5742	100.7008	100.8692	100.9958	101.1642	101.4592
JPYINR	64.3250	-0.07	63.9117	64.1017	64.2133	64.2917	64.4033	64.4817	64.6717
EURUSD	1.1339	0.35	1.1314	1.1327	1.1333	1.1340	1.1346	1.1353	1.1366
GBPUSD	1.3580	0.59	1.3535	1.3560	1.3570	1.3585	1.3595	1.3610	1.3635
USDJPY	115.4400	-0.21	114.7633	115.1333	115.2867	115.5033	115.6567	115.8733	116.2433

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