

### **COMMODITY OUTLOOK**

## **Daily Commodity Market Updates**

#### **News in headlines:**

- U.S. focused on existing metals talks, Tai tells S. Korean trade chief
- Oil Rally Gathers Pace as WTI Heads for a Sixth Weekly Advance
- Exclusive-White House mulls extension of Trump-era solar tariffs, with tweaks

## **Chart of the day:**



CRUDEOIL: CRUDEOIL is continuing its bullish momentum and there are no signal of weakness where 6650-6700 is an immediate target level. On the downside 6430 intraday and immediate support level. While below 6430 lead further weakness toward 6390-6300 levels.

#### **Technical View:**

- Bullion: Day trend is indicating sideways in Gold & uptrend in Silver.
- Energy: Day trend is indicating uptrend in Crude oil & Natural gas.
- Base metals: Day trend in base metal is indicating to sideways to upside.



## **Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	<b>S1</b>	<b>S2</b>	<b>S</b> 3	TREND
GOLD	49053	48801	48356	48104	47659	47407	46962	SIDEWAYS
SILVER	64796	64148	63046	62398	61296	60648	59546	SIDEWAYS
BULLDEX	14531	14441	14270	14180	14009	13919	13748	SIDEWAYS

## **Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	<b>S</b> 3	TREND
CRUDEOIL	6901	6780	6668	6547	6435	6314	6202	UPTREND
NATURALGAS	360.73	341.57	331.33	312.17	301.93	282.77	272.53	UPTREND
MCXENRGDEX	6859	6730	6660	6531	6461	6332	6262	UPTREND

# **Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	<b>S</b> 3	TREND
ALUMINIUM	255.03	252.37	250.33	247.67	245.63	242.97	240.93	UPTREND
NICKEL	1769	1750	1732	1714	1696	1677	1659	UPTREND
ZINC	310.27	306.03	303.22	298.98	296.17	291.93	289.12	UPTREND
COPPER	769.33	764.87	759.03	754.57	748.73	744.27	738.43	UPTREND
LEAD	189.75	188.80	187.95	187.00	186.15	185.20	184.35	UPTREND
METLDEX	18634	18492	18379	18237	18124	17982	17869	UPTREND



## **Important Data Today:**

- Core PCE Price Index m/m (USD)(Time:07.00pm)
- Revised UoM Consumer Sentiment (USD)(Time: 08.30pm)

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